13-317 HALLIBURTON CO. V. ERICA P. JOHN FUND

DECISION BELOW: 718 F.3d 423

LOWER COURT CASE NUMBER: 12-10544

QUESTION PRESENTED:

1. Whether this Court should overrule or substantially modify the holding of *Basic Inc. v. Levinson*, 485 U.S. 224 (1988), to the extent that it recognizes a presumption of classwide reliance derived from the fraud-on-the-market theory.

2. Whether, in a case where the plaintiff invokes the presumption of reliance to seek class certification, the defendant may rebut the presumption and prevent class certification by introducing evidence that the alleged misrepresentations did not distort the market price of its stock.

CERT. GRANTED 11/15/2013