

**06-1005 UNITED STATES V. SANTOS**

DECISION BELOW: 461 F.3d 886

LOWER COURT CASE NUMBER: 04-4221, 05-2316

**QUESTION PRESENTED:**

The principal federal money laundering statute, 18 U.S.C. 1956(a)(1), makes it a crime to engage in a financial transaction using the "proceeds" of certain specified unlawful activities with the intent to promote those activities or to conceal the proceeds. The question presented is whether "proceeds" means the gross receipts from the unlawful activities or only the profits, i.e., gross receipts less expenses.

**CERT. GRANTED 4/23/2007**