No. 25A419

IN THE

Supreme Court of the United States

BANC OF AMERICA SECURITIES LLC, MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED, BARCLAYS CAPITAL INC., CITIGROUP GLOBAL MARKETS INC., GOLDMAN SACHS & CO. LLC, J.P. MORGAN SECURITIES LLC, RBC CAPITAL MARKETS LLC, WELLS FARGO BANK, N.A., WACHOVIA BANK, N.A., WELLS FARGO SECURITIES LLC, MORGAN STANLEY & CO. LLC,

Applicants,

v.

CITY OF PHILADELPHIA, SAN DIEGO ASSOCIATION OF GOVERNMENTS, AND MAYOR AND CITY COUNCIL OF BALTIMORE,

Respondents.

CORPORATE DISCLOSURE STATEMENT

TO THE HONORABLE SONIA SOTOMAYOR, ASSOCIATE JUSTICE OF THE UNITED STATES AND CIRCUIT JUSTICE FOR THE SECOND CIRCUIT:

Pursuant to this Court's Rule 29.6, applicants disclose the following:

Banc of America Securities LLC (which merged with and into Merrill Lynch, Pierce, Fenner & Smith Incorporated), and Merrill Lynch, Pierce, Fenner & Smith Incorporated (n/k/a BofA Securities, Inc.) state that BofA Securities, Inc. is a direct, wholly owned subsidiary of NB Holdings Corporation. NB Holdings Corporation is a direct, wholly owned subsidiary of Bank of America Corporation. Bank of America Corporation is a publicly held company whose shares are traded on the New York Stock Exchange. Bank of America Corporation has no parent company and no publicly held corporation owns more than 10% of Bank of America Corporation's shares.

Barclays Capital Inc. identifies the following as parent corporations or publicly held corporations that own 10% or more of any class of its equity interests: Barclays PLC, Barclays Bank PLC, Barclays US Holdings Limited, Barclays US LLC, and Barclays Group US Inc.

Citigroup Global Markets Inc. is a wholly owned subsidiary of Citigroup Financial Products Inc. which, in turn, is a wholly owned subsidiary of Citigroup Global Markets Holdings Inc. which, in turn, is a wholly owned subsidiary of Citigroup Inc. ("Citigroup"). Citigroup is a publicly traded company. Citigroup has no parent corporations, and to the best of Citigroup's knowledge, no publicly held corporation owns 10% or more of Citigroup's stock.

Goldman Sachs & Co. LLC is a direct, wholly owned subsidiary of The Goldman Sachs Group, Inc. ("GS Group"), except for de minimis non-voting, non-participating interests held by unaffiliated broker-dealers. GS Group is a publicly held corporation. It has no parent corporation, and to the best of GS Group's knowledge, no publicly traded company owns 10% or more of its stock.

J.P. Morgan Securities LLC is an indirect, wholly-owned subsidiary of JPMorgan Chase & Co., which is a publicly held corporation. JPMorgan Chase & Co. does not have a parent corporation and no publicly held corporation owns 10% or more of its stock. However, The Vanguard Group, Inc., an investment adviser which is not a publicly held corporation, has reported that registered investment companies, other pooled investment vehicles and institutional accounts that it or its subsidiaries sponsor, manage or advise have aggregate ownership under certain regulations of 10% or more of the stock of JPMorgan Chase & Co.

Morgan Stanley & Co. LLC is a limited liability company whose sole member is Morgan Stanley Capital Management, LLC, a limited liability company whose sole member is Morgan Stanley. Morgan Stanley is a publicly held corporation that has no parent corporation. Based on Securities and Exchange Commission Rules regarding beneficial ownership, Mitsubishi UFJ Financial Group, Inc. 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8330, beneficially owns greater than 10% of Morgan Stanley's outstanding common stock.

RBC Capital Markets, LLC is an indirect, wholly-owned subsidiary of Royal Bank of Canada. Royal Bank of Canada has no parent company, and there are no publicly held corporations that own 10% or more or Royal Bank of Canada's common stock.

Wells Fargo Bank, N.A. is an indirect wholly-owned subsidiary of Wells Fargo & Company, which is a publicly traded corporation. There is no person or entity that owns more than 10 percent of the shares of Wells Fargo & Company. Wachovia Bank, N.A. has merged with and into Wells Fargo Bank, N.A. Wells Fargo Securities LLC is an indirect wholly-owned subsidiary of Wells Fargo & Company.

October 15, 2025

Respectfully submitted.

/s/ *Noah A. Levine*

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CERTIFICATE OF SERVICE

I, Noah A. Levine, a member of the bar of the Court, certify that on October 15, 2025, counsel for all parties required to be served have been served copies of the foregoing disclosure via first-class U.S. mail and electronic mail at the addresses below:

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