FROM: 52754424
TO: Baldwin, Shawn
SUBJECT: BALDWIN APPENDIX
DATE: 05/06/2026 05:55:11 PM

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APPENDIX

I certify that all copies contained within are true and correct copies of evidence and public records under penalty of law.

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one payment?
A. Yes.
Q. And they were added together for these totals, correct?
A. Yes.
Q. Did any one individual get more than $77,000 from the business bank accounts during this whole 10-year time period?
A. No.
Q. I'd like to move on to Government Exhibit S-3. Which category of bank accounts is this a summary of?
A. This is a summary of the trading accounts.
Q. And again, why is this time period, January 2010 to May 2017, shorter than some of the other time periods that we've seen on the charts?
A. From our bank records, the accounts were opened in January 2010, so that is when the initial review began.
Q. Were -- through your analysis, were you able to locate any trading accounts prior to January 2010?
A. No.
Q. The top line item, what's the biggest source of funds in to the trading accounts?
A. There were ROK Stars, PLC. They were 2,450,000 shares, which equaled approximately $5,295,675.
Q. Where did you get that $5 million valuation from?
A. From the bank account.
Q. The next largest source of money into the trading

accounts, where did that come from?
A. That was transfers in from business accounts.
Q. And approximately how much was that?
A. $1,592,299.
Q. Money out, what was the biggest source of funds going out of the trading accounts?
A. The ROK Stars PLC, 2,450,000 shares valued at $5,295,675.
Q. How much was transferred out back to the business accounts?
A. $1,093,415.
Q. Now, your next category here is "Net Investment Activity Gain or Loss." What's the figure in the column?
A. Negative $261,341.
Q. And when you say it's negative, what does that mean?
A. It means it was a loss.
Q. Over this time period, did Mr. Baldwin make some trades that gained money?
A. Yes.
Q. And did he make some trades that lost money?
A. Yes.
Q. And does this sort of aggregate them both together?
A. Yes.
Q. So, overall, he lost $261,341?
A. Yes.
Q. The next category is "Debit Card Purchases." Can you

A. There were no funds invested.
Q. So no trading activity, correct?
A. There was no trading activity, correct.
Q. And according to the bank records -- well, scratch that. I'm going to move on to [redacted]. Did you do tracing of three transactions involving [redacted]?
A. Yes.
Q. Okay. So I'd like to start with Government's Exhibit S-26. Is this the first date-wise of the three transactions?
A. Yes.
Q. How much money did [redacted] provide to Mr. Baldwin in this transaction?
A. $333,000.
Q. In which account was it deposited into?
A. CMG Research LLC.
Q. Who are the signatories for CMG Research LLC?
A. Mr. Baldwin.
Q. Only Mr. Baldwin?
A. Yes.
Q. What was the beginning balance?
A. The beginning balance in that account, the Chase 5943, was $1,941.
Q. How much of [redacted] were transferred to [redacted]

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MS. PETERSEN: Can we just confer about it for one minute?

THE COURT: Yeah, Go ahead.

MS. WINSLOW: And I'm going to give you guys your copies of these exhibits so if you want to give them to your analyst. If he already has them, great.

(Brief pause.)

MR. GETTER: Judge, I -- I don't want to be difficult. I really don't. They've proffered what they believe the records are going to show. They haven't seen the records. We haven't seen the records. I -- if you asked me as a betting man would we need to call a rebuttal witness, I'd say no, but I simply don't know what the records show.

THE COURT: That's all I'm asking for. Obviously, if there's some crazy thing in the records, it's subject to change but I'm trying to deal -- I'm dealing with probabilities. I'm dealing with someone who says they can get something at the close of business and we don't know if that's going to happen or not. All right. So the government would not.

So you're envisioning, counsel, then completing his testimony and then there would be a stipulation and publishing of his last remaining exhibits tomorrow morning at 10:00 o'clock and then going right into closing statement?

MS. WINSLOW: Yes.

MS. PETERSEN: Your Honor, I believe we might want to cross examine Mr. Baldwin about some of those exhibits.

MR. GETTER: I certainly plan to cross examine him about the exhibits that they --

THE COURT: Yeah. We're going to do all that. All the exhibits we have now, we're going to have all the inquiry at full length about. So it would be -- this is so unfair to the jury. It really is. A couple of things. One, this is a second request for a continuance for these other records. Definitive source tells us that eight days to find them if at all and it's a secondary source so that's a little bit troubling.

All right. This is what we're going to do. Mr. Baldwin, you got to call that person back and tell them they need to fax you or email close of business -- may or may not be good enough -- and I'm going to have the rest of your testimony occur and then I'll make a decision. But if they come in at the close of business, that may be too late, and I'm going to make a decision not now but when your testimony is complete and we're going to do all the testimony regarding the records we have and then I'll make a decision about whether or not -- and I think the Seventh Circuit would affirm me either way, whether or not I allow a continuance or do not because this entire thing is the basis -- or the result of your decision not to get relevant records over the

last several months since this case has been pending. And if I do allow a continuance, it's unfair to the jury and it's because of you; not because of your attorneys, but because of you. So I'm not sure that I'm going to do that or not but I'm going to wait until the last possible moment to make that decision because that's what I need to do because if we can get those records and get -- have that squared away today, then that's something that I think would be important to do.

So I don't want to hear anything from you. I do not. What I want you to do is you contact with the help of your attorneys whoever you think can get a copy of these records and tell them that the Judge said that at the end of the day was troubling and that you may or may not be able to get them. So that person needs to go to a copy machine and scanner and an email and do that now and not at the end of the day when he's done with whatever else he or she is doing.

All right. So anything else that we need to address before 1:00 o'clock? It's like ten minutes until 1:00.

MS. WINSLOW: I have a copies of 15 and 16. These are the records that we currently have for the Court.

THE COURT: Okay. Great. Thank you so much.

MS. PETERSEN: And, your Honor, one of the things on list was jury instructions and we would renew our request for the jury instruction about prior inconsistent statements.

THE COURT: As to witnesses or as to the defendant?

MS. PETERSEN: As to the defendant.

THE COURT: Any objection to the prior inconsistent statement instruction for the defendant?

MS. WINSLOW: Sorry, Judge. That was me.

THE COURT: Go ahead.

MS. WINSLOW: There was an impeachment on an inconsistent statement so it comes in.

THE COURT: Yeah. It's triggered by the evidence. So the prior inconsistent statement as to the defendant, the jury needs to be instructed on what to do with that so that will be part of the packet. Anything else on behalf -- any other changes on behalf of the government?

MS. PETERSEN: No, your Honor.

THE COURT: Any other changes on behalf of the defense?

MS. WINSLOW: No, your Honor.

THE COURT: All right. That concludes our jury instruction conference two. If something unusual happens between now and the close of the evidence, it is incumbent upon the parties to raise the issue. Otherwise, I'm going to assume that there are no other objections to the instructions as we currently have them drafted. One of the things the jury wants right after we send them out is a copy of the exhibits so the parties hopefully can maybe use either the

7.

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As for the Goldman Sachs accounts, it's a complete distraction. It's a red-herring. The defendant testified that none of the Individuals 1 through 15, none of their money went into that Goldman Sachs account. So the fact that he had a Goldman Sachs account there that was completely unrelated to this charged scheme makes zero difference. It does not affect the financial analysis or its accuracy whatsoever. And ask yourselves, if in fact he had all that money out there in another Goldman Sachs account, why didn't he use that money to pay back the investors who were owed money for seven, eight, nine years?

As far as his regulatory issues are concerned, contrary to what the defense attorney said, he was not proud of them. He was in no way proud of them. He knew that they were an impediment to doing what he wanted to do. If investors knew he had been banned, barred, expelled, whatever term he wants to use from FINRA multiple times, banned, 2

THE GOVERNMENT'S ANALYSIS BEGINS FALSE AND DO NOT ACCURATELY DISPLAY TRUE NET WORTH OR BALANCE SHEET.

Shawn Baldwin Personal Bank Accounts
Money In, Money Out
January 2006 to May 2017

Beginning Balance as of 2006:	$	128,138	A ← FALSE NUMBER
Money In - Personal Accounts			
Transfers in from Business Accounts	$	1,553,736	← FALSE NUMBER
Transfers in from Family Members		74,000	
Transfers in from Trading Accounts		55,000	← FALSE NUMBER II
Northern Trust Loan		50,000	
Cash Deposits		11,150	← FALSE NUMBER
	$	1,743,886	B
Combined:	$	1,872,024	A + B ← FALSE NUMBER
Money Out - Personal Accounts			
Transfers out to Business Accounts	$	(1,145,100)	
Debit Card Purchases		(180,172)	
Payments to Individuals - Other		(164,750)	
ATM/Cash Withdrawals		(116,188)	← FALSE NUMBER
Mortgage/Rent/Assessments		(95,329)	
Miscellaneous		(68,908)	&
Credit Card Payments		(42,252)	
Tugrad Properties		(25,000)	
Transfers out to Family Members		(22,650)	
Fees, etc.		(4,228)	@
	$	(1,864,577)	← FALSE NUMBER
Ending Balance:	$	7,447	

H9

& - This category is comprised of payments to AT&T, Comcast, ComEd, Northwestern Memorial Hospital, T-Mobile, and others.

@ - This represents bank fees, such as: ATM Fees, Insufficient Funds Fees, International Fees, Return Deposit Fees, and Service Fees.

FALSE EVIDENCE CREATED BY PANIWOZIK, THIS IS WHERE HE BEGINS THE FRAUDULENT FIFO ANALYSIS.

GOVERNMENT EXHIBIT
S-1

II.

(2)

JP MORGAN 9170, BALDWIN'S PERSONAL ACCOUNT READS $170K WAS DEPOSITED BY BALDWIN. CONTRADICTING FALSE TESTIMONY OF FBI FORENSIC PANIWOZIK

$100,000

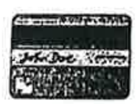
Wire to CMG Alternative Investment Mgmt, LLC from George Foster on 06/30/2006

Chase x7796 - Beginning Balance $13,473 ← FALSE NUMBER

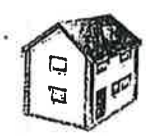
JP MORGAN STATEMENT HAS A DIFFERENT NUMBER BEGINNING BALANCE

Primary Use of Funds

ATM/Cash Withdrawals
$32,200



Card Purchases
$28,500



Mortgage/Rent/Assessments
$13,000

No Trading Activity

↑

FALSE

GOLDMAN SACHS ACCOUNT

Five Largest Debit Card Purchases			
9/14/2006	Tiffany & Co	$	2,453
9/12/2006	Marshall Fields	$	1,630
7/28/2006	Pottery Barn	$	1,578
7/27/2006	Ameritech	$	1,390
9/5/2006	Office Depot	$	1,130

BALDWIN HAS $460,000 OF DEPOSITS IN HIS PERSONAL ACCOUNT IN JUNE 2006" THE GOVERNMENT SUPPRESSED. PANIWOZIK GIVES FALSE TESTIMONY ABOUT DEPOSITS.

GOVERNMENT EXHIBIT

S-27

Additional material from this filing is available in the Clerk's Office.