1 IN THE SUPREME COURT OF THE UNITED STATES 2 - - - - - - - - - - - - x : 3 CITIZENS UNITED, 4 Petitioner : 5 : No. 08-205 v. 6 FEDERAL ELECTION : 7 COMMISSION. : - - - - - - - - - - - - x 8 9 Washington, D.C. 10 Tuesday, March 24, 2009 11 12 The above-entitled matter came on for oral 13 argument before the Supreme Court of the United States 14 at 10:09 a.m. 15 APPEARANCES: THEODORE B. OLSON, ESQ., Washington, D.C; on behalf of 16 17 the Petitioner. 18 MALCOLM L. STEWART, ESQ., Deputy Solicitor General, 19 Department of Justice, Washington, D.C.; on 20 behalf of the Respondent. 21 22 23 24 25

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1	PROCEEDINGS
2	(10:09 a.m.)
3	CHIEF JUSTICE ROBERTS: We will hear
4	argument today in Case 08-205, Citizens United v. The
5	Federal Election Commission.
6	Mr. Olson.
7	ORAL ARGUMENT OF THEODORE B. OLSON
8	ON BEHALF OF THE PETITIONER
9	MR. OLSON: Mr. Chief Justice, and may it
10	please the Court:
11	Participation in the political process is
12	the First Amendment's most fundamental guarantee. Yet
13	that freedom is being smothered by one of the most
14	complicated, expensive, and incomprehensible regulatory
15	regimes ever invented by the administrative state.
16	In the case that you consider today, it is a
17	felony for a small, nonprofit corporation to offer
18	interested viewers a 90-minute political documentary
19	about a candidate for the nation's highest office, that
20	General Electric, National Public Radio, or George Soros
21	may freely broadcast. Its film may be shown in
22	theaters, sold on DVDs, transmitted for downloading on
23	the Internet, and its message may be distributed in the
24	form of a book. But its producers face 5 years in
25	prison if they offer it in the home through the vehicle

1 of Video On Demand.

2 Because the limitation on speech, political 3 speech, is at the core of the First Amendment, the 4 government has a heavy burden to establish each 5 application of a restriction on that form of speech is a 6 narrowly tailored response to a compelling governmental 7 interest. The government cannot prove and has not 8 attempted to prove that a 90-minute documentary made available to people who choose affirmatively to receive 9 10 it, to opt in, by an ideologically oriented small 11 corporation poses any threat of quid pro quo corruption or its appearance. Indeed, this documentary is the very 12 13 definition of robust, uninhibited debate about a subject 14 of intense political interest that the First Amendment 15 is there to quarantee. JUSTICE SOUTER: Mr. Olson, if the film were 16 17 distributed by General Motors, would your argument be 18 the same? MR. OLSON: Well, it wouldn't -- definitely 19

would not be the same because there are several aspects of the argument that we present. However, in one respect, it would. A 90-minute documentary was not the sort of thing that the -- the BCRA -- the Congress was intended to prohibit. In fact, as the -- as the Reporters Committee for -- for Freedom of Speech points

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1 out, the documentary is indistinguishable from other 2 news media commentary --3 JUSTICE SOUTER: But the -- the point, then, 4 of similarity is you would, whether it was offered by 5 General Motors or offered by -- by this Petitioner, in effect call for some qualification of the -- the general б 7 rule allowing limitations on corporate political 8 activity of the speech variety? 9 MR. OLSON: Yes, we would, although it is a 10 very important factor. 11 JUSTICE SOUTER: So how would we draw the 12 line? 13 MR. OLSON: Well, one of the reasons that -one of the bases upon which you would draw the line is 14 15 to look at the documentary -- the voluminous documentary 16 record that the government cites and this Court cited in 17 the McConnell case as a justification for the 18 restrictions themselves. As --19 JUSTICE SOUTER: Well, would every -- in 20 effect, every limitation on corporate speech or on 21 corporate expenditure and the nature of speech be 22 subject, then, to in effect this all-factor balancing 23 test? 24 MR. OLSON: Well, I think what I'm trying to 25 say is that what the -- what the Congress was concerned

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1 with -- and Judge Kollar-Kotelly in the district court 2 opinion that you considered in McConnell discusses this 3 on page 646 of her opinion -- that this sort of 4 communication was not something that Congress intended 5 to prohibit. You would look at, if Congress intended to 6 prohibit 90-minutes --7 JUSTICE SOUTER: So -- so your -- your 8 argument then is there's something distinct about the speech, which could be considered regardless of the 9 10 corporate form? 11 MR. OLSON: Well, that's part of our 12 argument, yes. It's not --13 JUSTICE SOUTER: If that is the case, what 14 is -- what is the answer to this? That -- that still is 15 going to involve a -- a fairly complicated set of analyses, probably in a lot of cases. Why is that 16 17 necessary or worthwhile to preserve First Amendment 18 values when you could have done this with a PAC? 19 MR. OLSON: Well, as this Court said in the Wisconsin Right to Life case just a couple years ago, 20 21 that the PAC vehicle is burdensome and difficult. 22 JUSTICE SOUTER: That's right. You've got 23 reporting. You've got limitations on -- on corporate 24 contributions and so on, but in this case, for example, 25 most of your contributions, as I understand from the

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1	record, were individual. They weren't corporate. There
2	was one perhaps. There was some corporate contributions
3	
4	MR. OLSON: Yes, on page 252 of the appendix
5	and 251, it points out you're absolutely correct
б	that 1 percent of the contributions
7	JUSTICE SOUTER: Okay.
8	MR. OLSON: were from corporations.
9	JUSTICE GINSBURG: Was that was that
10	established? I thought that the record was hardly made
11	of the contributors to this film. I think there was
12	something like \$200,000 accounted for, and the film cost
13	to get the Channel '08, whatever it was, to put it on
14	cost over a million dollars?
15	MR. OLSON: The government sent an
16	interrogatory, Justice Ginsburg, asking for the major
17	contributions with respect to this project, and the ones
18	that they sought the government sought what they
19	thought was important; the answer to that interrogatory
20	is at page 251a and 252a that the government was
21	seeking information with respect to contributions at a
22	\$1,000 or more; 198,000 came from individuals. And, by
23	the way, the three largest contributors that are listed
24	on page 252 of the Joint Appendix are given credit in
25	the film itself. So there's no effort to to conceal

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1 those individuals.

2 So that it's possible -- it's possible that 3 corporations throughout America were giving small 4 amounts of money to this. That record doesn't establish 5 one way or the other. What it does establish is what the government felt was necessary for its case that the б 7 major contributors were individuals and not 8 corporations. JUSTICE BREYER: You have answered Justice 9 10 Souter. I took your answer to be the following: That 11 if the corporation had paid -- paid for a program and 12 the program was 90 minutes which said vote for Smith, 13 vote for Smith over and over -- that's the program --14 that you concede that the government could ban this 15 under the Act. MR. OLSON: Well, it is difficult --16 17 JUSTICE BREYER: I don't think they would. 18 We agree. It's an imaginary hypothetical. But, in 19 fact, if they did have 90 minutes of vote for Smith or 20 vote against Jones, you concede for purposes of this 21 argument that the government can ban it. Is that bright 22 or not? 23 MR. OLSON: If -- not by this organization. We think that if it's a small, nonprofit organization, 24 25 which is very much like the Massachusetts --

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1	JUSTICE BREYER: Okay, okay. So one of your
2	arguments is this is a special corporation. You can't.
3	Now suppose it's General Motors. Can they?
4	MR. OLSON: Well, General Motors may be
5	smaller than the client that we are representing.
б	(Laughter.)
7	JUSTICE BREYER: I would just like to get
8	I want to get an answer to the question.
9	MR. OLSON: Yes, I think that's a big step.
10	JUSTICE BREYER: Okay. Now, in my question
11	that I'm driving towards is: Since General Motors can
12	in your view be forbidden to have our film of 90 minutes
13	vote for Smith, vote for Smith, vote for Smith, or vote
14	against Jones, vote against Jones, vote against Jones,
15	how is this film, which I saw it is not a musical
16	comedy. What
17	(Laughter.)
18	JUSTICE BREYER: What how does this film
19	vary from my example, and why does the variance make a
20	difference?
21	MR. OLSON: The difference is: It's exactly
22	what the Court was describing in Wisconsin Right To
23	Life. It is a 90 it is it informs and educates,
24	which is what the Court said, or the Chief Justice's
25	opinion, the controlling opinion said, was the mark of

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1 an issue communication. And as this Court said --2 JUSTICE GINSBURG: Mr. Olson, I thought you 3 conceded in the -- at least as I read your reply brief, 4 that you were no longer saying this is about an issue 5 unrelated to any election. I thought you said that this was a 90-minute movie "concerning the qualifications, б 7 character, and fitness of a candidate for the Nation's 8 highest office." And that's just what Wisconsin Right 9 to Life was not. It was not about the character, 10 qualifications, and fitness of either of the Senators. MR. OLSON: What the -- what the Court said 11 12 in Wisconsin Right to Life was that the distinction 13 between an issue -- issue advocacy and campaign advocacy 14 dissolves upon practical application. This is exactly 15 what the Court was talking about there. And --16 JUSTICE GINSBURG: But didn't the Court 17 there say this is not about character, qualifications, 18 and fitness? 19 MR. OLSON: Yes, it did, Justice Ginsburg, That there isn't just two boxes 20 but what my point is: 21 in the world of communications about public issues, one box for so-called issues and one box for campaign 22 23 advocacy. That's what I think the Court meant when it said, not just in Wisconsin Right to Life but in earlier 24 25 cases, that the distinction dissolves upon application.

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1	JUSTICE SOUTER: how many boxes we have?
2	Doesn't this one fall into campaign advocacy? I mean
3	I've got the government's brief open at open at pages
4	18 and 19 with the quotations: She will lie about
5	anything. She is deceitful. She is ruthless, cunning,
6	dishonest, do anything for power, will speak
7	dishonestly, reckless, a congenital liar, sorely lacking
8	in qualifications, not qualified as commander in chief.
9	I mean, this sounds to me like campaign advocacy.
10	MR. OLSON: It what what the court was
11	talking about and as Justice Kollar-Kotelly talked about
12	is broadcast advertising, these 10-minute 10-second,
13	30-second, 60-second bursts of communication that are
14	that are the influence in elections.
15	JUSTICE BREYER: I want to get the answer to
16	what I was asking.
17	JUSTICE SOUTER: But it it seems to me,
18	the answer to Justice Breyer's question: This is a
19	don't vote for Jones.
20	MR. OLSON: This is a long discussion of the
21	record, qualifications, history, and conduct of someone
22	who is in the political arena, a person who already
23	holds public office, who now holds a different public
24	office, who, yes, at that point, Justice Souter, was
25	running for office. But the fact is that what could the

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1 individual making a -- as I said, the Reporters 2 Committee for the Right to Life said this is 3 indistinguishable from something that is on the public 4 media every day, a long discussion. It might be -- what 5 you're suggesting is that unless it's somehow evenhanded, unless it somehow says -- which would be 6 7 viewpoint discrimination or prevention of viewpoints, 8 which is the safe harbor that the government has written into its so-called safe harbor, if you don't have a 9 10 point of view, you can go ahead and express it. JUSTICE BREYER: No, that isn't -- that 11 12 isn't the suggestion. The suggestion I was going to, or 13 trying to get to, is we know you can't just say vote 14 against Smith, vote against Smith, vote against Smith. 15 Now, I wanted to know the difference between that and a 16 film that picks out bad things that people did -- no 17 good ones, just bad ones the candidate did. And then we 18 have another film that picks out just good things 19 candidates do. And so candidates run films that show 20 the good things they do, and then someone else shows the 21 bad things they do. 22 Now, why is that not the same as vote 23 against Smith? Though I grant you, it's more 24 intelligent. It's more informative. It's even better 25 electioneering. So we're after electioneering. Why

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1	doesn't that fall within the forbidden category?
2	MR. OLSON: The government has the burden to
3	prove and there's a compelling governmental interest
4	narrowly tailored, Justice Breyer, because all kinds of
5	things of the type that you're talking about are
6	permissible if your name is General Motors I, mean if
7	your name is General Electric rather than General
8	Motors, if your name is Disney, if your name is George
9	Soros, if your name is National Public Radio.
10	What you're suggesting is that a long
11	discussion of facts, record, history, interviews,
12	documentation, and that sort of thing, if it's all
13	negative, it can be prohibited by and it's a felony.
14	You can go to jail for 5 years for sharing that
15	information with the American public, or if it's all
16	favorable, you can go to jail. But if you did half and
17	half, you couldn't.
18	JUSTICE BREYER: I I guess it's the same
19	as if you were to say, you know, I think Smith is a
20	great guy. That's all. I'm sharing information. And
21	what I don't see is if you agree that we could ban the
22	commercial that says, I see Smith is a great guy, why is
23	it any different to supplement that with the five best
24	things that Smith ever did?
25	MR. OLSON: Because because of the First

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## 13

Amendment. Congress shall make no law abridging the freedom of speech. When -- when the government had -when this Court has permitted that to happen, it has only done it in the most narrow circumstances for a compelling governmental interest.

6 JUSTICE KENNEDY: But I -- I guess what --7 what Justice Breyer is asking is -- I have the same 8 question. If we concede -- and at the end of the day you might not concede this, but if we take this as a 9 10 beginning point, that a short, 30-second, 1-minute 11 campaign ad can be regulated, you want me to write an opinion and say, well, if it's 90 minutes, then that's 12 13 different. I -- it seems to me that you can make the 14 argument that 90 -- that 90 minutes is much more 15 powerful in support or in opposition to a candidate. 16 That's I -- that's the thrust of the questioning. 17 I understand that, Justice MR. OLSON: 18 Kennedy, and it is difficult. But let me say that the 19 record that you were considering in McConnell -- and I 20 specifically invite, as I did before, page -- the 21 Court's attention to 646 of this -- of the district 22 court's opinion, which specifically said the government

24 that you have no choice about seeing, and not concerned 25 about a thorough recitation of facts or things that you

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and Congress was concerned about these short, punchy ads

1 would have to make an affirmative decision to opt into. 2 And the reason why it's difficult is that we 3 are talking about an infinite variety of ability of 4 people to speak about things that matter more to them 5 than anything else, who will be --6 CHIEF JUSTICE ROBERTS: Counsel, I think you 7 have kind of shifted your focus here from the difference between a 10-second ad and a 90-minute presentation and 8 how that presentation is received, whether it's over the 9 10 normal airwayes or on this Video On Demand. What --11 what is the distinction between the 10-second commercial 12 and, say, the 90-minute infomercial? 13 MR. OLSON: The thing that I think it's --14 it's pointed out specifically in your opinion, 15 controlling opinion for Wisconsin Right To Life. That 16 which informs and educates and may seek to persuade is 17 something that is -- is on the line of being 18 permissible. The government hasn't established -- never 19 did try to establish -- I did shift -- I didn't shift 20 but all of these are factors. It's who's doing the 21 speaking. 22 JUSTICE SCALIA: You can educate in 30 23 seconds. I mean in -- in a 30-second ad you present just one of these criticisms of the candidate instead of 24 25 lumping all of them together for 90 minutes.

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1	MR. OLSON: The point, I think
2	JUSTICE SCALIA: Isn't that education?
3	MR. OLSON: The point, I think, Justice
4	Scalia, is, yes, you can educate in 10 seconds, you can
5	educate in 30 seconds. But what what the Court was
6	trying to do what Congress was trying to do is get at
7	the things that were most potentially corruptive.
8	JUSTICE SCALIA: Wait, are you making a
9	statutory argument now or a constitutional argument?
10	What Congress was trying to do has nothing to do, it
11	seems to me, with the constitutional point you're
12	arguing.
13	MR. OLSON: The government makes the point
14	that it established a voluminous record of evidence.
15	Both Congress had before it and this Court had before it
16	a voluminous volume of evidence because it had the
17	burden of proving that something was really bad with
18	these these types of advertisements.
19	And what the what the Court did is say,
20	well, okay in McConnell yes, there is a
21	substantial burden that the government met that these
22	types of communications not the Internet, not books,
23	not other types of things are really bad enough that
24	the government could pick those out, and it has narrowly
25	tailored its solution to that problem by prohibiting

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1 those things. And the government talks about today in 2 its brief the things that Congress felt were the most 3 acute problems. Now --4 JUSTICE SCALIA: So you're making a 5 statutory argument now? 6 MR. OLSON: I'm making a --7 JUSTICE SCALIA: You're saying that this --8 this isn't covered by it. MR. OLSON: Yes, I am making a statutory 9 10 argument in the sense that you will construe the statute 11 in the ways that doesn't violate the Constitution. The 12 Constitution, as -- as the Court said in Wisconsin Right 13 to Life, gives ties to the speaker, errs on the side of 14 permitting the speech, not prohibiting the speech. And 15 so all those things may be statutory arguments, Justice 16 Scalia, but they are also constitutional arguments. 17 And in response to every one of these 18 questions, the government has the burden of proving this 19 sort of speech, which the Reporters say is 20 indistinguishable, than the kind of information that 21 news media puts out all the time, not --22 CHIEF JUSTICE ROBERTS: So this argument 23 doesn't depend upon whether this is properly 24 characterized as express -- the functional equivalent of 25 express advocacy? Your contention is that even if it

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1 is, that because it wasn't in the factual record in 2 McConnell or before Congress, it is a type of functional 3 -- it is a type of express advocacy that's not covered 4 by the Act?

5 MR. OLSON: I don't think, Chief Justice 6 Roberts, that it is remotely the functional equivalent 7 of express advocacy, because what the Court and Congress 8 was thinking about with respect to express advocacy was 9 short, punchy things that you have no --

10 CHIEF JUSTICE ROBERTS: Well, that's --11 that's why I'm trying to figure out, the distinction in 12 your argument. I mean, if we think that this is the 13 functional equivalent of express advocacy, are you 14 contending that it is nonetheless not covered in light 15 of the record before the Court in McConnell and before 16 Congress?

MR. OLSON: I -- I think I would agree with that, but I would also say that the -- the idea, the functional equivalent of express advocacy is the very magic word problem that this Court has struggled with in McConnell and in -- in each of the cases.

I would -- I said at the beginning that this is an incomprehensible prohibition, and I -- and my -- I think that's demonstrated by the fact that since 2003 this Court has issued something close to 500 pages of

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1	opinions interpreting and trying to apply the First
2	Amendment to Federal election law. And I counted 22
3	separate opinions from the Justices of this Court
4	attempting to in just the last 6 years, attempting to
5	figure out what this statute means, how it can be
6	interpreted. In fact
7	CHIEF JUSTICE ROBERTS: Well, that's because
8	it's mandatory appellate jurisdiction. I mean, you
9	don't have a choice.
10	(Laughter.)
11	MR. OLSON: There would be fewer there
12	would be fewer opinions. I guess my point is that
13	JUSTICE STEVENS: And maybe those cases
14	presented more difficult issues than this one.
15	MR. OLSON: I think this presents a much
16	easier issue, Justice Stevens, because this is the type
17	of if there is anything that the First Amendment is
18	intended to protect in the context of elections that are
19	occurring which, by the way, occur 4 years running,
20	but the last election, presidential election occurred
21	throughout the entire 2008 if the American people
22	need to have that kind of information. And the statute
23	is both overly broad because if it were a hotel ad, if
24	it was a hotel saying Senator Clinton stayed here or
25	Senator McCain stayed here, it would be prohibited

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1 because it was a hotel saying so, even though it really 2 had nothing to do with the election. If it is -- but 3 it's -- if it's a corporation that put together an 4 analysis of the earmark positions of each of the 5 senatorial candidates -- most all of the candidates were running from the Senate, they all had this -- these 6 7 issues where they may have voted or not against earmarks, that would --8

JUSTICE GINSBURG: But, Mr. Olson, this is 9 10 -- I think you were right in conceding at the beginning, 11 this is not like the speech involved in Wisconsin Right to Life. This is targeted to a specific candidate for a 12 13 specific office to be shown on a channel that says 14 Election '08, that tells the viewer over and over again 15 what, just for example, it concludes with these are 16 things worth remembering before you go in potentially to 17 vote for Hillary Clinton.

18 Now, if that isn't an appeal to voters, I19 can't imagine what is.

20 MR. OLSON: Yes, Justice Ginsburg, I 21 understand your point. There is much in there that if 22 you saw it, you would form an opinion with respect to 23 how you might want to vote. You might -- it might form 24 a different -- you might form all kinds of different 25 opinions.

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1 But it was -- it was an analysis of the 2 background record and history and qualifications of 3 someone running for president, of course I concede that. 4 But what is the -- what is the maker of a movie to take 5 out in order to prevent that from happening? 6 I understand from some of the questions that 7 if it was more evenhanded -- if it said, well, this candidate did this, but this candidate did this or this 8 candidate was born in the Panama Canal Zone and this 9 candidate was born in Hawaii, and that affects whether 10 11 or not they are natural-born citizens or not, and it was more evenhanded, would that then not be a felony? 12 13 JUSTICE SOUTER: As you -- as you've said 14 yourself, as you pointed out, there -- there is a point 15 at which there is no nonporous border between issue 16 discussion and candidate discussion. But I think the --17 the problem that -- that Justice Ginsburg is having, I'm 18 having, and others is that it does not seem to me that 19 with the quotations we're dealing with here, as Justice 20 Breyer said, it's not a musical comedy. I think we --21 we have no choice, really, but to say this is not issue 22 advocacy; this is express advocacy saying don't vote for 23 this person.

And if that is a fair characterization, the difference between 90 minutes and 1 minute, either for

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statutory purposes or constitutional purposes, is a
 distinction that I just cannot follow.

3 MR. OLSON: Well, it is a distinction that 4 Congress was concerned about, and it's a distinction 5 that's all over the record --

JUSTICE SOUTER: You say that. Why -what -- what is your basis for saying that Congress is
-- is less concerned with 90 minutes of don't vote for
Clinton than it was with 60 seconds of don't vote?
MR. OLSON: Because -- because the record in

11 Congress and the record in this Court is that those 12 types of advertisements were more effective because they 13 came into your home --

14 JUSTICE SOUTER: They are the characteristic 15 advertisement. There is no question about that. That 16 is the paradigm case. I agree with you. But I don't 17 see how you -- you then leap-frog from saying -- from 18 saying that is the paradigm case to saying that this 19 never covers anything but the paradigm case when the 20 only distinction is time.

21 MR. OLSON: The -- the -- I think the --22 what -- what Congress was concerned about is the most 23 severe and the most acute problem, as Justice 24 Kollar-Kotelly said, which everyone acknowledges was the 25 problem Congress sought to address with BCRA. It's not

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1 just that, however.

2 The point that you just made about a 3 nonporous border, it is the government's responsibility 4 to the extent that you can't figure out how evenhanded 5 you must be or what you must take out of your communication in order not to go to jail for airing it, б 7 it is the functional equivalent -- if everything is the 8 functional equivalent that mentions a candidate during an election, which is what the government says, it's the 9 10 functional equivalent of a prior restraint, because you 11 don't dare --

12 JUSTICE SCALIA: Mr. Olson, I -- I think 13 we've been led astray by -- by the constant reference to 14 what Congress intended. As I understood your point, it 15 was not -- it was not that, well, one is covered by the 16 statute and the other isn't, but it is that one is 17 covered by the Constitution and the other isn't. And it 18 may well be that -- that the kind of speech that is 19 reflected in a serious 90-minute documentary is entitled 20 to greater constitutional protection. And it may well 21 be that the kind of speech that is not only offered but 22 invited by the listener is entitled to -- is entitled to 23 heightened First Amendment scrutiny, which is -- which 24 is what this is since you have pay for view --25 MR. OLSON: I agree with that completely,

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1 Justice Scalia. Mr. Chief Justice, if I may reserve the 2 3 remainder of my time. 4 CHIEF JUSTICE ROBERTS: Thank you, counsel. 5 Mr. Stewart. ORAL ARGUMENT OF MALCOLM L. STEWART 6 7 ON BEHALF OF THE RESPONDENT 8 MR. STEWART: Mr. Chief Justice, and may it 9 please the Court: 10 The lead opinion in Wisconsin Right to Life didn't just use the term "functional equivalent of 11 12 express advocacy"; it explained what that term meant, 13 and on page 2667 of volume 127 of the Supreme Court 14 Reporter, the plurality or the lead opinion stated: "In light of these considerations, a Court should find that 15 16 an ad is the functional equivalent of express advocacy 17 only if the ad is susceptible of no reasonable 18 interpretation other than as an appeal to vote for or 19 against a specific candidate." 20 So the functional equivalence test doesn't 21 depend on the length of the advertisement or the medium in which the advertisement --2.2 23 CHIEF JUSTICE ROBERTS: Well, the length of the advertisements wasn't remotely at issue in either 24 25 Washington Right to Life or McConnell or before Congress

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1 when they passed this law. MR. STEWART: Well, certainly Congress 2 3 considered a variety of evidence bearing on campaign 4 practices that had been undertaken in the past. They 5 were primarily -- most of the examples on which they focused were 30-second and 60-second advertisements. It 6 7 had certainly been a recurring phenomenon in the past 8 that candidates would air, for instance, 30-minute infomercials. 9 10 CHIEF JUSTICE ROBERTS: Any discussion 11 either in McConnell -- any citation either in McConnell 12 or the Congressional Record to those types of 13 documentaries? 14 MR. STEWART: I'm not sure about the 15 citation; I'm not aware of any citation in McConnell or 16 the Congressional Record, but it was certainly a known 17 phenomenon. And I think the real --18 CHIEF JUSTICE ROBERTS: Well, I mean, how do 19 we know it was a known phenomenon in terms of the evolution of the statute and the decision of this Court 20 21 upholding it? There is no reference to it. MR. STEWART: Well, the real -- I think the 22 23 real key to ascertaining Congress's intent is to look to 24 the definition of electioneering communication that 25 Congress enacted into the statute, and that definition

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1 requires that the communication be a broadcast, cable or 2 satellite communication in order to qualify as an electioneering communication, and that it be aired 3 4 within a certain proximity to a Federal election, and 5 that in the case of an --6 CHIEF JUSTICE ROBERTS: So -- so if Wal-Mart 7 airs an advertisement that says we have candidate action figures for sale, come buy them, that counts as an 8 electioneering communication? 9 10 MR. STEWART: If it's aired in the right 11 place at the right time, that would be covered. Now, under this Court's decision in Wisconsin Right to Life 12 13 it would be unconstitutional as applied to those 14 advertisements, because those advertisements certainly 15 would be susceptible of a reasonable construction of the 16 Constitution. 17 JUSTICE ALITO: Do you think the 18 Constitution required Congress to draw the line where it 19 did, limiting this to broadcast and cable and so forth? 20 What's your answer to Mr. Olson's point that there isn't 21 any constitutional difference between the distribution 22 of this movie on video demand and providing access on 23 the Internet, providing DVDs, either through a

24 commercial service or maybe in a public library,

25 providing the same thing in a book? Would the

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1 Constitution permit the restriction of all of those as 2 well?

3 MR. STEWART: I think the -- the 4 Constitution would have permitted Congress to apply the 5 electioneering communication restrictions to the extent 6 that they were otherwise constitutional under Wisconsin 7 Right to Life. Those could have been applied to additional media as well. And it's worth remembering 8 that the preexisting Federal Election Campaign Act 9 10 restrictions on corporate electioneering which have been 11 limited by this Court's decisions to express advocacy. 12 JUSTICE ALITO: That's pretty incredible. 13 You think that if -- if a book was published, a campaign 14 biography that was the functional equivalent of express 15 advocacy, that could be banned? 16 MR. STEWART: I'm not saying it could be 17 banned. I'm saying that Congress could prohibit the use 18 of corporate treasury funds and could require a 19 corporation to publish it using its --20 JUSTICE ALITO: Well, most publishers are 21 corporations. And a publisher that is a corporation 22 could be prohibited from selling a book? 23 MR. STEWART: Well, of course the statute contains its own media exemption or media --24 25 JUSTICE ALITO: I'm not asking what the

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statute says. The government's position is that the
 First Amendment allows the banning of a book if it's
 published by a corporation?

MR. STEWART: Because the First Amendment refers both to freedom of speech and of the press, there would be a potential argument that media corporations, the institutional press, would have a greater First Amendment right. That question is obviously not presented here. But the other two things --

JUSTICE KENNEDY: Well, suppose it were an advocacy organization that had a book. Your position is that under the Constitution, the advertising for this book or the sale for the book itself could be prohibited within the 60 -- 90-day period -- the 60 -- the 30-day period?

16 MR. STEWART: If the book contained the 17 functional equivalent of express advocacy. That is, if 18 it was subject to no reasonable interpretation --19 JUSTICE KENNEDY: And I suppose it could 20 even, is it the Kindle where you can read a book? Ι take it that's from a satellite. So the existing 21 22 statute would probably prohibit that under your view? 23 MR. STEWART: Well, the statute applies to cable, satellite, and broadcast communications. And the 24 25 Court in McConnell has addressed the --

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1	JUSTICE KENNEDY: Just to make it clear,
2	it's the government's position that under the statute,
3	if this kindle device where you can read a book which is
4	campaign advocacy, within the 60-30 day period, if it
5	comes from a satellite, it's under it can be
6	prohibited under the Constitution and perhaps under this
7	statute?
8	MR. STEWART: It it can't be prohibited,
9	but a corporation could be barred from using its general
10	treasury funds to publish the book and could be required
11	to use to raise funds to publish the book using its
12	PAC.
13	CHIEF JUSTICE ROBERTS: If it has one name,
14	one use of the candidate's name, it would be covered,
15	correct?
16	MR. STEWART: That's correct.
17	CHIEF JUSTICE ROBERTS: It's a 500-page
18	book, and at the end it says, and so vote for X, the
19	government could ban that?
20	MR. STEWART: Well, if it says vote for X,
21	it would be express advocacy and it would be covered by
22	the pre-existing Federal Election Campaign Act
23	provision.
24	CHIEF JUSTICE ROBERTS: No, I'm talking
25	about under the Constitution, what we've been

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1 discussing, if it's a book. 2 MR. STEWART: If it's a book and it is 3 produced -- again, to leave -- to leave to one side the 4 question of. CHIEF JUSTICE ROBERTS: Right, right. 5 Forget the -б 7 MR. STEWART: -- possible media exemption, 8 if you had Citizens United or General Motors using general treasury funds to publish a book that said at 9 10 the outset, for instance, Hillary Clinton's election would be a disaster for this --11 12 CHIEF JUSTICE ROBERTS: Take my 13 hypothetical. It doesn't say at the outset. It funds 14 -- here is -- whatever it is, this is a discussion of 15 the American political system, and at the end it says 16 vote for X. 17 MR. STEWART: Yes, our position would be 18 that the corporation could be required to use PAC funds 19 rather than general treasury funds. 20 CHIEF JUSTICE ROBERTS: And if they didn't, 21 you could ban it? 22 MR. STEWART: If they didn't, we could 23 prohibit the publication of the book using the corporate treasury funds. 24 JUSTICE BREYER: I wonder if that's -- I 25

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1	mean, I take it the answer to the question, can the
2	government ban labor unions from saying we love this
3	person, the corporations, we love them, the
4	environmentalists saying we love them, is of course the
5	government can't ban that. The only question is, who's
6	paying for it. And they can make a determination of how
7	much money the payors can pay, but you can't ban it.
8	MR. STEWART: That's correct.
9	JUSTICE BREYER: All right. If that's
10	correct, then I take it the interesting question here
11	would be I don't know if it arises in this case
12	suppose there were a kind of campaign literature or
13	or advocacy that either a corporation had to pay for it,
14	it couldn't pay for it through the PAC, because for some
15	reason I don't know, the PAC and there's no other
16	way of getting it to the public that would raise a
17	Constitutional question, wouldn't it?
18	MR. STEWART: It would raise a
19	Constitutional
20	JUSTICE BREYER: Is that present in this
21	case?
22	MR. STEWART: It's not present in this case.
23	I don't think it would raise a difficult constitutional
24	question because presumably if the reason the
25	corporation couldn't do it through the PAC the only

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1 reason I could think of is that it couldn't find 2 PAC-eligible donors who were willing to contribute for 3 this speech. And if that's the case, the corporation 4 would -- could still be forbidden to use its general 5 treasury. 6 JUSTICE BREYER: I don't know about that. But I guess I would be worried if in fact there was some 7 8 material that couldn't get through to the public. I would be very worried. But I don't think I have to 9 10 worry about that in this case, do I? 11 MR. STEWART: That's correct, both because 12 the question isn't presented here and because 13 Congress --14 CHIEF JUSTICE ROBERTS: No, but if we accept 15 your constitutional argument, we're establishing a 16 precedent that you yourself say would extend to banning 17 the book, assuming a particular person pays for it. 18 MR. STEWART: I think the Court has already 19 held in, both in Austin and in McConnell, that Congress 20 can or that Congress or State legislatures can prohibit 21 the use of corporate treasury funds for express 22 advocacy. 23 CHIEF JUSTICE ROBERTS: To write a book, to 24 pay for somebody to write a book? 25 MR. STEWART: Well, in MCFL, for instance,

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1 the communication was not a book, but it was a 2 newsletter, it was written material; and the Court held 3 this was express advocacy for which the use of corporate 4 treasury funds would ordinarily be banned. It held that 5 because of the distinctive characteristics of the particular corporation at issue in that case, MCFL was 6 7 entitled to a constitutional exemption. But I think the 8 clear thrust of MCFL is that the publication and dissemination of a newsletter containing express 9 10 advocacy could ordinarily be banned with respect to the 11 use of corporate treasury funds. CHIEF JUSTICE ROBERTS: Not just a -- I 12 13 suppose a sign held up in Lafayette Park saying vote for 14 so and so. Under your theory of the Constitution, the 15 prohibition of that would be constitutional? 16 MR. STEWART: Again, I do want to make clear 17 that if by prohibition you mean ban on the use of 18 corporate treasury funds, then, yes, I think it's 19 absolutely clear under Austin, under McConnell that the use of corporate treasury funds could be banned if 20 21 General Motors, for instance --22 JUSTICE SCALIA: And -- and you -- you get

around the fact that this would extend to any publishing corporation by saying that there is a media exemption because the Constitution guarantees not only freedom of

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1 speech but also of the press? 2 MR. STEWART: Well, there is always --3 JUSTICE SCALIA: But does "the press" mean 4 the media in that Constitutional provision? You think 5 in 1791 there were -- there were people running around with fedoras that had press -- little press tickets in б 7 it, "Press"? Is that what "press" means in the 8 Constitution? Doesn't it cover the Xerox machine? Doesn't it cover the right of any individual to -- to 9 10 write, to publish? MR. STEWART: Well, I think the difficult 11 12 Constitutional question of whether the general 13 restrictions on use of corporate treasury funds for 14 electioneering can constitutionally be applied to media 15 corporations has never had to be addressed because the 16 statutes that this Court has reviewed have --17 JUSTICE SCALIA: Well, I don't see any 18 reason why it wouldn't. I'm saying there's no basis in 19 the text of the Constitution for exempting press in the sense of, what, the Fifth Estate? 20 21 MR. STEWART: In -- in any event, the only 22 question this Court would potentially need to decide in 23 this case is whether the exemption for media companies 24 creates a disuniformity that itself renders the statute 25 unconstitutional, and the Court has already addressed

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1 that question in McConnell. The claim was made that 2 because media corporations were exempt, there was 3 inequality of treatment as between those and other 4 corporations. And Congress said no, Congress -- I mean, 5 this Court said no, Congress can protect the interests of the media and of the public in receiving information 6 7 by drawing that line. With respect to your --JUSTICE SOUTER: To point out how far your 8 argument would go, what if a labor union paid and 9 10 offered to write a book advocating the election of A or 11 the defeat of B? And after the manuscript was prepared, 12 they then went to a commercial publisher, and they go to 13 Random House. Random House said, yes, we will publish 14 that. Can the distribution of that be in effect subject 15 to the electioneering ban because of the initial labor 16 union investment? 17 MR. STEWART: Well, exactly what the remedy 18 would be, whether there would be a basis for suppressing

19 the distribution of the book, I'm not sure. I think 20 it's clear under --

JUSTICE SOUTER: Well, does it come within electioneering because of the initial subvention to the author?

24 MR. STEWART: It wouldn't be an
25 electioneering communication under BCRA because BCRA

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1 wouldn't apply to the print media. Now, it would 2 potentially be covered by the --JUSTICE SOUTER: We're -- we're talking 3 4 about how far the constitutional ban could go, and we're 5 talking about books. MR. STEWART: Well, I -- we would certainly 6 7 take the position that if the labor union used its 8 treasury funds to pay an author to produce a book that 9 would constitute express advocacy, that that --10 JUSTICE SOUTER: And the book was then taken 11 over as a commercial venture by Random House? 12 MR. STEWART: The labor union's conduct 13 would be prohibited. The question of whether the book 14 that had already been --JUSTICE SOUTER: No, but prohibition only 15 16 comes when we get to the electioneering stage. 17 MR. STEWART: That's correct. 18 JUSTICE SOUTER: Okay. 19 MR. STEWART: The question whether the --JUSTICE SOUTER: So for the -- for the labor 20 21 union simply to -- to hire -- is there -- is there an 22 outright violation when the labor union -- I guess this 23 is a statutory question: Is there an outright violation 24 when the labor union comes up with the original 25 subvention?

1	MR. STEWART: I guess I would have to study
2	the Federal Election Campaign Act provisions more
3	closely to see whether they
4	JUSTICE SOUTER: Let's assume for the sake
5	of argument that they would not be. The subvention is
6	made, the manuscript is prepared, Random House then
7	publishes it, and there is a distribution within the
8	what is it the 60-day period. Is the is the
9	original subvention (a) enough to bring it within the
10	prohibition on the electioneering communication, and (b)
11	is that constitutional?
12	MR. STEWART: Well, again, it wouldn't
13	qualify as an electioneering communication under BCRA
14	because that statutory definition only applies
15	JUSTICE SOUTER: You're you're right. I
16	stand corrected. If the statute covered that as well,
17	if the statute covered the book as well.
18	MR. STEWART: I think the use of labor union
19	funds, as part of the overall enterprise of writing and
20	then publishing the book, would be covered.
21	JUSTICE SOUTER: That would be enough to
22	bring it in, and
23	MR. STEWART: And I I don't
24	JUSTICE SOUTER: the Constitution?
25	MR. STEWART: And I think it would be

constitutional to forbid the labor union to do that.
 Whether it would --

3 CHIEF JUSTICE ROBERTS: Again, just to 4 follow up, even if there's one clause in one sentence in 5 the 600-page book that says, in light of the history of 6 the labor movement, you should be careful about 7 candidates like John Doe who aren't committed to it? 8 MR. STEWART: Well, whether in the context of a 600-page book that would be sufficient to make the 9 10 book either an electioneering communication or express 11 advocacy --CHIEF JUSTICE ROBERTS: Well, it does by its 12 13 terms, doesn't it? Published within 60 days. It 14 mentions a candidate for office. What other 15 qualification is there? MR. STEWART: Well, I think the Court has 16 17 already crossed that bridge in Wisconsin Right to Life 18 by saying the statute could constitutionally be applied 19 only if it were the functional equivalent of express 20 advocacy, and -- so that would be the -- and we accept 21 that constitutional holding. That would be the relevant 22 constitutional question. 23 I wanted to return for a second, Justice

Alito, to a question you asked about the purported interchangeability of the Internet and television. And

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1 it's certainly true that -- that a growing number of 2 people are coming to experience those media as 3 essentially interchangeable, but there are still a lot 4 of people either who don't have computers at all or who 5 use their televisions and their computers for fundamentally different purposes. And I think it's 6 7 evident that Citizens United perceived the two media to 8 be distinct because it was willing to pay \$1.2 million to a cable service in order to have the film made 9 10 available on -- by Video On Demand, when Citizens United 11 could have posted the film on its own Web site, posted the film on YouTube and could have avoided both the need 12 13 to make the payment and the potential applicability of 14 the electioneering communications provisions.

JUSTICE ALITO: If they had done either of the things you just mentioned, putting it on its Web site or putting it on YouTube, your position would be that the Constitution would permit the prohibition of that during the period prior to the primary or the election?

21 MR. STEWART: Our position is not that the 22 Constitution would permit it. Our position is that BCRA 23 wouldn't prohibit it because those are not covered 24 media. Now --

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JUSTICE ALITO: Would the Constitution -- if

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1 -- if BCRA -- if Congress in the next act covered that 2 in light of advances in the Internet, would the 3 Constitution permit that? MR. STEWART: Yes, I mean, the Court in 4 5 McConnell upheld on the electioneering communications on their face, and this Court -- a majority of this Court 6 7 in Wisconsin Right to Life said those provisions are constitutional as applied --8 9 JUSTICE SCALIA: I -- I'm a little 10 disoriented here, Mr. Stewart. We are dealing with a 11 constitutional provision, are we not, the one that I 12 remember which says Congress shall make no law abridging 13 the freedom of the press? That's what we're 14 interpreting here? 15 MR. STEWART: That's correct. 16 JUSTICE SCALIA: Okay. 17 MR. STEWART: But, again, this -- the Court 18 obviously has grappled in the past with the question of 19 how to apply that provision to use of corporate treasury funds either for express electoral advocacy or its 20 21 functional equivalent --22 JUSTICE KENNEDY: In -- in this case, Mr. 23 Stewart, I take it -- correct me if I'm wrong -- that 24 you think the distinction the Petitioner draws between 25 the 90-minute film and the -- and the short 30-second or

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1 1-minute ad is a baseless distinction? 2 MR. STEWART: It is of no constitutional 3 significance. Congress certainly could have drafted the 4 electioneering communication definition. 5 JUSTICE KENNEDY: So if -- if we think that 6 the application of this to a 90-minute film is 7 unconstitutional, then the whole statute should fall under your view --8 9 MR. STEWART: Well, I think --10 JUSTICE KENNEDY: -- because there's no distinction between the two? 11 MR. STEWART: Well, I think the Court has 12 13 twice upheld the statute as applied to communications 14 that are the functional equivalent of express advocacy. So --15 16 JUSTICE KENNEDY: But I'm -- I'm saying if 17 we -- if we think that this is -- that this film is 18 protected, and you say there's no difference between the 19 film and the ad, then the whole statute must be declared 20 \_ \_ 21 MR. STEWART: It would depend on the ground 22 under which you reached the conclusion that the film was 23 protected. If you disagreed with our submission and 24 said there is a constitutional difference between 25 90-minute films and 60-second advertisements, then

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1 obviously you could draw that constitutional line. If 2 you concluded that they're all the same but they're all 3 protected, then obviously we would lose both cases. 4 But, again, you would have to --5 JUSTICE KENNEDY: But you want us to say they're both the same? You want -- you argue that 6 7 they're both the same. 8 MR. STEWART: That's correct. Now, it may 9 be the case -- it may be rarer to find a 90-minute film 10 that is so unrelenting in its praise or criticism of a 11 particular candidate that it will be subject to no 12 reasonable interpretation other than to vote for or 13 against that person, but when you have that, as I think 14 we do here, there's no constitutional distinction 15 between the 90-minute film and the 60-second 16 advertisement. 17 And we would stress with respect to the film 18 that what makes this, in our view, an easy case is not 19 simply that the film repeatedly criticizes Hillary 20 Clinton's character and integrity. The clincher is that 21 the film repeatedly links Senator Clinton's purported 22 character flaws to her qualifications for president. 23 JUSTICE KENNEDY: But just from the standpoint of literature, that's very odd. Suppose you 24 25 have a film which is quite moving with scenery and music

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and magnificent acting, and the subtle message that may
 be far more effective in advocating, and everyone knows
 that. Everyone knows that.

4 MR. STEWART: That's essentially the 5 argument that a majority of this Court rejected in Wisconsin Right to Life. That is, that was part of the 6 7 basis on which Congress enacted BCRA, part of the reason 8 that it wanted to establish a purely objective test based on naming an identified candidate and airing in 9 proximity to the election. Congress recognized that in 10 11 many situations the most effective advocacy is the 12 subtler advocacy.

13 And the lead opinion in Wisconsin Right to 14 Life said -- I think recognized -- that it will 15 foreseeably be the case that corporations will craft advertisements that are, in fact, intended to influence 16 17 federal elections, but that are sufficiently subtle and 18 opaque that they won't constitute the functional 19 equivalent of express advocacy. And -- and the lead 20 opinion simply said that's the price that we have to pay 21 in order to ensure that an unduly broad range of 22 corporate speech is not restricted.

And we accept that holding, but in this case what we have, people may feel -- it is not subtle. People may feel that because it's not subtle, it's less

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1 likely to be effective. But the Court's decisions have 2 never drawn a Constitutional line between advocacy that 3 is likely to be effective and advocacy that is not. 4 Clearly, if this were express advocacy -- I 5 think clearly, if the -- the narrator had said in the first 30 seconds of the film: A Hillary Clinton 6 7 presidency would pose a danger to the country, it's 8 important for all citizens to vote against Hillary Clinton, what follows are extended analyses of episodes 9 10 in her past that reflect Hillary Clinton's unsuitability 11 for that office. And if then in the last 89 minutes of the film the film-maker had made no overt reference to 12 13 the upcoming election but had simply given a negative 14 portrayal of Hillary Clinton, the person, that would be 15 express advocacy that would be proscribable even without 16 regard to BCRA. So that if --17 CHIEF JUSTICE ROBERTS: Even though that 18 type of case was never presented to the Court in 19 McConnell and was never presented to Congress when it 20 considered BCRA? 21 MR. STEWART: Well, it's not clear whether 22 it was presented to Congress or not. It is certainly 23 true that it was not the focus of congressional 24 attention. But we know from the definition of 25 "electioneering communication" what attributes Congress

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wanted to make relevant to the coverage determination.
 That is, it chose to restrict this to broadcast, cable,
 and satellite communications and to leave out the print
 media.

5 It chose to restrict it to advertisements or 6 other communications that were aired within a specific 7 proximity to the election. If it had been unconcerned 8 with communications over a certain length, it could 9 certainly have made that part of the statutory 10 definition, but it chose not to do that.

JUSTICE GINSBURG: This film has been compared to "Fahrenheit 911," which had the pervasive message that President Bush was unsuited to be President. And so if that film had been financed out of corporate -- corporations' general treasury funds and put on an election channel, that would similarly be banned by the statute.

18 MR. STEWART: I am afraid I am not familiar 19 enough with that film to know whether it would have constituted -- to -- to make an informed judgment about 20 21 whether that would have constituted the functional 22 equivalent of express advocacy under Wisconsin Right to 23 Life. And, of course, the "electioneering 24 communication" definition would apply only if the film 25 had been broadcast within a specified proximity to a

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1 primary or general election in -- in 2004. But I think 2 --3 JUSTICE SCALIA: Mr. Stewart, do you think 4 that there's a possibility that the First Amendment 5 interest is greater when what the government is trying 6 to stifle is not just a speaker who wants to say 7 something but also a hearer who wants to hear what the

8 speaker has to say?

9 I mean what is somewhat different about this 10 case is that unlike over-the-air television you have a 11 situation where you only get this -- this message would 12 only air -- if somebody elects to hear it. So you 13 really have two interested people, the speaker and the 14 listener who wants to -- who wants to get this.

15 Isn't that a somewhat heightened First 16 Amendment interest than just over-the-air broadcasting 17 of advertising which probably most listeners don't want 18 to hear?

MR. STEWART: Well, I think -- I think the -- first of all, I think if we had tried to make the argument in McConnell that the BCRA provisions -- or -or in any other case that the BCRA provisions are constitutional as applied to 30- or 60-second advertisements because they are defensible means of protecting listeners who, by hypothesis, don't want to

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1	hear the message in the form of a captive audience, I
2	don't think we would have gotten very far.
3	I think it's certainly true that people have
4	a wide variation of attitudes towards campaign
5	advertisements. Some of them find them irritating, and,
б	of course, they can hit the mute button or or leave
7	the room, or in the case of people who use TiVo or VCRs
8	can simply fast-forward through them.
9	But the whole premise of the congressional
10	regulation and the whole premise of the corporations'
11	willingness to spend these massive amounts of money was
12	that enough people will be interested in the
13	advertisements that they will ultimately have an
14	electoral effect. And and so if you compare the
15	the film to the advertisement, the advertisements in one
16	sense you could say are a less effective mechanism
17	because a lot of the people who reach them are unwilling
18	listeners or uninterested. But, on the other hand,
19	they're more effective because they reach more people.
20	The the flip side is that with a film you
21	reach a smaller audience. It is certainly a more
22	limited group of people who will sign up to receive the
23	movie, but they are more interested in the message. I
24	don't think you can operate on the hypothesis that there
25	is no

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1	JUSTICE SCALIA: You are talking about
2	effectiveness. That wasn't my point. My point was the
3	the seriousness of the First Amendment interest
4	that's being impinged where where you have both
5	somebody who wants to speak and someone who
б	affirmatively wants to hear what he has to say, and the
7	government says, no, the two of you can't do this.
8	MR. STEWART: Well, I think it was
9	JUSTICE SCALIA: Don't you think that's
10	somewhat worse than the government just saying to
11	somebody who wants to speak, no, you can't speak?
12	MR. STEWART: I think it would be impossible
13	to divide media up in that way based on the relative
14	likelihood that the recipient of the message will want
15	to hear it. With respect to the the newsletters in
16	MCFL, for instance, on the one in many instances they
17	were made available in public places. They were also
18	mailed to a variety of people. You could say
19	JUSTICE SCALIA: I am not saying will
20	will want. I mean you have a situation here where you
21	don't get it unless you take the initiative to
22	subscribe. I'm not I'm not trying to figure out
23	person by person who wants to hear it and who doesn't.
24	Here you have a medium in which somebody listens only if
25	that person wants to listen. So the the person

1 speaking wants to speak, and the person hearing wants to 2 hear. It seems to me that's a stronger -- a stronger 3 First Amendment interest. 4 MR. STEWART: Well, the potential viewers in 5 this case had other alternatives if they wanted to see the film. The film was available --6 7 JUSTICE GINSBURG: Was -- was this issue 8 aired before the three-judge court, the distinction 9 between, say, putting something on network TV and 10 putting something on View On Demand that the listener 11 has to opt into? 12 MR. STEWART: No. Indeed, the appellant in 13 its complaint simply alleged affirmatively that his 14 communication, if aired on DVD -- I mean if aired on VOD 15 would fall within the statutory definition of 16 "electioneering communication."

17 CHIEF JUSTICE ROBERTS: Counsel, before you 18 run out here, can I -- we haven't talked about the 19 disclosure requirements yet. You understand the test to 20 be that disclosure is not required if the names of those 21 disclosed -- if those people would be reasonably subject 22 to reprisals?

23 MR. STEWART: That's correct. This Court has recognized a constitutional exemption for two 24 25 disclosure requirements in cases where disclosure would

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1	have a reasonable likelihood of leading to reprisal.
2	CHIEF JUSTICE ROBERTS: How do we apply that
3	test? Is it inconceivable to you here that people
4	contributing to such a clearly anti-Clinton
5	advertisement are not going to be subject to reprisals?
6	MR. STEWART: It seems unlikely that
7	reprisals would occur because Citizens United this is
8	obviously a new film, but it is of a piece with
9	communications that Citizens United has engaged in.
10	CHIEF JUSTICE ROBERTS: That doesn't work,
11	because maybe they are going to change the nature of the
12	documentaries that they fund, or somebody who gave a
13	contribution 5 years ago may decide, boy, I don't like
14	what they're doing. I'm not going to give anymore. It
15	
16	MR. STEWART: I guess the point I was going
17	to
18	CHIEF JUSTICE ROBERTS: The fact that
19	they've disclosed in the past by compulsion of law
20	doesn't seem to answer the question of whether they are
21	going to be subject to reprisals.
22	MR. STEWART: Well, the point was that they
23	have disclosed in the past and have provided no evidence
24	of reprisals. But I think the Court's decisions are
25	clear that the burden is on the organization to show a

1 reasonable likelihood, at least to -- to set the -- the 2 ball in motion. And the three-judge district court here 3 said essentially what this Court said in McConnell with 4 regard to a variety of plaintiffs who included Citizens 5 United. That is, the Court said in McConnell and the three-judge district court here that the plaintiffs had 6 7 made vaque allegations of the general possibility of 8 reprisals but had offered no concrete evidence that their own members --9

10 CHIEF JUSTICE ROBERTS: But that seems to me 11 you are saying they've got to wait until the -- the 12 horse is out of the barn. You can only prove that you 13 are reasonably subject to reprisals once you've been the 14 victim of reprisals.

MR. STEWART: Well, I think the alternatives would be to say that disclosure requirements are categorically unconstitutional, which would be an extreme departure from this Court's prior precedents or --

20 CHIEF JUSTICE ROBERTS: That is saying --21 that is saying that the test in McConnell is unworkable, 22 if you say the alternative is to say they are 23 categorically --

24 MR. STEWART: No. I mean I think the -- if 25 the -- we think the test in McConnell is workable; that

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is, leave it up to the organization to establish
 particularized proof of a reasonable likelihood of
 reprisal.

4 CHIEF JUSTICE ROBERTS: If the Boy Scouts 5 run an ad and they're subject to disclosure, are the 6 donors who support that ad reasonably subject to 7 reprisals.

MR. STEWART: I mean, it would depend to 8 some extent on the characteristics of the ad. Probably 9 10 not, but I think if the alternative -- the two 11 alternatives to the approach that the Court has taken 12 previously would be first to say these requirements are 13 unconstitutional across the board; or the Court could 14 say as applied to organizations that engage in 15 especially intemperate or extreme speech of the sort 16 that might seem more likely to subject its proponents to 17 reprisal, the disclosure requirements are categorically 18 unconstitutional there.

19 I think that would be itself an anomalous 20 and counterproductive content-based distinction if the 21 mere fact of the extremity of your speech insolated you 22 from a constitutional -- from a requirement that would 23 otherwise be constitutional.

24 CHIEF JUSTICE ROBERTS: Before you sit down,25 any other? Thank you, counsel.

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1	Mr. Olson, you have four minutes remaining.
2	REBUTTAL ARGUMENT OF THEODORE B. OLSON
3	ON BEHALF OF THE PETITIONER
4	MR. OLSON: Thank you, Mr. Chief Justice.
5	It is unquestionably the case that the
6	government takes the position that any form of
7	expression, of expressive advocacy can be prohibited if
8	it's done by a corporation. They say that on page 25
9	and 26 of their brief, whether it be books, yard signs,
10	newspapers or or something printed in printed
11	form, and it's only because Congress decided to address
12	the most acute problem that they haven't Congress
13	didn't go ahead and decide to do that, which we submit
14	would raise very, very serious constitutional questions,
15	the same type of constitutional questions that we are
16	talking about here, and that
17	JUSTICE BREYER: I agree with you about
18	that, but I thought what saves this many people
19	thought it doesn't save it, it's whole thing's
20	unconstitutional, whole Act. That isn't what I thought.
21	So what saves this is of course you can't prohibit all
22	those things. What you do is put limitations on the
23	payment for them. See that there are other ways of
24	paying through it, say as PACs, and then limit very
25	carefully the media that are affected and the times for

1	which they are affected. Now, that's the statute
2	reforms, and it's I think you need to address.
3	MR. OLSON: Precisely, and the five justices
4	in Wisconsin Right to Life made the fact that the PAC
5	mechanism is burdensome and expensive. There are briefs
б	in this case that demonstrate how much it is. And the
7	and it's easier if you have lots of money, if you are
8	a big corporation, and you can afford a PAC or you
9	already have one. So it's a burden on the least capable
10	of communicating.
11	JUSTICE STEVENS: Mr. Olson, can I ask this
12	question? Coming up with Wisconsin Right to Life, Judge
13	Randolph thought the Chief Justice's opinion in that
14	case was controlling in that case. Do you think the
15	Chief Justice's opinion in that case correctly stated
16	the law?
17	MR. OLSON: Of course.
18	(Laughter.)
19	MR. OLSON: By definition.
20	JUSTICE SCALIA: Good answer.
21	(Laughter.)
22	JUSTICE STEVENS: I want to be sure because
23	you're sometimes I don't think you're quite saying
24	that. But you agree that that opinion is correct?
25	MR. OLSON: What I am saying is I we

1 accept the Court's decision in Wisconsin Right to Life. 2 To the extent that the Court did not get to this type of 3 documentary where the issue distinction, the false 4 dichotomy between issues and candidates --5 JUSTICE STEVENS: But you accept the test that was stated in his opinion? б 7 The -- the -- that no MR. OLSON: 8 reasonable, not reasonably susceptible to any other interpretation? Of course we do, Justice Stevens, but 9 10 we submit, a 90-minute discussion of various different 11 issues are subject to all kinds of interpretation, and 12 when you get a long exposition of issues that are 13 important to the public and someone says -- the 14 government says, it's going to be -- well, we can 15 prohibit it, and by the way, the government says, well, 16 when we mean prohibit we mean, you just can't use your 17 union, or corporate treasury funds -- what they mean by 18 prohibit is that they will put you in jail if you do it. 19 They will put you in jail for five years. That means 20 prohibited.

Now, what -- what we're getting at here, when -- when you're trying to make a 90-minute movie that discusses things that are important to the public during an election of the highest officer of the United States, many people will interpret that as critical;

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many people will interpret it as supportive; there are
 things all over the lot. So it's subject to lots of
 different interpretations.

4 The other thing is I heard Justice -- I mean 5 Mr. Stewart say that there's one minute at the beginning, it doesn't happen -- it doesn't matter what б 7 the other 89 minutes are; we can prohibit it. Well, 8 where is the person making a movie who wants to address the American public about something that's important to 9 10 the American public -- there isn't any question about that -- where does he edit his movie? What cuts? What 11 does he leave on the drawing -- on the cutting room 12 13 floor so that he won't have to go to bail -- jail? He 14 won't dare take a chance. 15 CHIEF JUSTICE ROBERTS: Thank you, counsel. 16 The case is submitted. 17 (Whereupon, at 11:11 a.m., the case in the 18 above-entitled matter was submitted.) 19 20

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