

03-932 DURA PHARMACEUTICALS V. BROUDO

DECISION BELOW: 339 F3d 933

LOWER COURT CASE NUMBER: 01-57136

QUESTION PRESENTED:

Whether a securities fraud plaintiff invoking the fraud-on-the-market theory must demonstrate loss causation by pleading and proving a causal connection between the alleged fraud and the investment's subsequent decline in price.

CERT. GRANTED 6/28/2004