March 8, 2018

Denise McNerney Merits Court Clerk Supreme Court of the United States One First Street N.E. Washington, D.C. 20540

Re: Salt River Project v. Tesla Energy Operations, Inc., No. 17-368

Dear Ms. McNerney:

Oral argument in this case is scheduled for March 19. The parties, following up on their joint call to you yesterday, jointly write to inform the Court that yesterday they executed a memorandum of understanding (MOU), which they hope to form the basis of a final resolution of this litigation. Although the parties do not know at this juncture if settlement will occur or, if it does, precisely when, they are endeavoring in good faith to reach a settlement promptly. In the event of such resolution, the MOU requires the parties to dismiss the lawsuit within two days of a settlement.

Given these events, the parties will provide the Court another update tomorrow, Friday, March 9, by 3 pm EST, as to the status of the matter and whether final resolution has occurred.

Sincerely,

/s/ Daniel S. Volchok
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