

September 30, 2019

By eFile and Federal Express

Scott S. Harris  
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Supreme Court of the United States  
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**Re: Ambac Assurance Corporation v. Financial Oversight and Management Board for Puerto Rico, et al., No. 19-387**

Dear Mr. Harris:

On behalf of the Financial Oversight and Management Board for Puerto Rico (the “Board”), I am writing pursuant to Supreme Court Rule 30.4 to request a 30-day extension of time for respondents to file a response to the petition for a writ of certiorari (the “Petition”) in the above-captioned matter. The Petition was docketed on September 24, 2019. Accordingly, the response is currently due on October 24, 2019. The requested 30-day extension would extend the due date to November 25, 2019 (because November 23 is a Saturday). Counsel for petitioner consents to the requested extension.

The Board was established by Congress to oversee the restructuring of Puerto Rico’s massive public debt—the largest restructuring of public debt in American history. *See* 48 U.S.C. § 101(b). At present, the Board is litigating numerous adversary proceedings within the bankruptcy-like cases it has filed on behalf of the Commonwealth and its municipal entities. The Board also currently has eight appeals pending before the First Circuit and is litigating at this Court the matter captioned *Financial Oversight and Management Board for Puerto Rico v. Aurelius Investment, LLC*, Nos. 18-1334 et al., which is scheduled for oral argument on October 15, 2019. Moreover, the Board will be engaged in extensive court-ordered mediation sessions in October largely focusing on its newly filed proposed plan of adjustment covering 173 pages and explained in a proposed disclosure statement spanning over 400 pages.

In light of the great number of matters the Board is handling, we respectfully submit that the requested extension is necessary to allow us to respond properly to the Petition.

Sincerely,  
*Martin J. Bienenstock*  
LTS

Martin J. Bienenstock

cc: Neal Kumar Katyal, Counsel of Record for Petitioner