1	IN THE SUPREME COURT OF THE UNITED STATES
2	x
3	COMCAST CORPORATION, ET AL., :
4	Petitioner s : No. 11-864
5	v. :
6	CAROLINE BEHREND, ET AL. :
7	x
8	Washington, D.C.
9	Monday, November 5, 2012
10	
11	The above-entitled matter came on for oral
12	argument before the Supreme Court of the United States
13	at 10:04 a.m.
14	APPEARANCES:
15	MIGUEL ESTRADA, ESQ., Washington, D.C.; on behalf of
16	Petitioners.
17	BARRY BARNETT, ESQ., Dallas, Texas; on behalf of
18	Respondents.
19	
20	
21	
22	
23	
24	
25	

1	CONTENTS	
2	ORAL ARGUMENT OF	PAGE
3	MIGUEL ESTRADA, ESQ.	
4	On behalf of the Petitioners	3
5	ORAL ARGUMENT OF	
6	BARRY BARNETT, ESQ.	
7	On behalf of the Respondents	25
8	REBUTTAL ARGUMENT OF	
9	MIGUEL ESTRADA, ESQ.	
10	On behalf of the Petitioners	53
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		

1	PROCEEDINGS
2	(10:05 a.m.)
3	CHIEF JUSTICE ROBERTS: We'll hear argument
4	first this morning in Case 11-864, Comcast
5	Corporation v. Behrend.
6	Mr. Estrada.
7	ORAL ARGUMENT OF MIGUEL ESTRADA
8	ON BEHALF OF THE RESPONDENTS
9	MR. ESTRADA: Thank you, Mr. Chief Justice,
10	and may it please the Court:
11	The Third Circuit held in this case that the
12	assessment of the adequacy of expert evidence offered in
13	support of class certification is a merits question that
14	has no place in the class certification inquiry.
15	According to the Third Circuit and to the
16	plaintiffs in this Court, what is sufficient is for the
17	proponents of class certification to point to some
18	abstract methodology, such as econometrics or regression
19	analysis, that conceivably might be applied to the
20	problem at hand in a way in which, in the fullness of
21	time, will evolve into admissible evidence by the time
22	of the class trial.
23	JUSTICE GINSBURG: Mr. Estrada, you are
24	limiting your argument to the determination of damages,
25	as I understand it.

- 1 MR. ESTRADA: I think you limited my
- 2 argument to determination of damages, Justice Ginsburg.
- 3 (Laughter.)
- 4 JUSTICE GINSBURG: Because the -- because
- 5 the Third Circuit agreed that, as far as any antitrust
- 6 impact --
- 7 MR. ESTRADA: Yes.
- 8 JUSTICE GINSBURG: -- that could be
- 9 established on a class basis.
- 10 MR. ESTRADA: We -- we, obviously -- as is
- 11 obvious from our cert petition, we do not agree with
- 12 that. For purposes of inquiring into the damages
- 13 question in this Court, I think we have to assume that
- 14 that is so. I think it doesn't change the
- 15 outcome with --
- JUSTICE GINSBURG: But why -- why not?
- 17 Because, generally -- and at least it's my impression --
- 18 that in class certifications, if the liability question
- 19 can be adjudicated on a class basis, then the damages
- 20 question may be adjudicated individually.
- 21 Take a -- take a Title VII case. A
- 22 liability -- a pattern of practice of discrimination,
- therefore, liability, but damages can be assessed on an
- 24 individual basis. So why isn't bifurcation possible
- 25 here?

1	MR.	ESTRADA:	Well,	let	me	make	two	points

- 2 in response to that question, Justice Ginsburg: One
- 3 about what the legal standards are, and -- you know, the
- 4 second one, which is as important, about what the record
- 5 in this case is.
- 6 With respect to the first point, what the
- 7 rule asks us to look at is not questions of damages
- 8 versus liability, but whether the common questions
- 9 predominate over those that are individual to the class
- 10 members.
- I don't disagree, and it is not my position
- 12 today that there may be cases in which individual
- damages questions are consistent with class
- 14 certification. But as the lower courts have recognized,
- 15 it is not the case that all damages questions may -- may
- 16 remain individual consistently with class certification.
- 17 Indeed, the 1966 advisory notes expressly
- 18 say that questions of damages with respect to class
- 19 members may or may not predominate in cases like this;
- 20 i.e., antitrust class actions. Let --
- JUSTICE KAGAN: But, Mr. Estrada, doesn't
- 22 Justice Ginsburg's question actually point out that
- 23 the -- the law that both district court and the
- 24 circuit court used in this case was actually quite
- 25 favorable to you?

- 1 Unlike some courts, both the district court
- 2 and the circuit court said that the plaintiffs needed to
- 3 show that there was a class-wide measurement of damages.
- 4 And then in addition, both courts said, really, it
- 5 was -- the burden was on the plaintiffs to demonstrate
- 6 that that class-wide measure of damages existed.
- 7 Now, I understand that you have problems
- 8 with the way in which the plaintiffs met that burden.
- 9 You say that they didn't meet that burden. But it seems
- 10 to me that the legal standard that was used was exactly
- 11 the legal standard that you wanted, that the plaintiffs
- 12 had to come in and show, by a preponderance, that they
- 13 had a class-wide way to measure damages in this case.
- MR. ESTRADA: I don't think that's right,
- 15 Justice Kagan. I think we can have a healthy debate
- 16 about whether the district court did what you just
- 17 finished saying. I think there can be no debate that
- 18 the court of appeals did so because, repeatedly,
- 19 throughout its opinion, said that the questions as to
- 20 the adequacy of whether they had complied with the
- 21 Hydrogen Peroxide Standard was a merits question that
- 22 was for later adjudication in this case.
- 23 JUSTICE KAGAN: Well, here's what the
- 24 district court said. "The experts' opinions raise
- 25 substantial issues of fact and credibility that we are

- 1 required to resolve to decide the pending motion." That
- 2 is the motion for class certification.
- 3 "Having rigorously analyzed the experts'
- 4 reports, we conclude that the class has met its burden
- 5 to demonstrate that the element of antitrust impact is
- 6 capable of proof at trial through evidence that is
- 7 common to the class and that there is a common
- 8 methodology available to measure and quantify damages on
- 9 a class-wide basis."
- 10 So that seems to me exactly what you say
- 11 they should have done. Now, you disagree with their
- 12 ultimate determination, but not with the statement of
- 13 the law.
- MR. ESTRADA: Well, I think that it is true
- 15 that our position in the district court was that
- 16 Hydrogen Peroxide controlled and that the district court
- 17 correctly stated the holding of the Third Circuit ruling
- 18 in that case.
- 19 Beyond that, I don't think that we do agree,
- 20 because, in the Third Circuit, once the case got there,
- 21 we got a rule of law saying that, although this court
- 22 prescribed the rule amendment, 23(f), precisely to
- 23 enable courts of appeals to review whether the district
- 24 court got it right for important policy questions, that
- 25 the job of the court of appeals under 23(f) can be fully

- 1 discharged by saying that providence will provide; we'll
- 2 think about it in the morning. And that is not
- 3 consistent with the proposition that the correct law was
- 4 applied in the lower courts.
- 5 Furthermore, although the district court did
- 6 enounce the correct standard in reflecting the holding
- 7 of Hydrogen Peroxide, it is far from apparent -- and
- 8 this is part of our point to the Third Circuit -- excuse
- 9 me -- to the Third Circuit -- which was not actually
- 10 heard on the merits, that what he did was different from
- 11 simply saying that econometrics and regression analysis
- 12 are well-established methodologies for dealing with
- 13 problems of this kind.
- 14 And I will ask you to -- to look at the top
- of page 145 of the Pet. App., where you can look at
- 16 discussions -- no, I'm sorry, it's 131, in footnote
- 17 24 -- where the district court made clear that his
- 18 understanding of the capable class-wide proof involved
- 19 the inquiry whether the plaintiffs actually had evidence
- 20 that reflected the methodologies that had been used in
- 21 this case -- in these kinds of cases.
- He says, "It is undisputed that multiple
- 23 regression analysis is an acceptable and widely
- 24 recognized statistical tool for cases of this kind."
- So at a very general level, I don't have a

- 1 disagreement with you that, in many cases where there is
- 2 error, the district court started out with the right
- 3 foot. I don't agree with you that the correct standard
- 4 either was applied by the district court or was even
- 5 attempted by the court of appeals.
- Now, if we were to go to the merits of the
- 7 question -- and to answer -- you know, the second part
- 8 of the question that I started out with
- 9 Justice Ginsburg -- keep in mind that, even on the
- 10 assumption that the district court accepted that there
- 11 was common class proof of antitrust impact, that is not
- 12 the same as accepting -- and I don't think the district
- 13 court accepted -- that there was common class-wide proof
- 14 that the impact for every individual was the same.
- 15 And that is a key point about what the
- 16 theory of impact here was.
- 17 JUSTICE GINSBURG: It doesn't have to be the
- 18 same for every member of the class. As the dissenting
- 19 judge pointed out, you can have subclasses.
- 20 MR. ESTRADA: Well -- and I'm happy to also
- 21 deal with that question. There are cases, indeed, in
- 22 which -- you know, the variances of the classes can be
- 23 dealt with, with subclasses. No one on the plaintiffs'
- 24 side has actually asserted here that the record would
- 25 allow this. And Mr. Jordan pointed out there is

- 1 considerable basis for skepticism in thinking that that
- 2 could ever be accomplished because we are talking about
- 3 649 franchise areas with different competitive
- 4 conditions.
- 5 But if you go back to -- to the theory of
- 6 impact -- and the theory of impact was that RCN, this
- 7 putative overbuilder, was -- you know, the little engine
- 8 that could, that it was going to radiate out to the
- 9 entire DMA area and completely overbuild the area. So
- 10 the theory of impact was, if you drop a stone in the
- 11 water, you are going to have ripples all the way out, so
- 12 you have ripples as to every member of the class. It
- doesn't mean that every ripple is the same.
- So -- so that the key question for the
- 15 damages issue in front of you now is whether what
- 16 McClave came up with was an adequate methodology for
- 17 measuring the size of the ripple --
- 18 JUSTICE KENNEDY: I did -- are there cases
- 19 in the -- in the ordinary course of class actions -- I
- 20 know they are all different -- where the district court
- 21 can find that common questions do predominate, without
- 22 addressing the question whether damages can be proven on
- 23 a class-wide basis? Or are they always interlinked?
- 24 MR. ESTRADA: No, I think the text of
- 25 (b)(20) -- of (b)(3) expressly requires that questions,

- 1 whether they be damages or liability that are common to
- 2 the class, predominate over those that are individual as
- 3 to class members. And I -- I fully accept -- and I am
- 4 not arguing -- that the mere fact that there may be
- 5 individual damages questions precludes class
- 6 certification.
- 7 I am actually arguing for the flip side of
- 8 that issue, which is that just because it -- it may not
- 9 be preclusive in certain cases doesn't mean that it is
- 10 preclusive in no case.
- 11 I would refer the Court to the Fifth
- 12 Circuit's opinion by Judge Garwood in the Bell v. AT&T
- 13 case, which was, like this, an antitrust case, where the
- 14 Fifth Circuit acknowledged that, in many of these cases,
- 15 it's almost hornbook law that there may be individual
- 16 issues that would not preclude class cert, but that
- 17 there are certain cases in which -- you know, the theory
- 18 of injury and -- and the proof that would be needed to
- 19 make it out is so sui generous and individualized --
- JUSTICE BREYER: Well, I completely agree
- 21 with hornbook law. Three pipe manufacturers get
- 22 together and, in January, fix their prices, all right?
- MR. ESTRADA: Right.
- 24 JUSTICE BREYER: Fourteen wholesalers want
- 25 to show that, and each has different damages because

- 1 they bought different amounts of pipe.
- 2 MR. ESTRADA: Right.
- JUSTICE BREYER: Hornbook law: Certify the
- 4 class and leave the damages issues for later.
- 5 MR. ESTRADA: Right.
- JUSTICE BREYER: This case, this case,
- 7 hornbook law: Section 2 forbids monopolization. It is
- 8 absolutely clear Comcast has that power. That's why
- 9 they're -- that's why they're regulated. And, indeed,
- 10 they engage in things that show that they did not
- 11 achieve that through skill, foresight, and industry.
- 12 What things? And now, we have a list of
- 13 four. And the district court says exactly what? If we
- 14 prove monopolization, which is relevant to all these
- 15 people in the class, then what we do is we later look
- 16 into how much that monopolization raised the prices
- 17 above competitive levels. And I offer a model to look
- 18 at the competitive levels and look at what happened over
- 19 here, and there we are, it will help. Okay?
- Now, hornbook law, whether that's so or not
- 21 so is a matter for later, but see first if there is
- 22 liability. Okay. That's their argument. What's the
- 23 answer?
- MR. ESTRADA: Well, I mean, the answer is --
- 25 I will take your first example, and, in fact, I was

- 1 going to give -- you know, the example of a case that I
- 2 had that was similar where -- you know, three plastic
- 3 cup manufacturers met in -- you know, some airport and
- 4 fixed -- you know, the prices.
- 5 Now, this is like saying you fixing -- you
- 6 know, the price of widgets. There is a preexisting
- 7 but-for world, and the question as to who bought what
- 8 when is not really a question of adjudication, but of
- 9 computation. And those are the types of cases where the
- 10 courts say that the individual damages questions really
- 11 do not preclude a -- a certification.
- Now, your second example may or may not be
- 13 suitable for class treatment.
- 14 JUSTICE BREYER: Well, here, since what they
- 15 are saying is they have two theories, Section 1, the
- 16 agreements to keep other people out of this area are
- 17 unlawful in themselves. Question 2 is whether they
- 18 contribute to monopolization. Okay?
- MR. ESTRADA: No, but -- but the question --
- JUSTICE BREYER: Now, that's the legal issue
- 21 of liability. Now, if they're right, why isn't the
- 22 measure of damages just what you said? We look to the
- 23 people who are subject to the monopoly power, and we
- 24 work out how much above the competitive level they had
- 25 to pay.

- 1 MR. ESTRADA: But the legal --
- JUSTICE BREYER: Some paid some; some paid
- 3 another. We have some experts in to try to make that
- 4 computation. Sounds the same to me.
- 5 MR. ESTRADA: No, but it isn't because one
- 6 key point that is missing from the hypothetical,
- 7 Justice Breyer, is exactly what the theory of liability
- 8 that is present in this case is, as the case comes to
- 9 the Court. They had four theories of possible --
- JUSTICE BREYER: I saw the four theories,
- 11 and it seems to me that we are now on the theory of
- 12 the -- one of the pieces of exclusionary conduct was
- 13 agreement through various mergers, et cetera, that
- 14 potential competitors would not come in and compete.
- Now, I don't know why the judge struck out
- 16 the other one, the number 2. But number 3 and Number 4,
- 17 I can see it. But on monopolization theory, that's not
- 18 relevant to damages. Throughout, we assume that the
- 19 regulator is doing a terrible job; otherwise, the prices
- 20 wouldn't be so high in the first place.
- 21 But what's the difference in this case? I
- 22 just didn't hear it, and I put that to show you how it
- 23 seemed to me there is very similar. The difference --
- MR. ESTRADA: No. I mean, I think -- you
- 25 know, the key point that you are missing in your

- 1 hypothetical --
- JUSTICE BREYER: Is?
- 3 MR. ESTRADA: -- basically starts with the
- 4 actual point of antitrust law, whether these people
- 5 are -- actually are potential competitors. It's not
- 6 actually relevant to the class certifications that we
- 7 face today.
- 8 But I don't accept, for present purposes or
- 9 for later, that these people that already have different
- 10 clusters of cable service that were simply aggregated in
- 11 these transactions actually were actual potential
- 12 competitors. They were not --
- JUSTICE BREYER: That's -- I mean, that's
- 14 liability.
- MR. ESTRADA: Well, you are right --
- JUSTICE BREYER: You have the right to prove
- 17 that they weren't, fine.
- 18 MR. ESTRADA: I just said that. But the
- 19 point is that, as the case comes to the -- to the Court,
- 20 the question is whether the class that was certified by
- 21 the district court and validated in its own way by the
- 22 court of appeals is one that is consistent and fits
- 23 reliably with the legal theory that the plaintiffs are
- 24 allowed to pursue --
- 25 JUSTICE BREYER: And this does, too --

- 1 MR. ESTRADA: -- in this case.
- JUSTICE BREYER: -- because if they prove
- 3 their case, the question on damages is to what extent
- 4 did the absence of competition from the overbuilders --
- 5 and it should have been DBS too, from reading this, but
- 6 nonetheless, let me express no view on that.
- 7 (Laughter.)
- 8 JUSTICE BREYER: But on -- on -- to what
- 9 extent did the failure of competition from those people
- 10 raise price above the competitive level?
- MR. ESTRADA: I mean, I hate --
- 12 JUSTICE BREYER: And if --
- MR. ESTRADA: Justice Breyer --
- 14 JUSTICE BREYER: -- how is it different from
- 15 the pipes --
- MR. ESTRADA: -- I mean, I really hate to be
- 17 so prosaic.
- JUSTICE BREYER: No, you shouldn't.
- MR. ESTRADA: And you mentioned something --
- 20 something so contrary to the facts, but the fact is that
- 21 the fundamental question here is that there is one
- 22 theory they are permitted to pursue. It is that this
- 23 overbuilder, RCN, would have radiator -- radiated out
- 24 through the DMA area.
- 25 Now, you may think that they should have

- 1 been allowed to pursue some other different theory.
- 2 It's not the case that you have in front of you. And
- 3 the fact is that -- that -- that as the case comes to
- 4 the Court, the theory that remains is based on the
- 5 proposition that RCN was going to be the overbuilder
- 6 that -- that was going to impact prices. Well, two --
- 7 JUSTICE KAGAN: Well, Mr. --
- 8 MR. ESTRADA: If I could just finish?
- 9 Two things follow from that. You know, the
- 10 first one which is directly pertinent to the issue here
- 11 is that the McClave model purported to compute damages
- 12 that were not limited to overbuilding and that, in fact,
- 13 expressly measured overbuilding only as to 5 out of the
- 14 16 counties. The damage model just does not fit the
- 15 legal theory that stays in the case.
- The second aspect of it is that, as a
- 17 question of the factual fit with the record in the case,
- 18 the transactions that added the largest number of
- 19 subscribers here occurred in 2000 and very early 2001.
- 20 The record in this case includes public announcements by
- 21 RCN, repeated by the FCC in its competition review, that
- they were not going to franchise any new franchises. So
- 23 there is a basic question of lack of fit between the ipse
- 24 dixit of the expert and -- you know, the record in this case.
- 25 JUSTICE KAGAN: Mr. Estrada, as -- as the

- 1 case comes to the Court, I guess I wonder why any of
- 2 this is relevant. You mentioned earlier -- you
- 3 mentioned earlier that we reformulated the question
- 4 presented in this case. And we reformulated in a way
- 5 which said that what we wanted to talk about was whether
- 6 a district court at a class certification stage has to
- 7 conduct a Daubert inquiry, in other words, has to decide
- 8 on the admissibility of expert testimony relating to
- 9 class-wide damages.
- 10 And -- you know, it would not be crazy to
- 11 surmise that we reformulated the question because we
- 12 wanted to present -- we wanted to decide a legal
- 13 question, rather than a question about who was right as
- 14 to this particular expert's report and how strong it
- 15 was. And it turns out that, as to that legal question,
- 16 your clients waived their -- their argument that this
- 17 was inadmissible evidence.
- 18 So -- so what do we do in that circumstance?
- MR. ESTRADA: Well, I don't agree with you
- 20 that we waived. And -- you know, we covered this in, I
- 21 think, three or pages in the reply brief, with all of
- 22 the citations as to how we challenged the --
- JUSTICE GINSBURG: But you challenged the
- 24 probity, Mr. Estrada. You said Comcast said it had no
- 25 objection to McClave's qualification as an expert. So

- 1 what you were talking about was the probity of this
- 2 report, not the admissibility.
- MR. ESTRADA: No, that is not right, Justice
- 4 Ginsburg. Daubert and its progeny really encompasses
- 5 three distinct prongs. One of them is, of course, the
- 6 qualifications of the expert. The second one is the --
- 7 the -- the reliability of the methodology. And the
- 8 third is fit.
- 9 And all we said at the -- at the class
- 10 hearing is that we had no objection to the proposition
- 11 that these people have Ph.D.'s, which indeed they do.
- 12 But the issue still was, both in the district court and
- in the court of appeals, one that we urged that the
- 14 methodology was not relevant and did not --
- 15 JUSTICE KAGAN: The district court,
- 16 Mr. Estrada, clearly understood you to be making an
- 17 argument about weight and not about admissibility. And
- 18 indeed, the district court in open court -- and -- and
- 19 it's in the transcript -- suggests that it's doing
- 20 something different from holding a Daubert hearing,
- 21 explains how it's different from holding a Daubert
- 22 hearing, and both lawyers agree to that statement.
- 23 MR. ESTRADA: Well, but I think we -- we
- 24 agree that he needed to conduct more than a Daubert
- 25 hearing because we agree with the holding of the Seventh

- 1 Circuit in American Honda, that the question at the
- 2 class cert hearing is not solely one of whether the
- 3 evidence would be admissible, but also one of -- of
- 4 whether the district judge himself is persuaded that
- 5 this is class-wide proof that has not been impeached in
- 6 his own mind.
- 7 And so -- you know, the mere fact that we
- 8 all understood that what should have been ruled on at
- 9 the class cert hearing encompassed more than pure
- 10 Daubert admissibility, is actually part of our complaint
- 11 here.
- I mean, I think, if you read what the
- 13 district court did, he basically looked at his job as
- 14 looking at whether the model was capable, as in
- 15 literally capable, of -- of -- of establishing -- you
- 16 know, the facts that the plaintiffs say it establishes,
- 17 without really weighing in his own mind whether it had
- 18 been shown to be fit and -- you know, reliable.
- 19 JUSTICE KAGAN: Mr. Estrada, it seems like a
- 20 remarkable proposition, honestly, especially with a
- 21 client like yours that is well-lawyered. It seems like
- 22 a remarkable proposition that somebody -- a party can
- 23 say, we have objections about the weight of this
- 24 evidence.
- 25 We don't think -- we don't think it's a

- 1 strong expert report, and that -- and that we -- and
- 2 that the Court should then infer that there is an
- 3 objection to admissibility of evidence, as opposed,
- 4 again, to the weight and strength of evidence.
- I mean, surely, a district court confronted
- 6 with an argument about the weight and strength of
- 7 evidence does not have to say, oh, I better go hold a
- 8 Daubert hearing to rule on admissibility even though
- 9 nobody's asked me --
- 10 MR. ESTRADA: But, Justice Kagan --
- 11 JUSTICE KAGAN: -- to rule on admissibility.
- MR. ESTRADA: But, Justice Kagan, I mean, I
- 13 think we could go through chapter and verse to
- 14 everything that we put in the reply brief. But I think,
- in fairness, I have to point out to you that we never
- 16 said that our objection was to the weight and not to the
- 17 admissibility.
- We agree that these people have properly
- 19 scholarly credentials. And after that, as we say in the
- 20 reply brief with citations to the record, we said, this
- 21 model is so unreliable that it is just not usable,
- 22 period, full stop. We went to the Third Circuit and
- 23 said, this is not evidence of any kind, much less --
- JUSTICE KAGAN: Did you -- did you ever file
- 25 a motion to strike the expert report?

1 MR. 1	ESTRADA: No	o, we d	did n	ot, an	.d we
---------	-------------	---------	-------	--------	-------

- 2 actually don't think that that's needed because it would
- 3 actually be sort of silly to engage in a motion to
- 4 strike the evidence that we are asking the district
- 5 judge to consider, in order to decide whether it
- 6 actually is reliable.
- JUSTICE SOTOMAYOR: Mr. Estrada, could you
- 8 pronounce for me or give me the legal rule as you want
- 9 us to articulate it? Let me get you out of Daubert,
- 10 okay? Because I think you really can't deny that you
- 11 never raised the word "Daubert" below until the very
- 12 end. Your fight before the district court was on the
- 13 probity of the model, not on a Daubert issue, correct?
- MR. ESTRADA: I don't think that's fair
- 15 because I think --
- JUSTICE SOTOMAYOR: Did you use the word
- 17 "Daubert" before the district court?
- 18 MR. ESTRADA: We cited Daubert cases in the
- 19 court of appeals. We did say to the district court that
- 20 the model was not usable.
- 21 JUSTICE SOTOMAYOR: Okay. So you didn't use
- 22 "Daubert" below --
- 23 MR. ESTRADA: I think that's fair.
- JUSTICE SOTOMAYOR: -- so let's get out of
- 25 the Daubert language, okay?

- 1 Tell me how and what rule we announce, so
- 2 that district courts find an expert's evidence
- 3 probative, the other side argues it's not, and when does
- 4 the district court let the jury decide between the two?
- 5 MR. ESTRADA: There --
- JUSTICE SOTOMAYOR: Where is the line that
- 7 the district court draws between class certification and
- 8 merits adjudication, so that, at some point, it goes to
- 9 the jury?
- 10 MR. ESTRADA: There are two things that the
- 11 district court has to do, and both involve an assessment
- of the validity or, as you would put it, probity of the
- 13 expert evidence -- you know, the first one keeps in mind
- 14 that the focus of the class certification hearing is to
- 15 decide whether the -- this case should be tried as a
- 16 class.
- 17 And therefore, the first question that the
- 18 district court has to ask is, even if I think that this
- 19 is not ready now, do they have a methodology that
- 20 sufficiently fits the facts and is reliably based on a
- 21 scientific method, so that these people will be capable
- 22 of proving class-wide this issue at trial. That's not
- enough.
- JUSTICE SCALIA: We must have thought that,
- 25 I suppose, or else, we wouldn't have reformulated the

- 1 question this way, right?
- 2 MR. ESTRADA: Well --
- JUSTICE SCALIA: That's the way you put the
- 4 question initially, and we reformulated it to be a
- 5 Daubert question.
- 6 MR. ESTRADA: I was -- I was going to point
- 7 out, by reference to one of your opinions,
- 8 Justice Scalia, that there is a question sort of based
- 9 on the Williams case, 504 U.S., as to -- you know, the
- 10 extent to which these issues are open to the Respondent
- 11 to challenge as well.
- 12 Because by the time we framed the cert
- 13 petition -- even though we framed it in terms of
- 14 Daubert, it was abundantly clear, as we pointed out in
- 15 the reply brief, that we were challenging the fit and
- 16 the reliability of the methodology. And there was nary
- 17 a word in the -- in the brief in opposition that
- 18 actually took issue with that.
- 19 On the faith of that, you reformulated the
- 20 question. Your ruling in Williams would say that that
- 21 issue is now over and that we move to the consideration
- 22 of the merits.
- 23 And I would like to reserve the remainder of
- 24 my time for rebuttal.
- 25 Thank you.

1	CHIEF JUSTICE ROBERTS: Thank you, counsel.
2	Mr. Barnett.
3	ORAL ARGUMENT OF BARRY BARNETT
4	ON BEHALF OF THE RESPONDENTS
5	MR. BARNETT: Mr. Chief Justice, and may it
6	please the Court:
7	Justice Ginsburg and Justice Kagan, you are
8	exactly right. The petition for certiorari was framed
9	not, as counsel just misspoke, in terms of Daubert, but
L O	it was framed in terms of whether you have to go into -
L1	whether the district court and the court of appeals have
L 2	to deal with merits issues, and that question was what
L3	was reformulated.
L 4	And to get a sense of how profoundly
L 5	uninterested Comcast was in Daubert and in arguing
L 6	weight and probativeness, as opposed to admissibility,
L7	which is the question before this Court, they never,
L8	ever cited Daubert. They didn't cite it in the distric
L9	court. They didn't cite it in the court of appeals.
20	JUSTICE KENNEDY: One of my one of my
21	questions in the case is this: There was a question to
22	Mr. Estrada with reference to a jury trial. But
23	there's there's the judge doesn't really have a
24	gate what do you call it a gatekeeper function

here. There is no -- there's no jury.

25

- 1 And if the judge admits the evidence and if
- 2 it turns out that that doesn't meet the standard of
- 3 reliability, then he can exclude it. I don't -- I don't
- 4 see why the judge has to say, all right, now, first, I'm
- 5 going to do Daubert, and next, I'm going to do whether
- 6 this is reliable.
- 7 This is just a magic words approach, it
- 8 seems to me.
- 9 MR. BARNETT: I don't think it is a magic
- 10 word approach at all, Your Honor, because it has
- 11 tremendous significance to people who are actually
- 12 litigating the case. It's -- I submit that it is
- 13 disrespectful to a district judge not to object on
- 14 Daubert grounds and then complain that what he did was
- 15 completely unusable in the court.
- They cited Daubert and Rule 702, 50 -- I
- 17 quit counting at 50, but it was only after the -- the
- 18 question was reframed not to deal with merits questions,
- 19 but to deal with Daubert specifically.
- JUSTICE KENNEDY: Well, I -- I take it there
- 21 is no argument over whether or not the expert is
- 22 qualified.
- MR. BARNETT: Indeed, Your Honor.
- JUSTICE KENNEDY: The question is just
- 25 whether his -- his theory makes any sense.

- 1 MR. BARNETT: That's true.
- 2 JUSTICE KENNEDY: And the -- and the
- 3 Petitioner says it doesn't.
- 4 MR. BARNETT: But, Justice Kennedy, it's
- 5 also the case that the judge saying, do you have any
- 6 objections to this witness as an expert, that's about as
- 7 big an invitation you can get that, if you have got a
- 8 Daubert objection, you better make it now -- you need to
- 9 make it now.
- 10 JUSTICE KENNEDY: Well, Mr. Barnett, I -- I
- 11 can think of -- my initial reaction -- it has been an
- 12 awful long time since I have been in the courtroom --
- is -- is that that's whether or not this man is -- is
- 14 qualified to give an opinion.
- MR. BARNETT: That was --
- JUSTICE KENNEDY: Step one. The next
- 17 thing is does this opinion make any sense?
- 18 MR. BARNETT: The second step is using
- 19 the -- the Court's opinions in Daubert, as well as in
- 20 Carmichael, as well as in Joiner, which the Court has
- 21 held applies to all kinds of expert testimony in Federal
- 22 court. The district judge has an obligation to serve as
- 23 a gatekeeper, whether there is a jury in the box or not.
- On a preliminary injunction, the court, if
- 25 there is a proper Daubert objection, must make the

- 1 objection at that time.
- JUSTICE SOTOMAYOR: Excuse me. Do you
- 3 think -- that -- that's why I am trying to get away from
- 4 the magic words. Why do you disagree with the simple
- 5 proposition that a district court, by whatever magic
- 6 words it uses, has to come to the conclusion that the
- 7 expert's testimony is persuasive? And isn't that, at
- 8 bottom line, a judgment that it's reliable and
- 9 probative?
- 10 MR. BARNETT: I completely agree, Justice
- 11 Sotomayor. And we -- we embrace whatever Daubert
- 12 standard anybody wants to apply retroactively. But the
- 13 main point is Judge Padova --
- JUSTICE SOTOMAYOR: So you are not
- 15 disagreeing with your adversary on a legal standard.
- 16 Every judge on a -- this is the simple way I formulate
- 17 the rule -- every judge before he certifies -- he or she
- 18 certifies a class, has to decide whether the methods
- 19 being used are probative and relevant, sufficient to
- 20 prove common -- common questions of damages.
- 21 MR. BARNETT: Justice Sotomayor, I agree
- 22 with that proposition if there is a proper objection
- 23 made, such that the district court is put on notice that
- 24 he or she needs to do the work.
- 25 Judge Padova had a 4-day hearing, heard a

- 1 day and a half of Dr. McClave, and then had a separate
- 2 hearing to ask specific questions about, what about,
- 3 well, there is one of the four mechanisms that the
- 4 anticompetitive conduct translated into sky high prices
- 5 throughout the Philadelphia DMA.
- 6 JUSTICE ALITO: In this case, why doesn't
- 7 the question of probative value subsume the Daubert
- 8 question?
- 9 MR. BARNETT: I don't think it does, Your
- 10 Honor. And, again, it's not magic words. Trial
- 11 lawyers -- and I have been on this case for almost 10
- 12 years now -- once you say Daubert or once you say 702 or
- once you say, I object, it's not reliable, at the time,
- 14 contemporaneously, the district judge has an opportunity
- 15 to fix whatever the problem is. And the other side has
- 16 a chance to fix whatever the problem is, too.
- 17 JUSTICE ALITO: But if the problem is -- let
- 18 me ask my question in a different way. If the problem
- 19 is that the model that is being -- that was used by the
- 20 expert does not fit the theory of liability that remains
- 21 in the case, would that -- what is the difference in
- 22 determining probative value there and determining
- 23 whether it comes in under Daubert? I don't understand
- 24 it.
- MR. BARNETT: Well, it -- it certainly is

- 1 not an admissibility question. So, I mean, that's what
- 2 the question is before the Court. That is definitely
- 3 not an admissibility question. It's a question of
- 4 probativeness. And you can analyze it however you want
- 5 to under a clearly erroneous test, which is what applies
- 6 both under a Daubert standard, as well as a class
- 7 certification, where the judge is --
- JUSTICE SCALIA: You're -- you are saying
- 9 it's inadmissible if it's inadequately probative, right?
- 10 MR. BARNETT: It --
- 11 JUSTICE SCALIA: So the two questions boil
- down to the same, don't they? If it's inadequately
- 13 probative, it's inadmissible, isn't that right.
- 14 MR. BARNETT: If -- if you are talking about
- 15 at the hearing for the class certification --
- JUSTICE SCALIA: Well, whenever.
- 17 MR. BARNETT: -- as opposed to a trial.
- JUSTICE SCALIA: I'm talking about what --
- 19 what is the criterion for Daubert?
- MR. BARNETT: Daubert --
- 21 JUSTICE SCALIA: Is it adequately probative?
- 22 If not, it's inadmissible, so.
- MR. BARNETT: If it is unreliable, then it
- 24 is not admissible.
- JUSTICE SCALIA: Well, you want to say --

- 1 MR. BARNETT: It is not adequately or
- 2 inadequately --
- JUSTICE SCALIA: You say unreliable. I say
- 4 inadequately probative. It's -- it is unreliable
- 5 because it is inadequately probative.
- 6 MR. BARNETT: It's -- okay, Your Honor.
- 7 JUSTICE SCALIA: There --
- 8 MR. BARNETT: I am not going to quibble with
- 9 you about that. But this case -- Comcast, at the heart
- 10 of this appeal, it's Comcast --
- 11 JUSTICE KAGAN: Mr. Barnett, it's always
- 12 true, isn't it, that evidence that is inadequately
- 13 probative is inadmissible?
- MR. BARNETT: Is it always the case?
- 15 JUSTICE KAGAN: It's always been true,
- 16 right, if evidence is not probative?
- 17 MR. BARNETT: If there is an objection -- if
- 18 there is an objection, there is a lot of authority --
- JUSTICE KAGAN: Well, that's the thing. I
- 20 mean, but have we ever said that -- that without an
- 21 objection, somebody can say, look, we -- we argued about
- this evidence, and that should be just good enough, even
- 23 though we didn't -- we didn't make an objection to
- 24 exclude it?
- MR. BARNETT: I -- I am unaware of any time

- 1 this Court has said it's okay not to object.
- 2 CHIEF JUSTICE ROBERTS: We are -- we are
- 3 having an elaborate discussion, and you did in -- in the
- 4 briefs, about whether or not this was a claim that was
- 5 waived below. No court has addressed that yet. We're a
- 6 court of review, not first view.
- 7 So it seems to me that one option for the
- 8 Court, since we did reformulate the question, is to
- 9 answer the question and then send it back for the court
- 10 to determine whether or not the parties adequately
- 11 preserved that option or not -- that objection or not.
- 12 MR. BARNETT: Your Honor, I agree that
- 13 that's one of the options that Your Honor has. But of
- 14 course, it goes back with all the scuffs and scars and
- 15 mess-ups that preceded it up until today.
- 16 CHIEF JUSTICE ROBERTS: Well, fine. I mean,
- 17 and the district court, presumably, can decide based on
- 18 the proceedings and all that below, all the scars and
- 19 mess-ups, whether or not it was adequately preserved or
- 20 not.
- 21 MR. BARNETT: I agree, Mr. Chief Justice.
- 22 I -- I do --
- 23 JUSTICE BREYER: The strongest argument I
- 24 think for that point of view would be simply this: The
- 25 Smith Company makes widgets. The plaintiff says they

- 1 monopolize the widget business. That business has
- 2 monopolized because they achieved the power to raise
- 3 price above the competitive level through exclusionary
- 4 practices. For example, United Fruit used to pour
- 5 garbage on the ships of its competitors.
- Now, we have here a class of people who have
- 7 been injured by their monopoly power -- and here they
- 8 are, and you give a list. The judge says to the other
- 9 side, how do you know that's the right list? Well, we
- 10 know; here's how we know. We have an expert here who
- 11 has used a model to pick out the right people who were
- 12 injured by the monopoly power -- its exercise. And the
- other side says, no, that model is no good.
- Well, if it genuinely is no good and really
- 15 worthless, then I guess you haven't shown these are the
- 16 right people for the class. And I think that's what
- 17 they're saying. And so the response to that is, to
- 18 answer this question, do we have to go look at the
- 19 model? I mean, on its face, it seems okay. I don't
- 20 know. I haven't looked at the record. And --
- 21 MR. BARNETT: I would love to talk about the
- 22 model.
- 23 JUSTICE BREYER: Could you talk about that a
- 24 little bit, please?
- MR. BARNETT: Yes, I --

- JUSTICE BREYER: Did I get my analysis
- 2 right?
- 3 MR. BARNETT: I would love to talk about
- 4 this model. This --
- 5 JUSTICE BREYER: No, no. That isn't what I
- 6 want to really know.
- 7 (Laughter.)
- 8 JUSTICE BREYER: I want to know -- if you
- 9 think of the examples I just -- do you, as the
- 10 plaintiff, when you draw up your list of class members,
- 11 have to have on that list people who really were hurt by
- 12 the -- or plausibly were hurt by the exercise of market
- 13 power? And you have to have some way of picking them
- 14 out, and you have chosen this model as a way. So I
- 15 guess they could object on the ground that model is
- 16 worthless.
- 17 Is this analysis right? And you would have
- 18 to show, no, it isn't worthless.
- MR. BARNETT: Yes, Your Honor. We do have
- 20 to show that this is a fantastic model, which it is. It
- 21 is --
- JUSTICE BREYER: You don't have to show that
- 23 much. I think you only have to show it's a plausible
- 24 model.
- 25 MR. BARNETT: All right. I -- I agree. I

- 1 am not going to put the -- I am happy with whatever test
- 2 you all want to apply is what I'm saying.
- 3 (Laughter.)
- 4 MR. BARNETT: This is a good model. And two
- of the basic misconceptions that this case comes into
- 6 this Court with is, first, that there -- that
- 7 Dr. McClave was talking about a causal connection
- 8 between the anticompetitive conduct and the damages.
- 9 He was estimating, whatever the -- whatever
- 10 the anticompetitive conduct is, whatever the judge or
- 11 jury finds is the anticompetitive conduct that accounts
- 12 for the sky-high prices throughout the Philadelphia
- 13 area -- whatever it is, this is an accurate reflection
- 14 of the damages on a class-wide basis aggregated across
- 15 the class. The -- Comcast --
- 16 JUSTICE SCALIA: He didn't say what --
- 17 there -- there were four possibilities that he took into
- 18 account, right, as to what the anticompetitive conduct
- 19 was?
- MR. BARNETT: And, Your Honor --
- 21 JUSTICE SCALIA: And as it turns out, only
- 22 one of those was found to -- to be in the game.
- 23 MR. BARNETT: I do want to make sure I -- I
- 24 make the connection. Dr. Williams was the one who
- 25 talked about this -- not Dr. McClave. Dr. Williams was

- 1 the one who said this is the anticompetitive conduct,
- 2 and this is what caused there to be less competition.
- 3 It was Dr. McClave's job to figure out, well, what's the
- 4 harm to the class as a result of that chain of events?
- 5 You are right, Your Honor, that --
- 6 Justice Scalia, that Judge -- Judge Padova excluded
- 7 three of the four mechanisms that Dr. Williams talked
- 8 about as having a causal connection. And it turns out
- 9 Dr. Williams --
- 10 JUSTICE SCALIA: That was the basis for the
- 11 claims.
- 12 MR. BARNETT: It was not, Your Honor.
- 13 JUSTICE SCALIA: It was not the basis? His
- 14 was based only on the one that the court accepted?
- 15 Where -- where in the record is -- is that?
- MR. BARNETT: His -- his model was agnostic
- 17 about what the anticompetitive conduct was.
- 18 JUSTICE SCALIA: You can't be agnostic about
- 19 what the anticompetitive conduct is, if you are going to
- 20 do -- if you're going to do an analysis of what are the
- 21 consequences of the -- of the anticompetitive conduct,
- 22 you have to know the anticompetitive conduct you are
- 23 talking about.
- MR. BARNETT: Again, I want to make sure I
- 25 am being precise about this, Justice Scalia. There is

- 1 no question that the conduct that caused the harm is the
- 2 clustering behavior that Comcast engaged in over a
- 3 decade's time.
- 4 What is not clear -- was not clear, but is
- 5 now, because Judge Padova has told us, which of the
- 6 mechanisms that Dr. Williams formulated as possible
- 7 causes of the -- the possible engines that resulted in
- 8 the prices going way up.
- 9 JUSTICE BREYER: And I quess, in a
- 10 monopolization case, it is not the case that you have to
- 11 trace the damages to the exclusionary conduct.
- MR. BARNETT: Exactly.
- 13 JUSTICE BREYER: In a classical class
- of -- Section 2 case, the damages are caused by the
- 15 monopolization, which lacks skill, foresight, and
- 16 industry justification. So the fact that he omitted
- 17 three, but kept one has nothing to do with damages in
- 18 a classical Section 2 case, is that right?
- MR. BARNETT: Exactly right, Justice Breyer.
- 20 And maybe, if you think of it as the possibility of -- I
- 21 think of in terms of engines. There is an engine that
- 22 is causing something. Maybe it's --
- 23 JUSTICE BREYER: But here is the difficulty
- 24 that I am having, a little technical, but -- but it --
- 25 this is a regulated industry.

Official

1 MR. BARNETT: Yes, Your Ho

- 2 JUSTICE BREYER: And because it's a
- 3 regulated industry, the regulator, in your view, is
- 4 doing one of the worst jobs in history. They are
- 5 willing to come in and overbuild and everything, so he
- 6 must be letting prices -- all right. Suppose the judge
- or lawyer were to find, that's okay, it doesn't matter,
- 8 all we're interested in is what Justice Scalia says.
- 9 Then, if that were true, from looking at the
- 10 footnote on this, I guess you'd take this model, and you
- 11 would simply subtract or add to the base, which is
- 12 supposed to be the competitively priced districts.
- MR. BARNETT: Yes, Your Honor.
- 14 JUSTICE BREYER: The districts that also
- 15 have satellite.
- MR. BARNETT: Indeed.
- 17 JUSTICE BREYER: And that shouldn't be tough
- 18 to do, but I don't know if it's tough to do, and I don't
- 19 see how we're ever going to find out.
- MR. BARNETT: The record says it can be
- 21 done. In fact --
- JUSTICE BREYER: I don't know. How would
- 23 you answer such a question?
- MR. BARNETT: I would -- would cite you
- 25 to -- let's see if I can find it.

- 1 It's in -- actually in the court of appeals
- 2 record AO 01533 through 34, it is stated there that you
- 3 can take off of the DBS -- if you don't like the DBS
- 4 penetration screen, then you can turn it off, and
- 5 damages are still, as we have established since -- when
- 6 Comcast -- when they finally did file a Daubert motion,
- 7 would be something like \$550 million on a class-wide
- 8 basis.
- 9 So that is in the record, as well as there
- 10 is ample evidence, Exhibit 82, which shows 23 different
- 11 iterations of the damages models, including damages
- 12 models that Dr. Chipty on the Comcast side put together,
- 13 slicing and dicing all of this data to show that, no
- 14 matter how you slice it and dice it, almost, if you did
- 15 it in any kind of a fair way that the Federal Judicial
- 16 Center recognizes as a reliable type of methodology, you
- 17 are going to have significant damages across the class
- 18 for each class member throughout the time period.
- 19 The other thing I would like --
- JUSTICE KAGAN: Mr. Barnett -- I'm sorry.
- 21 Go ahead.
- MR. BARNETT: No, Your Honor. I was about
- 23 to change that subject.
- JUSTICE KAGAN: Okay. Then I will.
- 25 (Laughter.)

<code>JUSTICE</code> <code>KAGAN:</code> <code>I</code> am still in search of a

- 2 legal question that anybody disagrees about here.
- 3 (Laughter.)
- 4 JUSTICE KAGAN: You know, I read before the
- 5 district court statement of the standard, now all points
- 6 of the circuit court statement of the standard, where
- 7 the circuit court says, "The inquiry for a district
- 8 court at the class certification stage is whether the
- 9 plaintiffs have demonstrated" -- burden is on you -- "by
- 10 a preponderance of the evidence that they will be able
- 11 to measure damages on a class-wide basis using common
- 12 proof."
- 13 The parties both agree with that statement
- of the standard. It seems to me that the parties also
- 15 both agree -- and this goes back to Justice Sotomayor's
- 16 question -- that if the Daubert question had not been
- 17 waived, that if -- if Comcast had objected to the
- 18 admissibility of this expert report, that, indeed, the
- 19 court would -- should have held a hearing on the
- 20 admissibility of the expert report.
- 21 So this is a case where it seems to me that,
- 22 except for the question of how good the expert report
- 23 is, none of the parties have any adversarial difference
- 24 as to the appropriate legal standard. And -- you know,
- 25 usually, we decide cases based on disagreements about

- 1 law. And here, I can't find one.
- Is there any? Do you disagree with
- 3 Mr. Estrada on any statement of the legal standard?
- 4 MR. BARNETT: I -- I do not, Your Honor, and
- 5 I think Justice -- Judge Padova got it exactly right.
- 6 You read the -- the standard that he applied. In fact,
- 7 if anything, it's a tougher standard than should be the
- 8 test. But we're -- we embrace that test and we are
- 9 happy about it, and we don't disagree with Mr. Estrada.
- 10 And this is what I was about to change
- 11 subject to a little bit, the two misconceptions that
- 12 fundamentally affect Comcast's view of the world --
- JUSTICE ALITO: Well, before you do that,
- 14 let me ask a question related to what Justice Kagan just
- 15 asked. If we were to answer the question presented as
- 16 reformulated, I take it your answer would be that a
- 17 district court under those circumstances may not certify
- 18 a class action; is that right?
- MR. BARNETT: If there is a proper
- 20 objection, properly and timely presented, it's preserved
- 21 up through the appellate courts and all the things that
- 22 you need to do in order to be fair to the judge, as well
- 23 as make sure you get it -- give it as good a chance to
- 24 be right as possible, the answer would be yes. But
- 25 that's a lot of caveats before you get --

- 1 JUSTICE ALITO: Well, then the only
- 2 remaining question is whether the issue was in the case
- 3 as a factual -- as a matter of the record here; isn't
- 4 that right?
- 5 MR. BARNETT: Well, if the issue of
- 6 admissibility is in the case, I don't think it is. If
- 7 evidence comes in -- again, this is -- this was not a
- 8 bunch of expert reports that were just piled up on
- 9 the -- in chambers, and Judge Padova went through them.
- 10 He actually, at their request, had a four-day hearing,
- 11 and then a fifth day, where he posed a series -- I think
- 12 it was a four-page letter where the judge says, I'm
- 13 concerned about this, I'm concerned about that, y'all
- 14 come back and tell me why it's okay.
- 15 And what --
- 16 JUSTICE ALITO: Well, could this report be
- 17 probative if it did not satisfy Daubert?
- MR. BARNETT: The answer, Your Honor -- and
- 19 my source is Section 274 of Trial and Corpus Juris
- 20 Secundum, well-recognized in this Court, no doubt. It
- 21 says that, if it's in the record, if it comes in
- 22 unobjected to, it has whatever probative value the
- 23 court -- the trier-of-fact chooses to place on it.
- 24 JUSTICE KENNEDY: That the court as the
- 25 trier-of-fact chooses to -- that the -- not reserved to

- 1 cases where there's a jury? Is that --
- 2 MR. BARNETT: No, Your Honor.
- JUSTICE KENNEDY: It seems to me that, as I
- 4 indicated before, that the whole question of weight and
- 5 admissibility is somewhat less important when the trial
- 6 judge is not the gatekeeper. The trial judge, at the
- 7 end of the day, can hear the testimony and say, you
- 8 know, I admitted this testimony, but it doesn't make any
- 9 sense, it doesn't work.
- 10 MR. BARNETT: What's happening, Your Honor,
- is you have got to satisfy -- Rule 23(b)(3) says the
- 12 judge has to make findings. That's one of the few
- 13 parts of Rule 23 that talks about findings.
- JUSTICE KENNEDY: Well, he does what I said,
- 15 but then he has 100 pages of findings.
- MR. BARNETT: Yes, Your Honor. But he's --
- 17 he's acting as a gatekeeper, and what he's doing -- or
- 18 she's doing is projecting, what's this trial going to
- 19 look like, based on the evidence in front of me?
- JUSTICE KENNEDY: No, I think that's where
- 21 we disagree. The judge has to make a determination
- 22 that, in his view, the -- the class can be certified.
- 23 MR. BARNETT: Absolutely. He does. And
- 24 if --
- JUSTICE KENNEDY: And that includes some

- 1 factual inquiries as -- as to the damages alleged and
- 2 the cause of the injury and whether or not there is a
- 3 common -- whether or not there's a commonality.
- 4 MR. BARNETT: The -- Justice Kennedy, the
- 5 district judge asks, prove to me -- to the plaintiff,
- 6 that you can prove it at trial, prove to me now that, at
- 7 trial, you will be able to submit a damages model that
- 8 passes muster, under Daubert or whatever test there is,
- 9 depending on what the objections are.
- 10 So the judge is acting in a gatekeeper role,
- 11 right then, kind of projecting into the future about
- 12 what am I going to do when the jury's in the box --
- 13 JUSTICE KENNEDY: Well, that's not -- I'll
- 14 think about it, but that's not my understanding. I
- 15 thought the judge has to make a determination that, in
- 16 the next case we are going to hear this morning, that
- 17 the representation is material or it affects the market.
- 18 The judge has to make that conclusion, make that
- 19 finding.
- MR. BARNETT: And the finding that the judge
- 21 makes, based on preponderance of the evidence,
- 22 plaintiffs have shown to me that, more likely than not,
- 23 at trial, plaintiffs will be able to show, on a
- 24 class-wide basis, some evidence, enough to get a verdict
- 25 that could be upheld, enough that satisfies to some

- 1 evidence or whatever the test is at trial, that shows
- 2 damages on a class-wide basis.
- 3 So the judge isn't saying, this is it, you
- 4 can't fix it, you can't change it, you can't modify it,
- 5 you can't enhance it between now and trial. He says
- 6 that you can do it. You have shown to me -- to my
- 7 satisfaction, that, more likely than not, that the
- 8 evidence that you will present to the jury at trial is
- 9 going to be admissible, and it's going to be
- 10 sufficiently persuasive if the jury chooses to accept
- 11 it.
- 12 And this is where -- I really want to get to
- 13 this about the merits. This -- I think there is a great
- 14 deal of confusion about what Judge Aldisert meant in the
- 15 Third Circuit when he talked about the merits.
- 16 Comcast, each time construes, when he uses
- 17 the word "merits," talk about incantation of magic
- 18 words, that that means whether it's good or bad, that
- 19 that is what Judge Aldisert was talking about. That is
- 20 not what he was talking about at all. He was talking
- 21 about trial on the merits. He was saying that, right
- 22 now, we don't have to decide whether this model is
- 23 perfect. It's enough.
- 24 The test -- this issue isn't before us
- 25 because it's been waived, Daubert and all that, but if

- 1 you want to know what our observation would be, if this
- 2 were presented in a proper case, then observation is it
- 3 doesn't have to be perfect, and it can be enhanced
- 4 between now -- which is supposed to happen at an early,
- 5 practicable time -- and trial, so that the jury can see
- 6 it.
- 7 JUSTICE SOTOMAYOR: Counsel, tell me -- you
- 8 articulate for me what you think -- what the district
- 9 court found when it accepted your expert's theory as
- 10 adequate.
- MR. BARNETT: What Judge --
- 12 JUSTICE SOTOMAYOR: What do you think that
- means, legally?
- MR. BARNETT: What Judge Padova found was
- 15 that the McClave damages model is persuasive to him --
- 16 sufficiently persuasive to him, that it could be used at
- 17 trial to prove damages on a class-wide basis.
- 18 JUSTICE SOTOMAYOR: And so what does
- 19 "sufficiently persuasive" mean?
- 20 MR. BARNETT: That more likely than not --
- 21 JUSTICE SOTOMAYOR: It sounds nice, but more
- 22 likely than not --
- 23 MR. BARNETT: More likely than not that it
- 24 will be admissible at trial, and it will meet the
- 25 standard that's required to get to a verdict. Not that

- 1 it's I'm convinced that you're right. And that's what
- 2 Judge Aldisert was talking about.
- 3 He said, it's not time for us to say Comcast
- 4 wins or plaintiffs win, based on all this evidence. The
- only thing that's really before the court is whether,
- 6 more likely than not, the plaintiffs have presented a
- 7 model -- we're talking about a model in this case. It
- 8 could be a different issue in a different case. In the
- 9 the Amgen case that's coming up, it could be a different
- 10 issue.
- 11 JUSTICE GINSBURG: Mr. Barnett, this is on a
- 12 different issue, but you had originally suggested that
- 13 you had -- that the motion -- that the settlement that's
- 14 looming was a reason that this Court ought not to decide
- 15 this case. But do you now agree that, given the
- 16 district court's denial of your motion to enforce the
- 17 settlement, that the proposed settlement has no bearing
- 18 on this Court's consideration of the case?
- MR. BARNETT: At this time, Your Honor, I
- 20 think -- I think it has no bearing on what this Court
- 21 does or does not do in this case. It is something that
- 22 we would have the right to appeal at an appropriate
- 23 time, but we're not doing that now.
- 24 CHIEF JUSTICE ROBERTS: Counsel, it -- it
- 25 seems to me that your answer to Justice Sotomayor, which

- 1 is whether it's more likely than not that this will be
- 2 something that can be used at trial, one way to capture
- 3 that is whether or not this evidence is usable, right?
- 4 MR. BARNETT: I would not say that. And
- 5 partly --
- 6 CHIEF JUSTICE ROBERTS: More likely than not
- 7 whether it can be used at trial, that sounds like, is it
- 8 usable?
- 9 MR. BARNETT: Well, the reason I'm
- 10 hesitating is because --
- 11 CHIEF JUSTICE ROBERTS: Well, I know the
- 12 reason you're hesitating.
- 13 (Laughter.)
- MR. BARNETT: Well -- and also, it's because
- 15 it's something you don't know. When that word was used,
- 16 "unusable," in court, they were talking about common
- 17 impact. That's what that was about. That was what that
- 18 discussion was about. It wasn't about this model.
- 19 JUSTICE KENNEDY: Well, of course, there
- 20 matters for the trier of fact to determine at the merits
- 21 stage, but under -- under Daubert and under Rule 702,
- 22 the judge has to say that the evidence is relevant to
- 23 the task at hand, and it has a reliable foundation. I
- 24 can see a judge saying, well, now, this theory that
- 25 you're using, this theory works, I think it's accepted

- 1 in academia. Then he hears all the testimony, and he
- 2 says, It just doesn't work here.
- 3 MR. BARNETT: And Judge Padova could have
- 4 done that, but he didn't do that. I think he was
- 5 persuaded by the evidence that Dr. McClave put on, and
- 6 he rejected -- because we know from his 81-page opinion
- 7 that he rejected an awful lot of what Comcast's experts
- 8 said.
- 9 So he -- he could have made that
- 10 determination. And this is why it's an -- if we're
- 11 talking -- if we're not dealing just with an
- 12 admissibility issue that's been forfeited away, we're
- dealing with abuse of discretion and clearly erroneous.
- 14 And this is --
- 15 JUSTICE KENNEDY: I'm -- I'm not sure what I
- 16 just described is not Daubert.
- MR. BARNETT: Your Honor, if you're in a
- 18 trial court and somebody says Daubert or somebody says
- 19 Rule 702 or somebody says I object to this expert's
- 20 testimony, that has profound significance. And, again,
- 21 I think it's -- it's almost disrespectful to the
- 22 district court to say, it's okay, although this -- this
- 23 question wasn't on the test that you had when you were
- 24 trying to decide the case, we're going to add the
- 25 question to the test, and by the way, you flunked it.

- 1 That's not fair.
- JUSTICE SOTOMAYOR: Counsel, the bottom line
- 3 is can a district court ever say that it's persuaded by
- 4 unreliable or not probative evidence. That's really the
- 5 bottom line question.
- 6 MR. BARNETT: I --
- 7 JUSTICE SOTOMAYOR: Does it commit legal
- 8 error when it finds something that's unreliable and
- 9 unpersuasive -- or unprobative?
- 10 MR. BARNETT: Well, Your Honor, I agree.
- 11 And of course, that's not the issue in the case because
- 12 Judge Padova was convinced it was reliable. And there's
- 13 plenty of proof that there was.
- JUSTICE SOTOMAYOR: I -- I think that's a
- 15 fair reading of what he said --
- MR. BARNETT: Right.
- 17 JUSTICE SOTOMAYOR: -- but if we're
- 18 answering a legal question.
- MR. BARNETT: We're talking about the -- the
- 20 edges and all the -- where everything is done properly
- 21 below. If it doesn't pass muster under Daubert --
- 22 whatever the test is, let's not reformulate it here -- I
- 23 suppose, yes, then it's not admissible.
- JUSTICE SOTOMAYOR: The problem everyone's
- 25 having is -- I think -- that why do you need Daubert to

- 1 point out that something is not probative or unreliable?
- 2 Why -- whether it's an expert or a lay witness
- 3 testifying, wouldn't you apply that same standard to
- 4 anybody's testimony?
- 5 MR. BARNETT: Justice Sotomayor, let me --
- 6 let me just give you an example. There were a bunch of
- 7 issues that the dissenting judge raised, including the
- 8 overbuilding screen, a particular kind of market screen,
- 9 mathematical averages. If -- in the DBS penetration
- 10 screen, if he had raised any of those, if there had been
- 11 a whisper of a hint of a suggestion, of a thought, of
- 12 those things in the district court, we'd have been
- 13 all over that. And we would have proved that it was
- 14 false, that those -- that those statements are untrue.
- And we know that's accurate because, as I
- 16 just read to you from the -- the court of appeals
- 17 record, the DBS screen can, in fact, be taken off,
- 18 eliminated from the sample, and you still have
- 19 \$550 million worth of damages on a class-wide basis.
- JUSTICE SCALIA: Mr. --
- 21 MR. BARNETT: And the reason we got to that
- 22 is because they finally did when -- on the eve of trial,
- 23 file an actual Daubert motion, and that was our
- 24 response. And they cited footnote 323 of their brief.
- 25 JUSTICE SCALIA: Mr. Barnett, suppose --

- 1 suppose we held that where -- where there's a bench
- 2 trial, it doesn't make any difference what -- what --
- 3 whether the judge excludes the evidence under Daubert --
- 4 I never know how to say it. Is it Daubert or Daubert?
- 5 (Laughter.)
- 6 MR. BARNETT: It depends on the time of day,
- 7 Your Honor.
- 8 (Laughter.)
- JUSTICE SCALIA: Yes, I think you're right.
- 10 It doesn't make a dime's worth of difference whether the
- 11 judge excludes it under -- under Daubert or proceeds to
- 12 find it simply unreliable -- unreliable. Suppose --
- 13 suppose we held that. What -- what difference would it
- 14 make in the world?
- MR. BARNETT: I would --
- JUSTICE SCALIA: So the trial judge could
- 17 say, yes, I have a Daubert motion, but -- but I'm going
- 18 to defer that. I'm just going to -- going to proceed to
- 19 see whether this evidence is reliable.
- 20 MR. BARNETT: Justice Scalia, I would say
- 21 what you're doing is what I suggest the Court ought to
- 22 do. Everybody knows that district judges have broad
- 23 discretion in a lot of different things that they do.
- 24 You just made it this much bigger as a result of saying,
- 25 we're not even going to bother with the Daubert thing,

- 1 we're going to trust that the district judge is not
- 2 going to be persuaded by phony evidence, and we're going
- 3 to trust-- if he gets it nearly close, right, that he
- 4 got it right.
- 5 CHIEF JUSTICE ROBERTS: Thank you, counsel.
- 6 Mr. Estrada, you have five minutes
- 7 remaining.
- 8 REBUTTAL ARGUMENT OF MIGUEL ESTRADA
- 9 ON BEHALF OF THE PETITIONERS
- 10 MR. ESTRADA: Thank you, Mr. Chief Justice.
- 11 Let me -- let me start with the proposition
- 12 which I continue to find startling, that a damages model
- 13 can stand up to examination on the theory that it is not
- 14 linked to any theory of anticompetitive conduct. Now,
- 15 the theory seems to be that what the McClave model is
- 16 intended to do is to isolate competitive markets
- 17 elsewhere that are competitive in some sense, come to
- 18 the conclusion that the Philadelphia DMA is somehow less
- 19 competitive, and charge whatever the expert says is the
- 20 difference to Comcast.
- 21 But that has a fundamental failure, as a
- 22 matter of substantive antitrust law, because we know
- 23 from cases from this Court and the court of appeals
- 24 going back to Story Parchment, that the one requirement
- 25 is that causation link of the damages -- you know, it

- 1 has to be certainly linked to illegal conduct.
- JUSTICE BREYER: Is that right? Is that
- 3 what Learned Hand said? Is -- is that what Alcoa holds?
- 4 Is that United Fruit holds when they bomb their
- 5 competitor's ship and achieve monopolization? That the
- 6 only people who can get damages are the people who run
- 7 the ship and were bombed --
- 8 MR. ESTRADA: No, I think --
- 9 JUSTICE BREYER: -- who bought those
- 10 bananas? I didn't know that. But besides, if you're
- 11 right, which I tend to doubt, but I'll look it up, if
- 12 you're right --
- MR. ESTRADA: Story Parchment.
- 14 JUSTICE BREYER: Yes, all right. Fine.
- 15 I'll look that up. If you're right and as they pointed
- out, it's still one of the easiest things in the world
- 17 to simply change the base for this model. Instead of
- 18 the base being those businesses or homeowners who
- 19 received their service at competitive prices, we say --
- 20 we modify it by including those who received services
- 21 where DBS was involved, and that'll be a higher price,
- 22 and we subtract that price from the price they paid
- 23 where there was overbuilding threatened.
- Now, that'll be a new number. They say it
- 25 was a new number. And I think anybody running a model

- 1 could do that, but I promise you, I don't know. And to
- 2 know whether you're right on that, or they're right, I
- 3 will have to get into the model-building business, where
- 4 I am not an expert.
- 5 MR. ESTRADA: Well, no. I think all you
- 6 have to do is whether the proponent -- is to ask whether
- 7 the proponent of class certification has discharged his
- 8 duty under this Court's cases, to come forward with
- 9 evidence that is persuasive under the point whether the
- 10 case as a whole can be tried as a class. You don't have
- 11 to become an econometrician. You have to know enough to
- 12 assess whether the record that has been proffered is
- 13 probative on the question before the Court.
- 14 Here, it isn't. And one of the reasons it
- isn't is because they came to the hearing in class
- 16 certification in the fall of 2009 after full merits
- 17 discovery. The papers -- we said to them, we have full
- 18 merits discovery, this model does not work. We had
- 19 variants of not usable. Every word -- I can read it
- 20 all, Justice Kagan, if it's worth taking the time. You
- 21 know, the flaws preclude its use, it's not to be
- 22 accepted, it's not usable, it does not result in a valid
- 23 methodology that can be used.
- And so, having said all of that, we said,
- 25 this model is bunk. You have full class merits

- 1 discovery. You have plenty of opportunity to come up
- 2 with a better model. Nothing.
- We go to the court of appeals. It is
- 4 affirmed. Then it goes back to the -- to the district
- 5 court for further trial proceedings. The district
- 6 court, having read the court of appeals' opinion,
- 7 invites them to submit the evolutionary model that the
- 8 court of appeals had in mind. Nothing. We are still
- 9 sticking with our story, McClave's the guy.
- 10 And so they have had every conceivable
- opportunity to develop a model. Why haven't they done
- 12 that, Justice Breyer? Oh, maybe because there is a
- 13 problem in the record. You can take all of the maps in
- 14 the record, which are part of the field supplemental
- 15 appendix, and you can see the different areas of
- 16 penetration for DBS -- you know, has different rates of
- 17 penetration all over the class area.
- Same thing for RCN and FiOS. And you can
- 19 look at what -- what the market penetration is in each
- 20 franchise area. Consider that each of them is a
- 21 different licensing authority, that the overbuilding
- 22 would have to go to franchise by franchise and radiate
- 23 out in the fullness of time. And I don't know if there
- 24 is an econometrician that can combine all of that into a
- 25 single class or subclasses.

Official

1	They haven't identified one. And the key
2	point for the resolution of the case in front of you,
3	Justice Kagan, is that the question that comes here is
4	whether a class that is more expansive than the one that
5	you that you certified in Wal-Mart can possibly be
6	certified where there is no evidence that is tied to the
7	record in the case that is reliably probative that a
8	class would exist.
9	Thank you, Mr. Chief Justice.
L O	CHIEF JUSTICE ROBERTS: Thank you, counsel.
L1	The case is submitted.
L2	(Whereupon, at 11:05 a.m., the case in the
L3	above-entitled matter was submitted.)
L 4	
L 5	
L6	
L 7	
L8	
L9	
20	
21	
22	
23	
24	
25	

	. 1	0.00.04.1.17.06.00	56.20	21.1.6.0.11.14.17
A	admissibility 18:8	8:23 34:1,17 36:20	56:20	31:1,6,8,11,14,17
able 40:10 44:7,23	19:2,17 20:10 21:3	analyze 30:4	areas 10:3 56:15	31:25 32:12,21
above-entitled 1:11	21:8,11,17 25:16	analyzed 7:3	argued31:21	33:21,25 34:3,19
57:13	30:1,3 40:18,20	announce 23:1	argues 23:3	34:25 35:4,20,23
absence 16:4	42:6 43:5 49:12	announcements	arguing 11:4,7	36:12,16,24 37:12
absolutely 12:8	admissible 3:21	17:20	25:15	37:19 38:1,13,16
43:23	20:3 30:24 45:9	answer9:7 12:23,24	argument 1:12 2:2,5	38:20,24 39:20,22
abstract 3:18	46:24 50:23	32:9 33:18 38:23	2:8 3:3,7,24 4:2	41:4,19 42:5,18
abundantly 24:14	admits 26:1	41:15,16,24 42:18	12:22 18:16 19:17	43:2,10,16,23 44:4
abuse 49:13	admitted43:8	47:25	21:6 25:3 26:21	44:20 46:11,14,20
academia 49:1	adversarial 40:23	answering 50:18	32:23 53:8	46:23 47:11,19
accept 11:3 15:8	adversary 28:15	anticompetitive	articulate 22:9 46:8	48:4,9,14 49:3,17
45:10	advisory 5:17	29:4 35:8,10,11,18	asked 21:9 41:15	50:6,10,16,19 51:5
acceptable 8:23	affect 41:12	36:1,17,19,21,22	asking 22:4	51:21,25 52:6,15
accepted 9:10,13	affirmed 56:4	53:14	asks 5:7 44:5	52:20
36:14 46:9 48:25	aggregated 15:10	antitrust 4:5 5:20	aspect 17:16	BARRY 1:17 2:6
55:22	35:14	7:5 9:11 11:13	asserted 9:24	25:3
accepting 9:12	agnostic 36:16,18	15:4 53:22	assess 55:12	base 38:11 54:17,18
accomplished 10:2	agree 4:11 7:19 9:3	anybody 28:12 40:2	assessed 4:23	based 17:4 23:20
account 35:18	11:20 18:19 19:22	54:25	assessment 3:12	24:8 32:17 36:14
accounts 35:11	19:24,25 21:18	anybody's 51:4	23:11	40:25 43:19 44:21
accurate 35:13	28:10,21 32:12,21	AO 39:2	assume 4:13 14:18	47:4
51:15	34:25 40:13,15	App 8:15	assumption 9:10	basic 17:23 35:5
achieve 12:11 54:5	47:15 50:10	apparent 8:7	attempted 9:5	basically 15:3 20:13
achieved 33:2	agreed4:5	appeal 31:10 47:22	AT&T 11:12	basis 4:9,19,24 7:9
acknowledged	agreement 14:13	appeals 6:18 7:23	authority 31:18	10:1,23 35:14
11:14	agreements 13:16	7:25 9:5 15:22	56:21	36:10,13 39:8
acting 43:17 44:10	ahead 39:21	19:13 22:19 25:11	available 7:8	40:11 44:24 45:2
action 41:18	airport 13:3	25:19 39:1 51:16	averages 51:9	46:17 51:19
actions 5:20 10:19	AL 1:3,6	53:23 56:3,6,8	awful 27:12 49:7	bearing 47:17,20
actual 15:4,11 51:23	Alcoa 54:3	APPEARANCES	a.m 1:13 3:2 57:12	behalf 1:15,17 2:4,7
add 38:11 49:24	Aldisert 45:14,19	1:14	B	2:10 3:8 25:4 53:9
added 17:18	47:2	appellate 41:21		behavior 37:2
addition 6:4	ALITO 29:6,17	appendix 56:15	b 10:25,25	Behrend 1:6 3:5
addressed 32:5	41:13 42:1,16	applied 3:19 8:4 9:4	back 10:5 32:9,14	Bell 11:12
addressing 10:22	alleged 44:1	41:6	40:15 42:14 53:24	bench 52:1
adequacy 3:12 6:20	allow9:25	applies 27:21 30:5	56:4	better 21:7 27:8
adequate 10:16	allowed 15:24 17:1	apply 28:12 35:2	bad 45:18	56:2
46:10	amendment 7:22	51:3	bananas 54:10	Beyond 7:19
adequately 30:21	American 20:1	approach 26:7,10	Barnett 1:17 2:6	bifurcation 4:24
31:1 32:10,19	Amgen47:9	appropriate 40:24	25:2,3,5 26:9,23	big 27:7
adjudicated 4:19,20	amounts 12:1	47:22	27:1,4,10,15,18	bigger 52:24
adjudication 6:22	ample 39:10	area 10:9,9 13:16	28:10,21 29:9,25	bit 33:24 41:11
13:8 23:8	analysis 3:19 8:11	16:24 35:13 56:17	30:10,14,17,20,23	boil 30:11
13:8 23:8	analysis 3:19 8:11	16:24 35:13 56:17	30:10,14,17,20,23	boil 30:11

1 544	10.1.4.00.15.04.0	20.15.41.00	1 1 107 10 10	50 17 10 54 10
bomb 54:4	18:1,4 23:15 24:9	chance 29:16 41:23	classical 37:13,18	53:17,19 54:19
bombed 54:7	25:21 26:12 27:5	change 4:14 39:23	class-wide 6:3,6,13	competitively 38:12
bother 52:25	29:6,11,21 31:9,14	41:10 45:4 54:17	7:9 8:18 9:13	competitors 14:14
bottom 28:8 50:2,5	35:5 37:10,10,14	chapter21:13	10:23 18:9 20:5	15:5,12 33:5
bought 12:1 13:7	37:18 40:21 42:2,6	charge 53:19	23:22 35:14 39:7	competitor's 54:5
54:9	44:16 46:2 47:7,8	Chief 3:3,9 25:1,5	40:11 44:24 45:2	complain 26:14
box 27:23 44:12	47:9,15,18,21	32:2,16,21 47:24	46:17 51:19	complaint 20:10
Breyer 11:20,24	49:24 50:11 55:10	48:6,11 53:5,10	clear 8:17 12:8	completely 10:9
12:3,6 13:14,20	57:2,7,11,12	57:9,10	24:14 37:4,4	11:20 26:15 28:10
14:2,7,10 15:2,13	cases 5:12,19 8:21	Chipty 39:12	clearly 19:16 30:5	complied 6:20
15:16,25 16:2,8,12	8:24 9:1,21 10:18	chooses 42:23,25	49:13	computation 13:9
16:13,14,18 32:23	11:9,14,17 13:9	45:10	client 20:21	14:4
33:23 34:1,5,8,22	22:18 40:25 43:1	chosen 34:14	clients 18:16	compute 17:11
37:9,13,19,23 38:2	53:23 55:8	circuit 3:11,15 4:5	close 53:3	conceivable 56:10
38:14,17,22 54:2,9	causal 35:7 36:8	5:24 6:2 7:17,20	clustering 37:2	conceivably 3:19
54:14 56:12	causation 53:25	8:8,9 11:14 20:1	clusters 15:10	concerned 42:13,13
brief 18:21 21:14,20	cause 44:2	21:22 40:6,7 45:15	combine 56:24	conclude 7:4
24:15,17 51:24	caused 36:2 37:1,14	Circuit's 11:12	Comcast 1:3 3:4	conclusion 28:6
briefs 32:4	causes 37:7	circumstance 18:18	12:8 18:24 25:15	44:18 53:18
broad 52:22	causing 37:22	circumstances	31:9,10 35:15 37:2	conditions 10:4
bunch 42:8 51:6	caveats 41:25	41:17	39:6,12 40:17	conduct 14:12 18:7
bunk 55:25	Center 39:16	citations 18:22	45:16 47:3 53:20	19:24 29:4 35:8,10
burden 6:5,8,9 7:4	cert 4:11 11:16 20:2	21:20	Comcast's 41:12	35:11,18 36:1,17
40:9	20:9 24:12	cite 25:18,19 38:24	49:7	36:19,21,22 37:1
business 33:1,1 55:3	certain 11:9,17	cited 22:18 25:18	come 6:12 14:14	37:11 53:14 54:1
businesses 54:18	certainly 29:25 54:1	26:16 51:24	28:6 38:5 42:14	confronted 21:5
but-for 13:7	certification 3:13,14	claim 32:4	53:17 55:8 56:1	confusion 45:14
	3:17 5:14,16 7:2	claims 36:11	comes 14:8 15:19	connection 35:7,24
C	11:6 13:11 18:6	class 3:13,14,17,22	17:3 18:1 29:23	36:8
C 2:1 3:1	23:7,14 30:7,15	4:9,18,19 5:9,13	35:5 42:7,21 57:3	consequences 36:21
cable 15:10	40:8 55:7,16	5:16,18,20 7:2,4,7	coming 47:9	consider 22:5 56:20
call 25:24	certifications 4:18	9:11,18 10:12,19	commit 50:7	considerable 10:1
capable 7:6 8:18	15:6	11:2,3,5,16 12:4	common 5:8 7:7,7	consideration 24:21
20:14,15 23:21	certified 15:20	12:15 13:13 15:6	9:11,13 10:21 11:1	47:18
capture 48:2	43:22 57:5,6	15:20 18:6 19:9	28:20,20 40:11	consistent 5:13 8:3
Carmichael 27:20	certifies 28:17,18	20:2,9 23:7,14,16	44:3 48:16	15:22
CAROLINE 1:6	certify 12:3 41:17	28:18 30:6,15 33:6	commonality 44:3	consistently 5:16
case 3:4,11 4:21 5:5	certiorari 25:8	33:16 34:10 35:15	Company 32:25	construes 45:16
5:15,24 6:13,22	cetera 14:13	36:4 37:13 39:17	compete 14:14	contemporaneously
7:18,20 8:21 11:10	chain 36:4	39:18 40:8 41:18	competition 16:4,9	29:14
11:13,13 12:6,6	challenge 24:11	43:22 55:7,10,15	17:21 36:2	continue 53:12
13:1 14:8,8,21	challenged 18:22,23	55:25 56:17,25	competitive 10:3	contrary 16:20
15:19 16:1,3 17:2	challenging 24:15	57:4,8	12:17,18 13:24	contribute 13:18
17:3,15,17,20,24	chambers 42:9	classes 9:22	16:10 33:3 53:16	controlled 7:16

	Ì		ĺ	
convinced 47:1	covered 18:20	26:18,19 45:14	disagreement 9:1	drop 10:10
50:12	crazy 18:10	dealing 8:12 49:11	disagreements	duty 55:8
Corporation 1:3 3:5	credentials 21:19	49:13	40:25	D.C 1:8,15
Corpus 42:19	credibility 6:25	dealt 9:23	disagrees 40:2	
correct 8:3,6 9:3	criterion 30:19	debate 6:15,17	discharged 8:1 55:7	E
22:13	cup 13:3	decade's 37:3	discovery 55:17,18	E 2:1 3:1,1
correctly 7:17		decide 7:1 18:7,12	56:1	earlier 18:2,3
counsel 25:1,9 46:7	D	22:5 23:4,15 28:18	discretion 49:13	early 17:19 46:4
47:24 50:2 53:5	D 3:1	32:17 40:25 45:22	52:23	easiest 54:16
57:10	Dallas 1:17	47:14 49:24	discrimination 4:22	econometrician
counties 17:14	damage 17:14	defer 52:18	discussion 32:3	55:11 56:24
counting 26:17	damages 3:24 4:2	definitely 30:2	48:18	econometrics 3:18
course 10:19 19:5	4:12,19,23 5:7,13	demonstrate 6:5 7:5	discussions 8:16	8:11
32:14 48:19 50:11	5:15,18 6:3,6,13	demonstrated 40:9	disrespectful 26:13	edges 50:20
court 1:1,12 3:10,16	7:8 10:15,22 11:1	denial 47:16	49:21	either 9:4
4:13 5:23,24 6:1,2	11:5,25 12:4 13:10	deny 22:10	dissenting 9:18 51:7	elaborate 32:3
6:16,18,24 7:15,16	13:22 14:18 16:3	depending 44:9	distinct 19:5	element 7:5
7:21,24,25 8:5,17	17:11 18:9 28:20	depends 52:6	district 5:23 6:1,16	eliminated 51:18
9:2,4,5,10,13	35:8,14 37:11,14	described49:16	6:24 7:15,16,23	embrace 28:11 41:8
10:20 11:11 12:13	37:17 39:5,11,11	determination 3:24	8:5,17 9:2,4,10,12	enable 7:23
14:9 15:19,21,22	39:17 40:11 44:1,7	4:2 7:12 43:21	10:20 12:13 15:21	encompassed 20:9
17:4 18:1,6 19:12	45:2 46:15,17	44:15 49:10	18:6 19:12,15,18	encompasses 19:4
19:13,15,18,18	51:19 53:12,25	determine 32:10	20:4,13 21:5 22:4	enforce 47:16
20:13 21:2,5 22:12	54:6	48:20	22:12,17,19 23:2,4	engage 12:10 22:3
22:17,19,19 23:4,7	data 39:13	determining 29:22	23:7,11,18 25:11	engaged 37:2
23:11,18 25:6,11	Daubert 18:7 19:4	29:22	25:18 26:13 27:22	engine 10:7 37:21
25:11,17,19,19	19:20,21,24 20:10	develop 56:11	28:5,23 29:14	engines 37:7,21
26:15 27:20,22,24	21:8 22:9,11,13,17	dice 39:14	32:17 40:5,7 41:17	enhance 45:5
28:5,23 30:2 32:1	22:18,22,25 24:5	dicing 39:13	44:5 46:8 47:16	enhanced 46:3
32:5,6,8,9,17 35:6	24:14 25:9,15,18	difference 14:21,23	49:22 50:3 51:12	enounce 8:6
36:14 39:1 40:5,6	26:5,14,16,19 27:8	29:21 40:23 52:2	52:22 53:1 56:4,5	entire 10:9
40:7,8,19 41:17	27:19,25 28:11	52:10,13 53:20	districts 38:12,14	erroneous 30:5
42:20,23,24 46:9	29:7,12,23 30:6,19	different 8:10 10:3	dixit 17:24	49:13
47:5,14,20 48:16	30:20 39:6 40:16	10:20 11:25 12:1	DMA 10:9 16:24	error 9:2 50:8
49:18,22 50:3	42:17 44:8 45:25	15:9 16:14 17:1	29:5 53:18	especially 20:20
51:12,16 52:21	48:21 49:16,18	19:20,21 29:18	doing 14:19 19:19	ESQ 1:15,17 2:3,6,9
53:23,23 55:13	50:21,25 51:23	39:10 47:8,8,9,12	38:4 43:17,18	established 4:9 39:5
56:3,5,6,6,8	52:3,4,4,11,17,25	52:23 56:15,16,21	47:23 52:21	establishes 20:16
courtroom 27:12	day 29:1 42:11 43:7	difficulty 37:23	doubt 42:20 54:11	establishing 20:15
courts 5:14 6:1,4	52:6	dime's 52:10	Dr 29:1 35:7,24,25	estimating 35:9
7:23 8:4 13:10	DBS 16:5 39:3,3	directly 17:10	35:25 36:3,7,9	Estrada 1:15 2:3,9
23:2 41:21	51:9,17 54:21	disagree 5:11 7:11	37:6 39:12 49:5	3:6,7,9,23 4:1,7,10
court's 27:19 47:16	56:16	28:4 41:2,9 43:21	draw 34:10	5:1,21 6:14 7:14
47:18 55:8	deal 9:21 25:12	disagreeing 28:15	draws 23:7	9:20 10:24 11:23

	<u> </u>			
12:2,5,24 13:19	Exhibit 39:10	fifth 11:11,14 42:11	foundation 48:23	Ginsburg's 5:22
14:1,5,24 15:3,15	exist 57:8	fight 22:12	four 12:13 14:9,10	give 13:1 22:8 27:14
15:18 16:1,11,13	existed 6:6	figure 36:3	29:3 35:17 36:7	33:8 41:23 51:6
16:16,19 17:8,25	expansive 57:4	file 21:24 39:6 51:23	Fourteen 11:24	given 47:15
18:19,24 19:3,16	expert 3:12 17:24	finally 39:6 51:22	four-day 42:10	go 9:6 10:5 21:7,13
19:23 20:19 21:10	18:8,25 19:6 21:1	find 10:21 23:2 38:7	four-page 42:12	25:10 33:18 39:21
21:12 22:1,7,14,18	21:25 23:13 26:21	38:19,25 41:1	framed24:12,13	56:3,22
22:23 23:5,10 24:2	27:6,21 29:20	52:12 53:12	25:8,10	goes 23:8 32:14
24:6 25:22 41:3,9	33:10 40:18,20,22	finding 44:19,20	franchise 10:3 17:22	40:15 56:4
53:6,8,10 54:8,13	42:8 51:2 53:19	findings 43:12,13,15	56:20,22,22	going 10:8,11 13:1
55:5	55:4	finds 35:11 50:8	franchises 17:22	17:5,6,22 24:6
et 1:3,6 14:13	experts 6:24 7:3	fine 15:17 32:16	front 10:15 17:2	26:5,5 31:8 35:1
eve 51:22	14:3 49:7	54:14	43:19 57:2	36:19,20 37:8
events 36:4	expert's 18:14 23:2	finish 17:8	Fruit 33:4 54:4	38:19 39:17 43:18
Everybody 52:22	28:7 46:9 49:19	finished 6:17	full 21:22 55:16,17	44:12,16 45:9,9
everyone's 50:24	explains 19:21	FiOS 56:18	55:25	49:24 52:17,18,18
evidence 3:12,21	express 16:6	first 3:4 5:6 12:21	fullness 3:20 56:23	52:25 53:1,2,2,24
7:6 8:19 18:17	expressly 5:17	12:25 14:20 17:10	fully 7:25 11:3	good 31:22 33:13,14
20:3,24 21:3,4,7	10:25 17:13	23:13,17 26:4 32:6	function 25:24	35:4 40:22 41:23
21:23 22:4 23:2,13	extent 16:3,9 24:10	35:6	fundamental 16:21	45:18
26:1 31:12,16,22		fit 17:14,17,23 19:8	53:21	great 45:13
39:10 40:10 42:7	F	20:18 24:15 29:20	fundamentally	ground 34:15
43:19 44:21,24	face 15:7 33:19	fits 15:22 23:20	41:12	grounds 26:14
45:1,8 47:4 48:3	fact 6:25 11:4 12:25	five 53:6	further 56:5	guess 18:1 33:15
48:22 49:5 50:4	16:20 17:3,12 20:7	fix 11:22 29:15,16	Furthermore 8:5	34:15 37:9 38:10
52:3,19 53:2 55:9	37:16 38:21 41:6	45:4	future 44:11	guy 56:9
57:6	48:20 51:17	fixed 13:4		
evolutionary 56:7	facts 16:20 20:16	fixing 13:5	G	H
evolve 3:21	23:20	flaws 55:21	G 3:1	half 29:1
exactly 6:10 7:10	factual 17:17 42:3	flip 11:7	game 35:22	hand 3:20 48:23
12:13 14:7 25:8	44:1	flunked49:25	garbage 33:5	54:3
37:12,19 41:5	failure 16:9 53:21	focus 23:14	Garwood 11:12	happen 46:4
examination 53:13	fair 22:14,23 39:15	follow 17:9	gate 25:24	happened 12:18
example 12:25 13:1	41:22 50:1,15	foot 9:3	gatekeeper 25:24	happening 43:10
13:12 33:4 51:6	fairness 21:15	footnote 8:16 38:10	27:23 43:6,17	happy 9:20 35:1
examples 34:9	faith 24:19	51:24	44:10	41:9
exclude 26:3 31:24	fall 55:16	forbids 12:7	general 8:25	harm 36:4 37:1
exclude 20.3 31.24 excluded 36:6	false 51:14	foresight 12:11	generally 4:17	hate 16:11,16
excludes 52:3,11	fantastic 34:20	37:15	generous 11:19	healthy 6:15
excludes 32.3,11 exclusionary 14:12	far 4:5 8:7	forfeited 49:12	genuinely 33:14	hear 3:3 14:22 43:7
33:3 37:11	favorable 5:25	formulate 28:16	Ginsburg 3:23 4:2,4	44:16
excuse 8:8 28:2	FCC 17:21	formulated 37:6	4:8,16 5:2 9:9,17	heard 8:10 28:25
exercise 33:12	Federal 27:21 39:15	forward 55:8	18:23 19:4 25:7	hearing 19:10,20,22
34:12	field 56:14	found 35:22 46:9,14	47:11	19:25 20:2,9 21:8
J4.14		10unu 33.22 40.3,14		
	l	I	l	I

	l .			
23:14 28:25 29:2	impression 4:17	12:4 24:10 25:12	57:3	leave 12:4
30:15 40:19 42:10	inadequately 30:9	51:7	keep 9:9 13:16	legal 5:3 6:10,11
55:15	30:12 31:2,4,5,12	iterations 39:11	keeps 23:13	13:20 14:1 15:23
hears 49:1	inadmissible 18:17	i.e 5:20	Kennedy 10:18	17:15 18:12,15
heart 31:9	30:9,13,22 31:13		25:20 26:20,24	22:8 28:15 40:2,24
held 3:11 27:21	incantation 45:17	J	27:2,4,10,16 42:24	41:3 50:7,18
40:19 52:1,13	includes 17:20	January 11:22	43:3,14,20,25 44:4	legally 46:13
help 12:19	43:25	job 7:25 14:19 20:13	44:13 48:19 49:15	letter42:12
hesitating 48:10,12	including 39:11 51:7	36:3	kept 37:17	letting 38:6
high 14:20 29:4	54:20	jobs 38:4	key 9:15 10:14 14:6	let's 22:24 38:25
higher 54:21	indicated 43:4	Joiner 27:20	14:25 57:1	50:22
hint 51:11	individual 4:24 5:9	Jordan 9:25	kind 8:13,24 21:23	level 8:25 13:24
history 38:4	5:12,16 9:14 11:2	judge 9:19 11:12	39:15 44:11 51:8	16:10 33:3
hold 21:7	11:5,15 13:10	14:15 20:4 22:5	kinds 8:21 27:21	levels 12:17,18
holding 7:17 8:6	individualized 11:19	25:23 26:1,4,13	know5:3 9:7,22	liability 4:18,22,23
19:20,21,25	individually 4:20	27:5,22 28:13,16	10:7,20 11:17 13:1	5:8 11:1 12:22
holds 54:3,4	industry 12:11	28:17,25 29:14	13:2,3,4,6 14:15	13:21 14:7 15:14
homeowners 54:18	37:16,25 38:3	30:7 33:8 35:10	14:25 17:9,24	29:20
Honda 20:1	infer21:2	36:6,6 37:5 38:6	18:10,20 20:7,16	licensing 56:21
honestly 20:20	initial 27:11	41:5,22 42:9,12	20:18 23:13 24:9	limited 4:1 17:12
Honor 26:10,23	initially 24:4	43:6,6,12,21 44:5	33:9,10,10,20 34:6	limiting 3:24
29:10 31:6 32:12	injunction 27:24	44:10,15,18,20	34:8 36:22 38:18	line 23:6 28:8 50:2,5
32:13 34:19 35:20	injured 33:7,12	45:3,14,19 46:11	38:22 40:4,24 43:8	link 53:25
36:5,12 38:1,13	injury 11:18 44:2	46:14 47:2 48:22	46:1 48:11,15 49:6	linked 53:14 54:1
39:22 41:4 42:18	inquiries 44:1	48:24 49:3 50:12	51:15 52:4 53:22	list 12:12 33:8,9
43:2,10,16 47:19	inquiring 4:12	51:7 52:3,11,16	53:25 54:10 55:1,2	34:10,11
49:17 50:10 52:7	inquiry 3:14 8:19	53:1	55:11,21 56:16,23	literally 20:15
hornbook 11:15,21	18:7 40:7	judges 52:22	knows 52:22	litigating 26:12
12:3,7,20	intended 53:16	judgment 28:8		little 10:7 33:24
hurt 34:11,12	interested 38:8	Judicial 39:15	L	37:24 41:11
Hydrogen 6:21 7:16		Juris 42:19	lack 17:23	long 27:12
8:7	invitation 27:7	jury 23:4,9 25:22,25	lacks 37:15	look 5:7 8:14,15
hypothetical 14:6	invites 56:7	27:23 35:11 43:1	language 22:25	12:15,17,18 13:22
15:1	involve 23:11	45:8,10 46:5	largest 17:18	31:21 33:18 43:19
	involved 8:18 54:21	jury's 44:12	Laughter 4:3 16:7	54:11,15 56:19
I	ipse 17:23	justification 37:16	34:7 35:3 39:25	looked 20:13 33:20
identified 57:1	isolate 53:16		40:3 48:13 52:5,8	looking 20:14 38:9
illegal 54:1	issue 10:15 11:8	K	law5:23 7:13,21 8:3	looming 47:14
impact 4:6 7:5 9:11	13:20 17:10 19:12	Kagan 5:21 6:15,23	11:15,21 12:3,7,20	lot 31:18 41:25 49:7
9:14,16 10:6,6,10	22:13 23:22 24:18	17:7,25 19:15	15:4 41:1 53:22	52:23
17:6 48:17	24:21 42:2,5 45:24	20:19 21:10,11,12	lawyer38:7	love 33:21 34:3
impeached 20:5	47:8,10,12 49:12	21:24 25:7 31:11	lawyers 19:22 29:11	lower 5:14 8:4
important 5:4 7:24	50:11	31:15,19 39:20,24	lay 51:2	10WC1 J.14 0.4
43:5	issues 6:25 11:16	40:1,4 41:14 55:20	Learned 54:3	M
	155ucs 0.23 11:10			
	I	l	<u> </u>	I

	1 1110	<u> </u>		
magic 26:7,9 28:4,5	mergers 14:13	monopolize 33:1	27:6 44:9	P3:1
29:10 45:17	merits 3:13 6:21	monopolized 33:2	obligation 27:22	Padova 28:13,25
main 28:13	8:10 9:6 23:8	monopoly 13:23	observation 46:1,2	36:6 37:5 41:5
making 19:16	24:22 25:12 26:18	33:7,12	obvious 4:11	42:9 46:14 49:3
man 27:13	45:13,15,17,21	morning 3:4 8:2	obviously 4:10	50:12
manufacturers	48:20 55:16,18,25	44:16	occurred 17:19	page 2:2 8:15
11:21 13:3	mess-ups 32:15,19	motion 7:1,2 21:25	offer 12:17	pages 18:21 43:15
maps 56:13	met 6:8 7:4 13:3	22:3 39:6 47:13,16	offered 3:12	paid 14:2,2 54:22
market 34:12 44:17	method 23:21	51:23 52:17	oh 21:7 56:12	papers 55:17
51:8 56:19	methodologies 8:12	move 24:21	okay 12:19,22 13:18	Parchment 53:24
markets 53:16	8:20	multiple 8:22	22:10,21,25 31:6	54:13
material 44:17	methodology 3:18	muster 44:8 50:21	32:1 33:19 38:7	part 8:8 9:7 20:10
mathematical 51:9	7:8 10:16 19:7,14		39:24 42:14 49:22	56:14
matter 1:11 12:21	23:19 24:16 39:16	N	omitted 37:16	particular 18:14
38:7 39:14 42:3	55:23	N 2:1,1 3:1	once 7:20 29:12,12	51:8
53:22 57:13	methods 28:18	nary 24:16	29:13	parties 32:10 40:13
matters 48:20	MIGUEL 1:15 2:3,9	nearly 53:3	open 19:18 24:10	40:14,23
McClave 10:16	3:7 53:8	need 27:8 41:22	opinion 6:19 11:12	partly 48:5
17:11 29:1 35:7,25	million 39:7 51:19	50:25	27:14,17 49:6 56:6	parts 43:13
46:15 49:5 53:15	mind 9:9 20:6,17	needed 6:2 11:18	opinions 6:24 24:7	party 20:22
McClave's 18:25	23:13 56:8	19:24 22:2	27:19	pass 50:21
36:3 56:9	minutes 53:6	needs 28:24	opportunity 29:14	passes 44:8
mean 10:13 11:9	misconceptions	never 21:15 22:11	56:1,11	pattern 4:22
12:24 14:24 15:13	35:5 41:11	25:17 52:4	opposed 21:3 25:16	pay 13:25
16:11,16 20:12	missing 14:6,25	new 17:22 54:24,25	30:17	pending 7:1
21:5,12 30:1 31:20	misspoke 25:9	nice 46:21	opposition 24:17	penetration 39:4
32:16 33:19 46:19	model 12:17 17:11	nobody's 21:9	option 32:7,11	51:9 56:16,17,19
means 45:18 46:13	17:14 20:14 21:21	notes 5:17	options 32:13	people 12:15 13:16
meant 45:14	22:13,20 29:19	notice 28:23	oral 1:11 2:2,5 3:7	13:23 15:4,9 16:9
measure 6:6,13 7:8	33:11,13,19,22	November 1:9	25:3	19:11 21:18 23:21
13:22 40:11	34:4,14,15,20,24	number 14:16,16,16	order 22:5 41:22	26:11 33:6,11,16
measured 17:13	35:4 36:16 38:10	17:18 54:24,25	ordinary 10:19	34:11 54:6,6
measurement 6:3	44:7 45:22 46:15	0	originally 47:12	perfect 45:23 46:3
measuring 10:17	47:7,7 48:18 53:12	O(2:1 3:1)	ought 47:14 52:21	period 21:22 39:18
mechanisms 29:3	53:15 54:17,25		outcome 4:15	permitted 16:22
36:7 37:6	55:18,25 56:2,7,11	object 26:13 29:13	overbuild 10:9 38:5	Peroxide 6:21 7:16
meet 6:9 26:2 46:24	models 39:11,12	32:1 34:15 49:19	overbuilder 10:7	8:7
member9:18 10:12	model-building 55:3	objected 40:17	16:23 17:5	persuaded 20:4 49:5
39:18	modify 45:4 54:20	objection 18:25	overbuilders 16:4	50:3 53:2
members 5:10,19	Monday 1:9	19:10 21:3,16 27:8	overbuilding 17:12	persuasive 28:7
11:3 34:10	monopolization 12:7	27:25 28:1,22	17:13 51:8 54:23	45:10 46:15,16,19
mentioned 16:19	12:14,16 13:18	31:17,18,21,23	56:21	55:9
18:2,3	14:17 37:10,15	32:11 41:20		pertinent 17:10
mere 11:4 20:7	54:5	objections 20:23	P	Pet 8:15

petition 4:11 24:13	possibly 57:5	25:16 30:4	purported 17:11	radiator 16:23
25:8	potential 14:14 15:5	probity 18:24 19:1	purposes 4:12 15:8	raise 6:24 16:10
Petitioner 1:4 27:3	15:11	22:13 23:12	pursue 15:24 16:22	33:2
Petitioners 1:16 2:4	pour 33:4	problem 3:20 29:15	17:1	raised 12:16 22:11
2:10 53:9	power 12:8 13:23	29:16,17,18 50:24	put 14:22 21:14	51:7,10
Philadelphia 29:5	33:2,7,12 34:13	56:13	23:12 24:3 28:23	rates 56:16
35:12 53:18	practicable 46:5	problems 6:7 8:13	35:1 39:12 49:5	RCN 10:6 16:23
phony 53:2	practice 4:22	proceed 52:18	putative 10:7	17:5,21 56:18
Ph.D 19:11	practices 33:4	proceedings 32:18		reaction 27:11
pick 33:11	preceded 32:15	56:5	Q	read 20:12 40:4 41:6
picking 34:13	precise 36:25	proceeds 52:11	qualification 18:25	51:16 55:19 56:6
pieces 14:12	precisely 7:22	proffered 55:12	qualifications 19:6	reading 16:5 50:15
piled 42:8	preclude 11:16	profound 49:20	qualified 26:22	ready 23:19
pipe 11:21 12:1	13:11 55:21	profoundly 25:14	27:14	really 6:4 13:8,10
pipes 16:15	precludes 11:5	progeny 19:4	quantify 7:8	16:16 19:4 20:17
place 3:14 14:20	preclusive 11:9,10	projecting 43:18	question 3:13 4:13	22:10 25:23 33:14
42:23	predominate 5:9,19	44:11	4:18,20 5:2,22	34:6,11 45:12 47:5
plaintiff 32:25 34:10	10:21 11:2	promise 55:1	6:21 9:7,8,21	50:4
44:5	preexisting 13:6	prongs 19:5	10:14,22 13:7,8,17	reason 47:14 48:9
plaintiffs 3:16 6:2,5	preliminary 27:24	pronounce 22:8	13:19 15:20 16:3	48:12 51:21
6:8,11 8:19 9:23	preponderance 6:12	proof 7:6 8:18 9:11	16:21 17:17,23	reasons 55:14
15:23 20:16 40:9	40:10 44:21	9:13 11:18 20:5	18:3,11,13,13,15	rebuttal 2:8 24:24
44:22,23 47:4,6	prescribed7:22	40:12 50:13	20:1 23:17 24:1,4	53:8
plastic 13:2	present 14:8 15:8	proper 27:25 28:22	24:5,8,20 25:12,17	received 54:19,20
plausible 34:23	18:12 45:8	41:19 46:2	25:21 26:18,24	recognized 5:14
plausibly 34:12	presented 18:4	properly 21:18	29:7,8,18 30:1,2,3	8:24
please 3:10 25:6	41:15,20 46:2 47:6	41:20 50:20	30:3 32:8,9 33:18	recognizes 39:16
33:24	preserved 32:11,19	proponent 55:6,7	37:1 38:23 40:2,16	record 5:4 9:24
plenty 50:13 56:1	41:20	proponents 3:17	40:16,22 41:14,15	17:17,20,24 21:20
point 3:17 5:6,22 8:8	presumably 32:17	proposed47:17	42:2 43:4 49:23,25	33:20 36:15 38:20
9:15 14:6,25 15:4	price 13:6 16:10	proposition 8:3 17:5	50:5,18 55:13 57:3	39:2,9 42:3,21
15:19 21:15 23:8	33:3 54:21,22,22	19:10 20:20,22	questions 5:7,8,13	51:17 55:12 56:13
24:6 28:13 32:24	priced38:12	28:5,22 53:11	5:15,18 6:19 7:24	56:14 57:7
51:1 55:9 57:2	prices 11:22 12:16	prosaic 16:17	10:21,25 11:5	refer 11:11
pointed 9:19,25	13:4 14:19 17:6	prove 12:14 15:16	13:10 25:21 26:18	reference 24:7
24:14 54:15	29:4 35:12 37:8	16:2 28:20 44:5,6	28:20 29:2 30:11	25:22
points 5:1 40:5	38:6 54:19	44:6 46:17	quibble 31:8	reflected 8:20
policy 7:24	probative 23:3 28:9	proved51:13	quit 26:17	reflecting 8:6
posed 42:11	28:19 29:7,22 30:9	proven 10:22	quite 5:24	reflection 35:13
position 5:11 7:15	30:13,21 31:4,5,13	provide 8:1	R	reformulate 32:8
possibilities 35:17	31:16 42:17,22	providence 8:1	R 3:1	50:22
possibility 37:20	50:4 51:1 55:13	proving 23:22		reformulated 18:3,4
possible 4:24 14:9	57:7	public 17:20	radiate 10:8 56:22 radiated 16:23	18:11 23:25 24:4
37:6,7 41:24	probativeness	pure 20:9	raulateu 10.23	24:19 25:13 41:16

	Ì	İ		
reframed 26:18	respect 5:6,18	sample 51:18	serve 27:22	28:11,14,21 46:7
regression 3:18	Respondent 24:10	satellite 38:15	service 15:10 54:19	46:12,18,21 47:25
8:11,23	Respondents 1:18	satisfaction 45:7	services 54:20	50:2,7,14,17,24
regulated 12:9	2:7 3:8 25:4	satisfies 44:25	settlement 47:13,17	51:5
37:25 38:3	response 5:2 33:17	satisfy 42:17 43:11	47:17	Sotomayor's 40:15
regulator 14:19 38:3	51:24	saw 14:10	Seventh 19:25	sounds 14:4 46:21
rejected 49:6,7	result 36:4 52:24	saying 6:17 7:21 8:1	ship 54:5,7	48:7
related 41:14	55:22	8:11 13:5,15 27:5	ships 33:5	source 42:19
relating 18:8	resulted 37:7	30:8 33:17 35:2	show 6:3,12 11:25	specific 29:2
relevant 12:14	retroactively 28:12	45:3,21 48:24	12:10 14:22 34:18	specifically 26:19
14:18 15:6 18:2	review7:23 17:21	52:24	34:20,22,23 39:13	stage 18:6 40:8
19:14 28:19 48:22	32:6	says 8:22 12:13 27:3	44:23	48:21
reliability 19:7	right 6:14 7:24 9:2	32:25 33:8,13 38:8	shown 20:18 33:15	stand 53:13
24:16 26:3	11:22,23 12:2,5	38:20 40:7 42:12	44:22 45:6	standard 6:10,11,21
reliable 20:18 22:6	13:21 15:15,16	42:21 43:11 45:5	shows 39:10 45:1	8:6 9:3 26:2 28:12
26:6 28:8 29:13	18:13 19:3 24:1	49:2,18,18,19	side 9:24 11:7 23:3	28:15 30:6 40:5,6
39:16 48:23 50:12	25:8 26:4 30:9,13	53:19	29:15 33:9,13	40:14,24 41:3,6,7
52:19	31:16 33:9,11,16	Scalia 23:24 24:3,8	39:12	46:25 51:3
reliably 15:23 23:20	34:2,17,25 35:18	30:8,11,16,18,21	significance 26:11	standards 5:3
57:7	36:5 37:18,19 38:6	30:25 31:3,7 35:16	49:20	start 53:11
remain 5:16	41:5,18,24 42:4	35:21 36:6,10,13	significant 39:17	started9:2,8
remainder 24:23	44:11 45:21 47:1	36:18,25 38:8	silly 22:3	startling 53:12
remaining 42:2 53:7	47:22 48:3 50:16	51:20,25 52:9,16	similar 13:2 14:23	starts 15:3
remains 17:4 29:20	52:9 53:3,4 54:2	52:20	simple 28:4,16	stated 7:17 39:2
remarkable 20:20	54:11,12,14,15	scars 32:14,18	simply 8:11 15:10	statement 7:12
20:22	55:2,2	scholarly 21:19	32:24 38:11 52:12	19:22 40:5,6,13
repeated 17:21	rigorously 7:3	scientific 23:21	54:17	41:3
repeatedly 6:18	ripple 10:13,17	screen 39:4 51:8,8	single 56:25	statements 51:14
reply 18:21 21:14	ripples 10:11,12	51:10,17	size 10:17	States 1:1,12
21:20 24:15	ROBERTS 3:3 25:1	scuffs 32:14	skepticism 10:1	statistical 8:24
report 18:14 19:2	32:2,16 47:24 48:6	search 40:1	skill 12:11 37:15	stays 17:15
21:1,25 40:18,20	48:11 53:5 57:10	second 5:4 9:7 13:12	sky 29:4	step 27:16,18
40:22 42:16	role 44:10	17:16 19:6 27:18	sky-high 35:12	sticking 56:9
reports 7:4 42:8	rule 5:7 7:21,22 21:8	Section 12:7 13:15	slice 39:14	stone 10:10
representation	21:11 22:8 23:1	37:14,18 42:19	slicing 39:13	stop 21:22
44:17	26:16 28:17 43:11	Secundum 42:20	Smith 32:25	story 53:24 54:13
request 42:10	43:13 48:21 49:19	see 12:21 14:17	solely 20:2	56:9
required 7:1 46:25	ruled 20:8	26:4 38:19,25 46:5	somebody 20:22	strength 21:4,6
requirement 53:24	ruling 7:17 24:20	48:24 52:19 56:15	31:21 49:18,18,19	strike 21:25 22:4
requires 10:25	run 54:6	send 32:9	somewhat 43:5	strong 18:14 21:1
reserve 24:23	running 54:25	sense 25:14 26:25	sorry 8:16 39:20	strongest 32:23
reserved 42:25		27:17 43:9 53:17	sort 22:3 24:8	struck 14:15
resolution 57:2	<u>S</u>	separate 29:1	Sotomayor 22:7,16	subclasses 9:19,23
resolve 7:1	s 1:4 2:1 3:1 19:11	series 42:11	22:21,24 23:6 28:2	56:25
	<u> </u>			

subject 13:23 39:23	30:14,18 35:7	21:13,14 22:2,10	trial 3:22 7:6 23:22	50:8 51:1 52:12,12
41:11	36:23 45:19,20,20	22:14,15,23 23:18	25:22 29:10 30:17	untrue 51:14
submit 26:12 44:7	47:2,7 48:16 49:11	26:9 27:11 28:3	42:19 43:5,6,18	untrue 51:14 unusable 26:15
56:7	50:19	29:9 32:24 33:16	, ,	48:16
	talks 43:13		44:6,7,23 45:1,5,8	
submitted 57:11,13		34:9,23 37:20,21	45:21 46:5,17,24	upheld 44:25
subscribers 17:19	task 48:23	41:5 42:6,11 43:20	48:2,7 49:18 51:22	urged 19:13
substantial 6:25	technical 37:24	44:14 45:13 46:8	52:2,16 56:5	usable 21:21 22:20
substantive 53:22	tell 23:1 42:14 46:7	46:12 47:20,20	tried 23:15 55:10	48:3,8 55:19,22
subsume 29:7	tend 54:11	48:25 49:4,21	trier 48:20	use 22:16,21 55:21
subtract 38:11	terms 24:13 25:9,10	50:14,25 52:9 54:8	trier-of-fact 42:23	uses 28:6 45:16
54:22	37:21	54:25 55:5	42:25	usually 40:25
sufficient 3:16 28:19	terrible 14:19	thinking 10:1	true 7:14 27:1 31:12	U.S 24:9
sufficiently 23:20	test 30:5 35:1 41:8,8	third 3:11,15 4:5	31:15 38:9	V
45:10 46:16,19	44:8 45:1,24 49:23	7:17,20 8:8,9 19:8	trust 53:1,3	v 1:5 3:5 11:12
suggest 52:21	49:25 50:22	21:22 45:15	try 14:3	v 1:5 3:5 11:12 valid 55:22
suggested 47:12	testifying 51:3	thought 23:24 44:15	trying 28:3 49:24	valid 55:22 validated 15:21
suggestion 51:11	testimony 18:8	51:11	turn 39:4	
suggests 19:19	27:21 28:7 43:7,8	threatened 54:23	turns 18:15 26:2	validity 23:12 value 29:7,22 42:22
sui 11:19	49:1,20 51:4	three 11:21 13:2	35:21 36:8	value 29:7,22 42:22 variances 9:22
suitable 13:13	Texas 1:17	18:21 19:5 36:7	two 5:1 13:15 17:6,9	
supplemental 56:14	text 10:24	37:17	23:4,10 30:11 35:4	variants 55:19
support 3:13	Thank 3:9 24:25	tied 57:6	41:11	various 14:13
suppose 23:25 38:6	25:1 53:5,10 57:9	time 3:21,21 24:12	type 39:16	verdict 44:24 46:25
50:23 51:25 52:1	57:10	24:24 27:12 28:1	types 13:9	verse 21:13
52:12,13	theories 13:15 14:9	29:13 31:25 37:3	<u> </u>	versus 5:8
supposed 38:12	14:10	39:18 45:16 46:5		view 16:6 32:6,24
46:4	theory 9:16 10:5,6	47:3,19,23 52:6	ultimate 7:12	38:3 41:12 43:22
Supreme 1:1,12	10:10 11:17 14:7	55:20 56:23	unaware 31:25	VII 4:21
sure 35:23 36:24	14:11,17 15:23	timely 41:20	understand 3:25 6:7	$\overline{\mathbf{w}}$
41:23 49:15	16:22 17:1,4,15	Title 4:21	29:23	waived 18:16,20
surely 21:5	26:25 29:20 46:9	today 5:12 15:7	understanding 8:18	32:5 40:17 45:25
surmise 18:11	48:24,25 53:13,14	32:15	44:14	Wal-Mart 57:5
	53:15	told 37:5	understood 19:16	want 11:24 22:8
T	thing 27:17 31:19	tool 8:24	20:8	30:4,25 34:6,8
T 2:1,1	39:19 47:5 52:25	top 8:14	undisputed 8:22	35:2,23 36:24
take 4:21,21 12:25	56:18	tough 38:17,18	uninterested 25:15	45:12 46:1
26:20 38:10 39:3	things 12:10,12 17:9	tougher41:7	United 1:1,12 33:4	
41:16 56:13	23:10 41:21 51:12	trace 37:11	54:4	wanted 6:11 18:5,12 18:12
taken 51:17	52:23 54:16	transactions 15:11	unlawful 13:17	
talk 18:5 33:21,23	think 4:1,13,14 6:14	17:18	unobjected 42:22	wants 28:12
34:3 45:17	6:15,17 7:14,19	transcript 19:19	unpersuasive 50:9	Washington 1:8,15
talked 35:25 36:7	8:2 9:12 10:24	translated 29:4	unprobative 50:9	wasn't 48:18 49:23
45:15	14:24 16:25 18:21	treatment 13:13	unreliable 21:21	water 10:11
talking 10:2 19:1	19:23 20:12,25,25	tremendous 26:11	30:23 31:3,4 50:4	way 3:20 6:8,13

				Page 67
10:11 15:21 18:4	worth 51:19 52:10	25 2:7		
24:1,3 28:16 29:18	55:20	274 42:19		
34:13,14 37:8	worthless 33:15	2/4 42.19		
39:15 48:2 49:25	34:16,18	3		
weighing 20:17	wouldn't 14:20	3 2:4 10:25 14:16		
weight 19:17 20:23	23:25 51:3	323 51:24		
21:4,6,16 25:16	23.23 31.3	34 39:2		
43:4	X			
well-established	x 1:2,7	4		
8:12		4 14:16		
well-lawyered 20:21	Y	4-day 28:25		
well-recognized	years 29:12			
42:20	y'all 42:13	5		
went 21:22 42:9	ф	5 1:9 17:13		
weren't 15:17	\$	50 26:16,17		
we'll 3:3 8:1	\$550 39:7 51:19	504 24:9		
we're 32:5 38:8,19	0	53 2:10		
41:8 47:7,23 49:10	01533 39:2	6		
49:11,12,24 50:17	01333 37.2	649 10:3		
50:19 52:25 53:1,2	1	047 10.3		
whisper 51:11	1 13:15	7		
wholesalers 11:24	10 29:11	702 26:16 29:12		
widely 8:23	10:04 1:13	48:21 49:19	`	
widget 33:1	10:05 3:2			
widgets 13:6 32:25	100 43:15	8		
Williams 24:9,20	11-864 1:4 3:4	81-page 49:6		
35:24,25 36:7,9	11:05 57:12	82 39:10		
37:6	131 8:16			
willing 38:5	145 8:15			
win 47:4	16 17:14			
wins 47:4	1966 5:17			
witness 27:6 51:2				
wonder 18:1	2			
word 22:11,16 24:17	2 12:7 13:17 14:16			
26:10 45:17 48:15	37:14,18			
55:19	20 10:25			
words 18:7 26:7	2000 17:19			
28:4,6 29:10 45:18	2001 17:19			
work 13:24 28:24	2009 55:16			
43:9 49:2 55:18	2012 1:9			
works 48:25	23 39:10 43:13			
world 13:7 41:12	23(b)(3) 43:11			
52:14 54:16	23 (f) 7:22,25			
worst 38:4	24 8:17			