

IN THE
Supreme Court of the United States

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR
PUERTO RICO, AS REPRESENTATIVE FOR THE EMPLOYEES
RETIREMENT SYSTEM OF THE GOVERNMENT OF
THE COMMONWEALTH OF PUERTO RICO,

Petitioner,

v.

ANDALUSIAN GLOBAL DESIGNATED ACTIVITY COMPANY, *et al.*,

Respondents.

ON PETITION FOR A WRIT OF CERTIORARI TO THE UNITED STATES
COURT OF APPEALS FOR THE FIRST CIRCUIT

SUPPLEMENTAL APPENDIX

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Counsel for Petitioner



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DEPARTAMENTO DE ESTADO
GOBIERNO DE PUERTO RICO

Exhibit G Page 2 of 5

Reservado para el oficial de archivo / Reserved for the filing officer

2009001811

ANCIAMIENTO
ITSello de fecha y hora:
Date and time stampNúmero de registro:
Registration number

JUN 30 2008 PM 3:29

Las instrucciones indicadas al dorso de esta forma
Please follow carefully the instructions indicated on the reverse side of this form.

A. DEVOLVER COPIA A: / RETURN COPY TO: (Nombre y dirección postal / Name and mailing address)

Anita del Toro, Esq.
Fiddler, González & Rodríguez
PO Box 363507
San Juan, Puerto Rico 00936-3507

1. NOMBRE DEL PRIMER DEUDOR / FIRST DEBTORS NAME Complete sólo un nombre (a o b) / Insert only one name (a or b)

a. Apellido del individuo / Individual's last name | Segundo Apellido / Second surname | Primer nombre / First name | Segundo nombre / Middle name | Sufijo / Suffix

b. Nombre de la entidad / Entity name EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO (the "System")

c. Dirección postal / Mailing address

437 Ponce de León Avenue
Stop 32½

Ciudad / City

SAN JUAN

Estado / State

PR

País / Country

USA

Código postal / Zip code

00918

d. Número de seguro social o patronal / Social security or tax-id number

e. (Opcional) Información adicional sobre la entidad / (Optional) Additional information about the entity

2. NOMBRE DE DEUDOR ADICIONAL / ADDITIONAL DEBTORS NAME Complete sólo un nombre (a o b) / Insert only one name (a or b)

a. Apellido del individuo / Individual's last name | Segundo Apellido / Second surname | Primer nombre / First name | Segundo nombre / Middle name | Sufijo / Suffix

b. Nombre de la entidad / Entity name

c. Dirección postal / Mailing address

Ciudad / City

Estado / State

País / Country

Código postal / Zip code

d. Número de seguro social o patronal / Social security or tax-id number

e. (Opcional) Información adicional sobre la entidad / (Optional) Additional information about the entity

3. NOMBRE DEL ACREEDOR GARANTIZADO / SECURED PARTYS NAME Complete sólo un nombre (a o b) / Insert only one name (a or b)

a. Apellido del individuo / Individual's last name | Segundo Apellido / Second surname | Primer nombre / First name | Segundo nombre / Middle name | Sufijo / Suffix

b. Nombre de la entidad / Entity name The Bank of New York, as fiscal agent under a Pension Funding Bond Resolution adopted by the System on January 24, 2008, as supplemented and amended from time to time (the "Resolution"), which fiscal agent is representing the Owners from time to time of the Senior Pension Funding Bonds of the System issued from time to time pursuant to the Resolution and other Beneficiaries under the Resolution.

c. Dirección postal / Mailing address

101 Barclay Street, 7 West

Ciudad / City

New York

Estado / State

New York

País / Country

USA

Código postal / Zip code

10286

4. ESTA DECLARACION DE FINANCIAMIENTO CUBRE LAS SIGUIENTES CLASES O ARTICULOS DE PROPIEDAD:
THIS FINANCING STATEMENT COVERS THE FOLLOWING TYPES OR ITEMS OF PROPERTY:The pledged property described in the Security Agreement attached as **Exhibit A** hereto and by this reference made a part hereof.

5. MARQUE SI APLICA / CHECK IF APPLICABLE (Describe la propiedad en el apéndice / Describe the real estate in the addendum)

☐ Los bienes anteriores habrán de convertirse en inmuebles por su destino. Esta declaración se presentará para registro en el Registro de la Propiedad.
The goods described above are to become fixtures. This Financing Statement will be filed for record in the Real Estate Registry.

6. FIRMA(S) / SIGNATURE(S)

Primer deudor / First debtor

Deudor adicional / Additional debtor

Acreedor garantizado / Secured party

SEE RIDER A ATTACHED HERETO

7. NOTARIA (Opcional) / NOTARY (Optional)
AFFIDAVIT NUMBER / NUMBER:

517

Jurado y suscrito ante mí por: / Sworn to and subscribed before me by: Mivia González Alvarez, of legal age, single, resident of San Juan, Puerto Rico, acting as Acting Administrator of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, to me personally known, in San Juan, Puerto Rico, this 30th day of June, 2008.

En / In: San Juan, Puerto Rico
Fecha / Date: June 30, 2008Ana M. del Toro Sabater
Notario Público / Notary Public

2009001812

DE ESTADO
ERTO RICO
FINANCIAMIENTO

FINANCING STATEMENT

Favor de seguir cuidadosamente las instrucciones indicadas al dorso de esta forma.
Please follow carefully the instructions indicated on the reverse side of this form.

Reservado para el oficial de archivo / Reserved for the filing officer

Sello de fecha y hora:
Date and time stamp

Número de registro:
Registration number:

08 JUN 24 PM 2:36

A. DEVOLVER COPIA A: / RETURN COPY TO: (Nombre y dirección postal / Name and mailing address)

Anita del Toro, Esq.
Fiddler, González & Rodríguez
PO Box 363507
San Juan, Puerto Rico 00936-3507

1. NOMBRE DEL PRIMER DEUDOR / FIRST DEBTOR'S NAME Complete sólo un nombre (a o b) / Insert only one name (a or b)

a. Apellido del individuo/Individual's last name | Segundo Apellido/Second surname | Primer nombre/ First name | Segundo nombre/Middle name | Sufijo/Suffix

b. Nombre de la entidad / Entity name
EMPLOYEES RETIREMENT SYSTEM OF THE GOVERNMENT OF THE
COMMONWEALTH OF PUERTO RICO (the "System")

c. Dirección postal / Mailing address
437 Ponce de León Avenue
Stop 32½

Ciudad / City
SAN JUAN

Estado/State
PR

País/Country
USA

Código postal/Zip code
00918

d. Número de seguro social o patronal / Social security or tax-id number

e. (Opcional) Información adicional sobre la entidad / (Optional) Additional information about the entity

2. NOMBRE DE DEUDOR ADICIONAL / ADDITIONAL DEBTOR'S NAME Complete sólo un nombre (a o b) / Insert only one name (a or b)

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b. Nombre de la entidad / Entity name

c. Dirección postal / Mailing address | Ciudad / City | Estado/State | País/Country | Código postal/Zip code

d. Número de seguro social o patronal / Social security or tax-id number

e. (Opcional) Información adicional sobre la entidad / (Optional) Additional information about the entity

3. NOMBRE DEL ACREEDOR GARANTIZADO/SECURED PARTY'S NAME Complete sólo un nombre (a o b)/Insert only one name (a or b)

a. Apellido del individuo/Individual's last name | Segundo Apellido/Second surname | Primer nombre/ First name | Segundo nombre/Middle name | Sufijo/Suffix

b. Nombre de la entidad / Entity name
The Bank of New York, as fiscal agent under a Pension Funding Bond Resolution adopted by the System on January 24, 2008, as supplemented by a Second Supplemental Pension Funding Bond Resolution, adopted by the System on May 27, 2008, providing for the issuance of \$1,058,634,613.05 aggregate principal amount of the Systems's Senior Pension Funding Bonds, Series B

c. Dirección postal / Mailing address
101 Barclay Street, 7 West

Ciudad / City
New York

Estado/State
New York

País/Country
USA

Código postal/Zip code
10286

4. ESTA DECLARACION DE FINANCIAMIENTO CUBRE LAS SIGUIENTES CLASES O ARTICULOS DE PROPIEDAD:
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The goods described above are to become fixtures. This Financing Statement will be filed for record in the Real Estate Registry.

6. FIRMA(S) / SIGNATURE(S)

Primer deudor / First debtor

Deudor adicional / Additional debtor

Acreedor garantizado / Secured party

SEE RIDER A ATTACHED HERETO

7. NOTARIA (Opcional) / NOTARY (Optional)
AFFIDAVIT NUMBER: 344

Jurado y suscrito ante mí / sworn to and subscribed before me by:

Minia Gonzalez Alvarez,
in her capacity as Acting Administrator of the Employees
Government of the Commonwealth of Puerto Rico,

En / In: San Juan, Puerto Rico
Fecha / Date: 2008

Notario Público / Notary Public



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
DEPARTAMENTO DE ESTADO
Registro de Transacciones Comerciales

ENMIENDA DECLARACIÓN DE FINANCIAMIENTO
FINANCING STATEMENT AMENDMENT

SIGA INSTRUCCIONES / FOLLOW INSTRUCTIONS

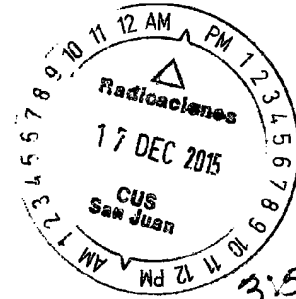
A. NOMBRE Y TELÉFONO DE PRESENTANTE (opcional) / NAME & PHONE
OF CONTACT AT FILER (optional)

B. CORREO ELECTRÓNICO DE PRESENTANTE (opcional) / E-MAIL
CONTACT AT FILER (optional)

C. ENVÍE CONFIRMACIÓN A: (nombre y dirección) / SEND

CT CORPORATION SYSTEM
PO BOX 9022946
SAN JUAN, PR 00902-2946

EL ESPACIO ARRIBA ES PARA USO DEL OFICIAL DE REGISTRO SÓLOAMENTE
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY



1a. NÚMERO DE REGISTRO DE DECLARACIÓN DE FINANCIAMIENTO INICIAL / INITIAL
FINANCING STATEMENT FILE NUMBER

2009001811

1b. ☐ Esta ENMIENDA DE DECLARACIÓN DE FINANCIAMIENTO se
presentará (para inscripción) en el REGISTRO DE LA PROPIEDAD / This
FINANCING STATEMENT AMENDMENT is to be filed (for record) in the
REAL ESTATE RECORDS
Presentante: anexo Anexo de Enmienda (Forma UCC3AdPR) y provea el
nombre del Deudor en el renglón 13
Filer: attach Amendment Addendum (Form UCC3AdPR) and provide Debtor's
name in item 13

2. ☐ **TERMINACIÓN:** La efectividad de la Declaración de Financiamiento arriba identificada es terminada con respecto al interés en la
colateral del Acreedor Garantizado que autoriza esta Declaración de Terminación / **TERMINATION:** Effectiveness of the Financing Statement
identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **CESIÓN (total o parcial):** Provea nombre del Cesionario en renglón 7a o 7b y su dirección en el renglón 7c y nombre del Cedente en el renglón
9. Para cesión parcial, complete renglón 7 y 8 y también indique la colateral afectada en el renglón 8 / **ASSIGNMENT (full or partial):** Provide
name of Assignee in item 7a or 7b, and address of Assignee in item 7c and name of Assignor in item 9. For partial assignment, complete items 7 and 8 and
also indicate affected collateral in item 8

4. ☐ **CONTINUACIÓN:** La efectividad de la Declaración de Financiamiento identificada arriba con respecto al interés en la colateral del Acreedor Garantizado que
autoriza esta Declaración de Continuación se continúa por el periodo adicional provisto por ley / **CONTINUATION:** Effectiveness of the Financing Statement
identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period
provided by law

5. ☒ **CAMBIO DE INFORMACIÓN DE PARTE: PARTY INFORMATION CHANGE:**

Marque una de las dos opciones: Check one of these two boxes:

☒ Marque una de estas tres opciones: AND Check one of these three boxes:

Este Cambio afecta ☐ Deudor o ☒ Acreedor Garantizado de record ☒ **AGREGUE nombre:** Complete
renglón 7a o 7b y renglón 7c **AGREGUE nombre:** Complete
renglón 7a o 7b y renglón 7c **ELIMINA nombre:** Provea nombre a ser
eliminación en renglón 8a o 8b **DELETE name:** Give record name
to be deleted in item 8a or 8b

6. **INFORMACIÓN ACTUAL DE EXPEDIENTE:** Complete para Cambio de Información de Parte - provea sólo un nombre (6a o 6b) / **CURRENT RECORD INFORMATION:**
Complete for Party Information Change - provide only one name (6a or 6b)

6a. NOMBRE DE ENTIDAD / ORGANIZATION'S NAME

OR
6b. APELLIDO / INDIVIDUAL'S SURNAME

NOMBRE / FIRST PERSONAL NAME	SEGUNDO NOMBRE / ADDITIONAL NAME	SUFIXO SUFFIX
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7. **INFORMACIÓN CAMBIADA O AGREGADA:** Complete para Cesión o Cambio de Información de Parte - provea solo un nombre (7a o 7b) (use nombre completo y exacto; no omita,
modifique o abrevie ninguna parte del nombre del Deudor) / **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact,
full name; do not omit, modify, or abbreviate any part of the Debtor's name)

7a. NOMBRE DE ENTIDAD / ORGANIZATION'S NAME

The Bank of New York Mellon (as successor to The Bank of New York) as fiscal agent

OR
7b. APELLIDO / INDIVIDUAL'S SURNAME

NOMBRE / INDIVIDUAL'S FIRST PERSONAL NAME

SEGUNDO NOMBRE / INDIVIDUAL'S ADDITIONAL NAME

SUFIXO SUFFIX

7c. DIRECCIÓN POSTAL / MAILING ADDRESS

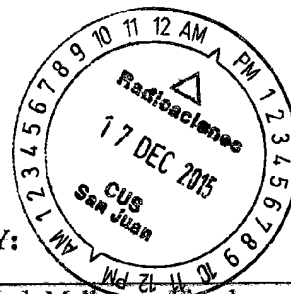
CIUDAD / CITY	ESTADO STATE	CÓDIGO POSTAL POSTAL CODE	PAÍS COUNTRY
New York	NY	10286	USA

8. ☒ **CAMBIO DE COLATERAL:** También marque una de las cuatro alternativas: ☐ AGREGA colateral ☐ ELIMINA colateral ☒ REFORMULA colateral cubierta ☐ CEDE colateral
COLLATERAL CHANGE: Also choose one of these four alternatives: ☐ ADD collateral ☐ DELETE collateral ☒ RESTATE covered collateral ☐ ASSIGN collateral

Indique colateral / Indicate collateral:

**The Pledged Property and all proceeds thereof and all after-acquired property as described more fully in Exhibit A attached
hereto and incorporated by reference.**

EXHIBIT A TO FINANCING STATEMENT



DEBTOR:

SECURED PARTY:

Employees Retirement System of the Government of the Commonwealth of Puerto Rico 437 Ponce de León Avenue Stop 32 ½ San Juan, Puerto Rico 00917	The Bank of New York Mellon, as Fiscal Agent 101 Barclay Street New York, New York 10286
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Description of Collateral

The collateral described in this financing statement is all present and future right, title and interest of the System in and to (i) the Pledged Property and (ii) all proceeds thereof and all after-acquired property, as set forth in the Security Agreement attached hereto as Annex 1.

Definitions¹

"Account" or **"Accounts"** shall mean any account or accounts, including, without limitation, bank, deposit or securities accounts, as the case may be, established and created pursuant to the Resolution, but does not include any escrow or other fund or account established or created pursuant to Section 1301 thereof.

"Act" shall mean Act No. 447 of the Legislative Assembly of Puerto Rico, approved May 15, 1951, as amended and supplemented.

"Bond" or **"Bonds"** shall mean the initial Series of Bonds and any additional Bonds authorized to be issued on a parity therewith pursuant to Section 202 or 708 of the Resolution.

"Commonwealth" shall mean the Commonwealth of Puerto Rico.

"Credit Facility" shall mean each irrevocable letter of credit, bond insurance policy, surety bond, loan agreement, or other agreement, facility or insurance or guaranty arrangement issued or extended by a bank, a trust company, a national banking association, an organization subject to registration with the Board of Governors of the Federal Reserve System under the Bank Holding Company Act of 1956 or any successor provisions of law, a federal branch pursuant to the International Banking Act of 1978 or any successor provisions of law, a savings bank, a savings and loan association, a Federal Home Loan Bank, a corporation, an insurance company or association chartered or organized under the laws of any state of the United States of America, the Government National Mortgage Association or any successor thereto, Fannie Mae, the Federal Home Loan Mortgage Corporation or any successor thereto, or any other federal or state agency or instrumentality approved by the System, which secures the payment of any Bond, or

¹ Capitalized terms not defined herein shall have the meanings assigned to them in the Resolution (as defined below).



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
DEPARTAMENTO DE ESTADO
Registro de Transacciones Comerciales

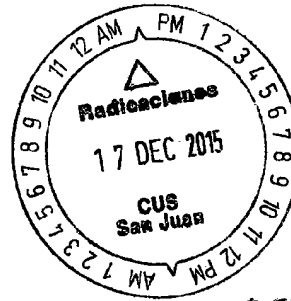
ENMIENDA DECLARACIÓN DE FINANCIAMIENTO
FINANCING STATEMENT AMENDMENT

SIGA INSTRUCCIONES / FOLLOW INSTRUCTIONS

A. NOMBRE Y TELÉFONO DE PRESENTANTE (opcional) / NAME & PHONE
OF CONTACT AT FILER (optional)

B. CORREO ELECTRÓNICO DE PRESENTANTE (opcional) / E-MAIL
CONTACT AT FILER (optional)

CT CORPORATION SYSTEM
PO BOX 9022946
SAN JUAN, PR 00902-2946



EL ESPACIO ARRIBA ES PARA USO DEL OFICIAL DE REGISTRO SÓLOMENTE
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. NÚMERO DE REGISTRO DE DECLARACIÓN DE FINANCIAMIENTO INICIAL / INITIAL
FINANCING STATEMENT FILE NUMBER

2009001812

1b. Esta ENMIENDA DE DECLARACIÓN DE FINANCIAMIENTO se
presentará para inscripción en el REGISTRO DE LA PROPIEDAD / THIS
FINANCING STATEMENT AMENDMENT is to be filed (for record) (or
recorded) in the REAL ESTATE RECORDS
Presentar: esta Enmienda de Continuación (Forma UCC3A/PR) y provea el
nombre del Deudor en el renglón 13.
File: attach Amendment Addendum (Form UCC3A/PR) and provide Debtor's
name in Item 13

2. ☐ **TERMINACIÓN:** La efectividad de la Declaración de Financiamiento arriba identificada es terminada con respecto al interés en la
colateral del Acreedor Garantizado que autoriza esta Declaración de Terminación / **TERMINATION:** Effectiveness of the Financing Statement
identified above is terminated with respect to the security interest(s) of Secured Party authorizing this Termination Statement

3. ☐ **CESIÓN (total o parcial):** Provea nombre del Cesionario en renglón 7a o 7b y su dirección en el renglón 7c y nombre del Cedente en el renglón
8. Para cesión parcial, complete renglón 7 y 8 y también indique la colateral afectada en el renglón 8 / **ASSIGNMENT (full or partial):** Provide
name of Assignee in Item 7a or 7b, and address of Assignee in Item 7c and name of Assignor in Item 8. For partial assignment, complete Items 7 and 8 and
also indicate affected collateral in Item 8

4. ☐ **CONTINUACIÓN:** La efectividad de la Declaración de Financiamiento identificada arriba con respecto al interés en la colateral del Acreedor Garantizado que
autoriza esta Declaración de Continuación se continúa por el período adicional provisto por ley / **CONTINUATION:** Effectiveness of the Financing Statement
identified above with respect to the security interest(s) of Secured Party authorizing this Continuation Statement is continued for the additional period
provided by law

5. ☒ **CAMBIO DE INFORMACIÓN DE PARTE: PARTY INFORMATION CHANGE:**

Marque una de las dos opciones: Check one of these two boxes:

☒ Marque una de estas tres opciones: AND Check one of these three boxes:

Este Cambio afecta: ☐ Deudor o ☒ Acreedor Garantizado de record

CAMBIO nombre y dirección: Complete renglón 7a o 7b y su dirección en el renglón 7c
Cambio nombre y dirección: Complete renglón 7a o 7b y su dirección en el renglón 7c

AGREGAR nombre: Complete renglón 7a o 7b y su dirección en el renglón 7c
ADD name: Complete Item 7a or 7b, and Item 7c

Eliminar nombre: Provea nombre a ser
eliminada en renglón 8a o 8b
DELETE name: Give record name to be deleted in Item 8a or 8b

6. **INFORMACIÓN ACTUAL DE EXPEDIENTE:** Complete para Cambio de Información de Parte - provea sólo un nombre (7a o 7b) / **CURRENT RECORD INFORMATION:**
Complete for Party Information Change - provide only one name (7a or 7b)

6a. NOMBRE DE ENTIDAD / ORGANIZATION'S NAME

OR
6b. APELLIDO / INDIVIDUAL'S SURNAME NOMBRE / FIRST PERSONAL NAME SEGUNDO NOMBRE / ADDITIONAL NAME SUFJO SUFFIX

7. **INFORMACIÓN CAMBIADA O AGREGADA:** Complete para Cesión o Cambio de Información de Parte - provea sólo un nombre (7a o 7b) (use nombre completo y su dirección, no abrevie)
modifique o abrevie siempre parte del nombre del Deudor / **CHANGED OR ADDED INFORMATION:** Complete for Assignment or Party Information Change - provide only one name (7a or 7b) (use exact
full name, do not omit, modify, or abbreviate any part of the Debtor's name)

7a. NOMBRE DE ENTIDAD / ORGANIZATION'S NAME

The Bank of New York Mellon (as successor to The Bank of New York) as fiscal agent

OR
7b. APELLIDO / INDIVIDUAL'S SURNAME

NOMBRE / INDIVIDUAL'S FIRST PERSONAL NAME

SEGUNDO NOMBRE / INDIVIDUAL'S ADDITIONAL NAME

SUFJO SUFFIX

7c. DIRECCIÓN POSTAL / MAILING ADDRESS CIUDAD / CITY ESTADO / CÓDIGO POSTAL STATE / POSTAL CODE PAÍS / COUNTRY

101 Barclay Street

New York

NY

10285

USA

8. ☒ **CAMBIO DE COLATERAL:** Transfiera marcas y/o de los cuatro elementos: ☐ AGREGA colateral ☐ ELIMINA colateral ☒ REFORMULA colateral existente ☐ CEDA colateral

COLLATERAL CHANGE: *Use check box of these four boxes:*

Indique colateral: Indicate collateral:

The Pledged Property and all proceeds thereof and all after-acquired property as described more fully in Exhibit A attached
hereto and incorporated by reference.

9. **NOMBRE DE ACREEDOR GARANTIZADO EN RECORD AUTORIZANDO ESTA ENMIENDA:** Provea sólo un nombre (8a o 8b) (nombre de
Cedente, si es una Cesión) Si esto es una Enmienda autorizada por el Deudor, marque aquí ☐ y provea el nombre del Deudor autorizando

NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT: Provide only one name (8a or 8b) (name of Assignor, if this is an Assignment) If this is an
Amendment authorized by a DEBTOR, check here ☐ and provide name of authorizing Debtor

8a. NOMBRE DE ENTIDAD / ORGANIZATION'S NAME

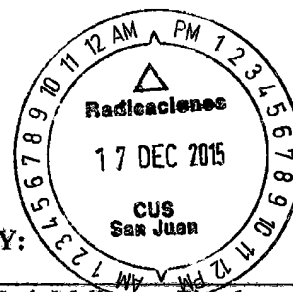
The Bank of New York Mellon (as successor to The Bank of New York) as Fiscal Agent

OR
8b. APELLIDO / INDIVIDUAL'S SURNAME NOMBRE / FIRST PERSONAL NAME SEGUNDO NOMBRE / ADDITIONAL NAME SUFJO SUFFIX

10. **DATOS OPCIONALES DE REFERENCIA PARA PRESENTANTE / OPTIONAL FILER REFERENCE DATA:**

COPIA ORIGINA DE REGISTRO — ENMIENDA DE DECLARACIÓN DE FINANCIAMIENTO (Forma UCC3PR) (Rev. 05/11/14)

EXHIBIT A TO FINANCING STATEMENT



DEBTOR:

SECURED PARTY:

Employees Retirement System of the Government of the Commonwealth of Puerto Rico 437 Ponce de León Avenue Stop 32 ½ San Juan, Puerto Rico 00917	The Bank of New York Mellon, as Fiscal Agent 101 Barclay Street New York, New York 10286
---	---

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“Act” shall mean Act No. 447 of the Legislative Assembly of Puerto Rico, approved May 15, 1951, as amended and supplemented.

“Bond” or **“Bonds”** shall mean the initial Series of Bonds and any additional Bonds authorized to be issued on a parity therewith pursuant to Section 202 or 708 of the Resolution.

“Commonwealth” shall mean the Commonwealth of Puerto Rico.

“Credit Facility” shall mean each irrevocable letter of credit, bond insurance policy, surety bond, loan agreement, or other agreement, facility or insurance or guaranty arrangement issued or extended by a bank, a trust company, a national banking association, an organization subject to registration with the Board of Governors of the Federal Reserve System under the Bank Holding Company Act of 1956 or any successor provisions of law, a federal branch pursuant to the International Banking Act of 1978 or any successor provisions of law, a savings bank, a savings and loan association, a Federal Home Loan Bank, a corporation, an insurance company or association chartered or organized under the laws of any state of the United States of America, the Government National Mortgage Association or any successor thereto, Fannie Mae, the Federal Home Loan Mortgage Corporation or any successor thereto, or any other federal or state agency or instrumentality approved by the System, which secures the payment of any Bond, or

¹ Capitalized terms not defined herein shall have the meanings assigned to them in the Resolution (as defined below).

REGISTRO DE TRANSACCIONES COMERCIALES

16 JAN 19 PM 2:07

EL ESPACIO ARRIBA ES PARA USO DEL OFICIAL DE REGISTRO SÓLOMENTE
THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1b. Esta ENMIENDA DE DECLARACION DE FINANCIAMIENTO se presentará (para inscripción) en el REGISTRO DE LA PROPIEDAD / This FINANCING STATEMENT AMENDMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS.

Presentante: Amelia Anjeo de Enríquez (Forma UCC3a(d)(4)) y prueva el nombre del Deudor en el renglón 13.

Firm: Amelia Amendment Addendum (Form UCC3a(d)) and provide Debtor's name in Item 13

- SA7

REGISTRO DE TRANSACCIONES
COMERCIALES

EXHIBIT A TO FINANCING STATEMENT 16 JAN 19 PM 2:07

DEBTOR:

SECURED PARTY:

Employees Retirement System of the Government of the Commonwealth of Puerto Rico 437 Ponce de León Avenue Stop 32 ½ San Juan, Puerto Rico 00917	The Bank of New York Mellon, as Fiscal Agent 101 Barclay Street New York, New York 10286
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Description of Collateral

The collateral described in this financing statement is all present and future right, title and interest of the System in and to (i) the Pledged Property and (ii) all proceeds thereof and all after-acquired property, as set forth in the Security Agreement attached hereto as Annex 1.

Definitions¹

"Account" or **"Accounts"** shall mean any account or accounts, including, without limitation, bank, deposit or securities accounts, as the case may be, established and created pursuant to the Resolution, but does not include any escrow or other fund or account established or created pursuant to Section 1301 thereof.

"Act" shall mean Act No. 447 of the Legislative Assembly of Puerto Rico, approved May 15, 1951, as amended and supplemented.

"Bond" or **"Bonds"** shall mean the initial Series of Bonds and any additional Bonds authorized to be issued on a parity therewith pursuant to Section 202 or 708 of the Resolution.

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¹ Capitalized terms not defined herein shall have the meanings assigned to them in the Resolution (as defined below).

REGISTRO DE TRANSACCIONES
COMERCIALES

SIGA INSTRUCCIONES / FOLLOW INSTRUCTIONS

SA9

REGISTRO DE TRANSACCIONES
COMERCIALES

16 JAN 19 PM 2:07

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¹ Capitalized terms not defined herein shall have the meanings assigned to them in the Resolution (as defined below).



Government of Puerto Rico

CERTIFICATION OF REPORT

I, **Luis G. Rivera Marín**, Secretary of State of the Government of Puerto Rico; CERTIFY: That no record of Commercial Transactions of Retirement System for Employees of the Government of the Commonwealth of Puerto Rico appears registered as of the date 14th day of November 2017.



IN WITNESS WHEREOF, the undersigned by virtue of the authority vested by law, hereby issues this certificate and affixes the Great Seal of the Government of Puerto Rico, in the City of San Juan, Puerto Rico, today, 15th day of November 2017.

A handwritten signature in blue ink, appearing to be "L.G. Rivera Marín", followed by a long horizontal line.

Luis G. Rivera Marín
Secretary of State