

IN THE
Supreme Court of the United States

NOMURA SECURITIES INTERNATIONAL, INC.;
RBS SECURITIES INC.,

Petitioners,

v.

FEDERAL HOUSING FINANCE AGENCY, as
Conservator for the Federal National Mortgage
Association and the Federal Home Loan Mortgage
Corporation,

Respondent.

**On Petition for Writ of Certiorari to the
United States Court of Appeals
for the Second Circuit**

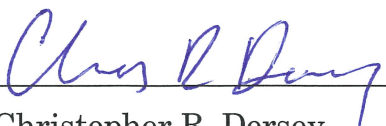
REPLY BRIEF FOR PETITIONERS

CERTIFICATE OF COMPLIANCE

As required by Supreme Court Rule 33.1(h), I certify that the document contains 3,000 words, excluding the parts of the document that are exempted by Supreme Court Rule 33.1(d).

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 4, 2018.



Christopher R. Dorsey

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